

Market Notice

Number: A1556
Date 25 January 2012

Commodity Derivatives trading system downtime between 11h02 and 11h20

Further investigation with regards to the downtime experienced today by the trading engine on the Commodity Derivatives Market has confirmed there was a technical issue on startup between the communication layers that resulted in the agricultural market no longer responding to market activity, the global market products continued to trade. The market went down at 11h02 and was in a ready state to reopen shortly thereafter however to allow for an orderly reopen the market was afforded until 11h20 to reconnect. The JSE has added additional monitoring tools to the environment to prevent this technical issue from reoccurring across all derivative markets.

The follow on issue, specific to the option contracts that were quoted on volatility and no longer premium as identified by the option participants has also been corrected going forward.

The JSE sincerely apologizes for the inconvenience caused and assures market participants that additional monitoring has been deployed to proactively manage this.

If there are any further technical questions, please feel free to email these to derivative_info@jse.co.za , otherwise you are welcome to address any business related queries directly to me.

Thank you again for your understanding and support of the market.



Chris Sturgess

Designation General Manager
Division Commodity Derivatives Division
Tel +27 11 520-7299
Fax +27 11 520-7558
E-mail address: chriss@jse.co.za

Distributed by the Company Secretariat +27 11 520 7346



JSE Limited Registration Number: 2005/022939/06
One Exchange Square, Gwen Lane, Sandown, South Africa.
Private Bag X991174, Sandton, 2146, South Africa. Telephone:
+27 11 520 7000, Facsimile: +27 11 520 8584, www.jse.co.za

Executive Directors: RM Loubser (CEO), NF Newton-King,
F Evans (CFO) **Non-Executive Directors:** HJ Borkum
(Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence,
A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne
Alternate Directors: JH Burke, LV Parsons