

Market Notice

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Updated Agricultural Derivatives Contract Specifications published

Please find attached a copy of the updated agricultural derivatives contract specifications with a summary of all the updates reflected on page two of the document.

Members are kindly referred to the specific updates made in terms of Appendix F recognizing the changes made to the physical delivery process to accommodate the trading of basis premiums as an alternative to effect the physical delivery process.

Following a successful dress rehearsal tomorrow, the updated physical delivery process will become effective on Monday 15 October 2012 with the published basis premium trading hours from 9h00 through until 14h15 with a 15 minute admin period. Physical deliveries will therefore only be processed as from 14h30 each day with invoicing expected to be distributed to clearing members by 15h00. The futures and options trading hours for the grain products remain unchanged, namely from 9h00 to 12h00.

Thank you to everyone who attended the workshops specific to the new physical delivery functionality and those that participated with the external testing. Your commitment and feedback is much appreciated. An additional workshop to describe the new functionality will be held in Stellenbosch on Thursday 1 November for all interested Western Cape participants, the invitation will go out shortly. A NUTRON user manual has been created as a reference for the new functionality available via a dedicated basis premium trading window. It was emailed to all registered users earlier this morning. A copy of this is available on the web page www.jse.co.za/commodities under the education section for future reference.

Please feel free to contact the Commodities Team for any further assistance regarding the introduction of this new functionality or with any other questions around the updated contract specifications. We appreciate your continued support of the commodities



Chris Sturgess

Designation Director
Division Commodity Derivatives
Tel +27 11 520-7299
Fax +27 11 520-7558
E-mail address: chriss@jse.co.za

Distributed by the Company Secretariat +27 11 520 7346



JSE Limited Registration Number: 2005/022939/06
One Exchange Square, Gwen Lane, Sandown, South Africa.
Private Bag X991174, Sandton, 2146, South Africa. Telephone:
+27 11 520 7000, Facsimile: +27 11 520 8584, www.jse.co.za

Executive Directors: NF Newton-King (CEO),
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