



Market Notice

Number: **F5648**

Date: **25 October 2012**

New Cash Settled Future (IGDS) – Investec Golden ETN

The following new Cash- Settled Future (**IGDS**) has been added to the list with immediate effect and will be available for trading on today

Please note ETN's are not bankruptcy remote- so the value of the underlying ETN is wholly dependent on the solvency of the issuer.

Summary Contract Specifications:

GENERAL TERMS	
Description	Investec Gold Quanto ETN (GOLDEN)
Code	IGDS
Contract Size (Multiplier)	100 (for the avoidance of doubt, each future references 100 shares)
Minimum Price Movement	One Rand Cent (i.e. 0.01)
Quotations	Price per future
Clearing House Fees	See SSF Booking Schedule http://www.jse.co.za/Libraries/SAFEX_ED_-_Trading_Information_-_Trading_Costs/Booking_Fees_2.sflb.ashx
Initial Margin	R2065
Class Spread Margin	R700
V.S.R.	2.50
Underlying Code	GOLDEN
Exchange	JSE Limited
PROCEDURE FOR EXERCISE	
Expiration and	20 December 2012



JSE Limited Registration Number: 2005/022939/06
One Exchange Square, Gwen Lane, Sandown, South Africa.
Private Bag X991174, Sandton, 2146, South Africa. Telephone:
+27 11 520 7000, Facsimile: +27 11 520 8584, www.jse.co.za

Executive Directors: NF Newton-King (CEO),
F Evans (CFO) Non-Executive Directors: HJ Borkum
(Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence,
A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne
Alternate Directors: JH Burke, LV Parsons

Valuation Date	
Expiration and Valuation Time	Futures Close Out Auction Call Session
Reference Price	The SSF settlement level as determined at the end of the Auction Call session. For the avoidance of doubt, this is the same method as the one utilised for the expiry of standard Index futures and options on standard quarterly SAFEX expiry dates.
Automatic Exercise	Applicable
Cash Settlement	Applicable

Should you have any queries regarding Equity Derivatives, please contact the Equity Derivatives Team on 011 520-7051 or derivativestrading@jse.co.za

Graham Smale

Director: Interest Rate Products

Tel: +27 11 520 7831

Fax: +27 11 520 8831

E-mail: grahams@jse.co.za

Distributed by the Company Secretariat +27 11 520 7346