

Market Notice

Number:	A1875
Date	20 September 2013

Amendments to the Sunflower Seed and Soya Bean grading regulations

Market participants are alerted to amendments that have been approved by the Department of Agriculture, Forestry and Fisheries that will introduce a new 'PART IV" to the regulations, the proposed amendments is as follows:

SUNFLOWER SEED REGULATIONS PROPOSED AMENDMENTS TO REGULATIONS

Add a new "PART IV"

PART IV MASS DETERMINATION

19. The mass of sunflower seed shall be determined by deducting the actual percentage sclerotinia, screenings and foreign material found during the inspection process from the total mass of the consignment: Provided that the weighing instruments used for the determination of mass shall comply with the requirements of SANS 1649:2001 published in terms of the Trade Metrology Act, 1973 (Act no 77 of 1973) for the specific class of instrument.

Rename the current "PART IV" as "PART V"

SOYA BEAN REGULATIONS PROPOSED AMENDMENTS TO REGULATIONS

Add a new "PART IV"

PART IV MASS DETERMINATION

19. The mass of soya beans shall be determined by deducting the actual percentage sclerotinia and foreign material found during the inspection process from the total mass of the consignment: Provided that the weighing instruments used for the determination of mass shall comply with the requirements of SANS 1649:2001 published in terms of the Trade Metrology Act, 1973 (Act no 77 of 1973) for the specific class of instrument.

Rename the current "PART IV" as "PART V"

JSE Limited Registration Number: 2005/022939/06

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Company Secretary: GC Clarke

NP Mnxasana, NS Nematswerani, N Nyembezi-Heita, N Payne

The changes have been driven by SACOTA and more particularly Dirk Kok should you have any specific questions around this. The JSE compliments all the parties involved who reached agreement and thereby removes the inconsistencies in the industry today. This will only add to more efficient pricing at the end of the day.

In terms of the practical transition period for sunflower seed and soya, market participants should take note that all JSE silo receipts issued for the current sunflower seed marketing season held at Suidwes Landbou and Prodsure will first have to be cancelled with the silo owner and reissued on the new basis before they will be accepted for delivery in the new marketing season. We have also agreed with the two operators that should a client carry over substantial tonnages from the old season, the client may at their own cost secure the services of an independent qualified grading inspector to be present when the mass determination adjustments are made. Once we reach the end of the marketing season please could all interested clients inform the storage operator of their intentions and copy commodities@jse.co.za in on the correspondence.

To remind all parties that for sunflower seed the new marketing season commences 1 February 2014 and for soya 1 March 2014. Should there be any doubt that the product held on the JSE silo receipt going into the new marketing season will not be out loaded on the mass determination as defined above (in essence on a "clean basis") please make contact with the storage operator. Once we move into the marketing season all transactions will be concluded on this new mass determination basis.

The JSE acknowledges and thanks SACOTA and the storage industry for reaching agreement and supporting the change.

If there are any further questions please contact SACOTA, your storage operator or the JSE.

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