JOHANNESBURG STOCK EXCHANGE
Equity Derivatives

Market Notice

Number: F4429

Date: 26 August 2010

Amendments to trading periods and times for foreign referenced commodities and selected international derivatives

The Commodity Derivative Division (CDD) and Equity Derivative Division (EDD) are in the process of further expanding the available product range accessible via the Global Market functionality. Currently a number of foreign referenced commodities are available with the intention as from **20th September 2010** to make a selected number of International Derivatives (IDX instruments) available to both derivative memberships. The impact of providing further access will result in the CDD extending its trading and allocation time for foreign referenced commodities accessible via the Global Market.

The CDD grain market trading periods remain unchanged as to ensure sufficient time is provided in the afternoon to process all physical deliveries. The current early valuations file with the mtm for grain products will continue to be published at the same time. The additional trading time for cash settled commodities will provide a greater trading time overlap with the CME Group products and also allow sufficient time for the daily mtm of IDX instruments. The CDD end of day process will commence shortly after **17h15** each day.

Commodity Derivative Members are kindly requested to take note of the new times and plan accordingly particularly regards their own end of day processes. A formal notice will be distributed confirming when in September the IDX instruments will be moved across and a list of which IDX instruments will be made available for trading.

Proposed periods and times for the trading of foreign commodity derivatives and selected international derivatives:

Periods	**Time**
Market pre-opening	08h50 to 08h59
Market opening	09h00
Market closing	17h00
Administration	17h00 to17h15
Mark-to-market release	17h20

The Derivative directives will be amended in due course to reflect the new times.

Should there be any further questions please contact the respective divisions, either the CDD on email commodities@jse.co.za or EDD on derivativestrading@jse.co.za .

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