
MARKET NOTICEJohannesburg
Stock ExchangeTel: +27 11 520 7000
www.jse.co.za**Number:** 583/2021

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 7 December 2021**SUBJECT:** CONFIRMATION OF PROCESS TO ADJUST SOYA LOCATION DIFFERENTIALS**Name and Surname:** Raphael Karuaihe**Designation:** Head - Commodities

Dear Client,

This market notice serves to confirm the process as described in market notice 198A/2020 whereby for the 2022/23 marketing season that commences 1 March 2022 for the SOYA contract, the JSE will apply a location differential that represents 50% of the calculated location differential.

The JSE has been working with logistics players to improve the methodology used to determine the location differentials and envisages presenting a set of rates in early February that will be used for both soya beans and maize.

Whilst the JSE has been approached to consider a different methodology that incorporates multiple reference points, the consultation process envisaged will run its course and market participants should take comfort that no changes will be made mid marketing season or without due notice.

Should you have any queries regarding this Market Notice please e-mail commodities@jse.co.za

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notices>