



Date: 26 MARCH 2012
NoteF5253

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Service Hotline

DERIVATIVES MARKET DRESS REHEARSAL FEEDBACK

Dear Stakeholder

The JSE would like to thank everyone for participating in the Market Dress Rehearsal on 24 March 2012 for the Equity and Commodity Derivative Markets.

Unfortunately the Dress Rehearsal and intended go-live on Saturday was unsuccessful.

Feedback received from the majority of clients was positive with no functional issues identified; however a number of users on the Commodity Derivatives Market reported missing file updates during the course of continuous trading. The exact cause of this problem could not be determined during the dress rehearsal and as a result a no go live decision was made. In addition, a concern was raised regarding the manner in which member branch codes were displayed in the depth of the central order book. As a result a no go-live decision was made.

The JSE is currently investigating the reason for this problem at a software and infrastructure level and will advise further dates by 30 March 2012. As a result of the unsuccessful go-live of these markets further details on the proposed upgrade to the Interest Rate and Currency Derivative Markets will also be communicated.

Users are reminded that the test environment is available and fully functional for further testing/development of API's. The connection details for the test environments are as follows:

• Members and Clearing Members

- Equity Derivatives 196.216.153.101 Port 2003
- Commodity Derivatives 196.216.153.101 131 Port 2210

• Information Subscribers

- Equity Derivatives 196.216.153.102 Port 2003
- Commodity Derivatives 196.216.153.102 Port 2210

The JSE would like to thank all customers for their continued support of these initiatives.

Please contact us if you require further information.

Market / Service (s):

- Equity Derivatives
- Commodity Derivatives
- Interest Rate and Currencies

Environment(s):

- Production and Test

Contact:

For further information please contact Derivative_Info@jse.co.za