



Market Notice

Number: F4450

Date: 13 September 2010

OFF-MARKET TRADES IN EQUITY DERIVATIVE CONTRACTS

Member's attention is drawn to:

- Notice F4329A on 11 June 2010 (Off-Market trades in Equity **Derivative** Contracts), which indicated that the JSE will start enforcing the minimum number of contracts that can be traded off-market (off-ATS) again.
- Notice F4442 on 6 September 2010 (Off-Market trades in Equity **Option** Contracts), which indicated that the JSE will reduce the minimum number of Option contracts that can be traded off-market.

Both the notices indicated that the JSE will start enforcing the minimum off-market rules post the September 2010 closeout.

Due to a Software Provider (affecting multiple Market Participants) not being ready for the impact of the above rules, the JSE has not committed to an effective date for the rules. The JSE is working closely with the Software Provider and Market Participants and will communicate an effective date for the rules in due course.

If you have any queries, please feel free to contact derivativestrading@jse.co.za

Magnus de Wet

Manager: Derivatives Specialist

Tel: +27 11 520 7320

Fax: +27 11 520 8320

E-mail: magnusd@jse.co.za

Distributed by the Company Secretariat +27 11 520 7591



JSE Limited Registration Number: 2005/022939/06

One Exchange Square, Gwen Lane, Sandown, South Africa.
Private Bag X991174, Sandton, 2146, South Africa. Telephone:
+27 11 520 7000, Facsimile: +27 11 520 8584, www.jse.co.za

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