



Market Notice

Number: F5688

Date: 14 November 2012

New IDX Options Portfolio (XM9Q) – Facebook

The following new Can-Do Option has been added to the list with immediate effect and will be available for trading on today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	IDX Facebook Options Portfolio
Can-Do Code	XM9Q
Contract Size (Multiplier)	100 (for the avoidance of doubt, this means that each option references 100 shares of the underlying share)
Minimum Price Movement	One ten-thousandth of an Index point (i.e. 0.0001)
Quotations	Price per option
Clearing House Fees	See Can-Do Booking Fee Schedule: http://www.jse.co.za/booking_fee_schedule.jsp
Initial Margin	R2100.00
Class Spread Margin	R1050.00
V.S.R.	5.00
Trade Date	The date the Can-Do position is first opened on the JSE
Business Day	Any day on which share and option prices can be traded and published by the Underlying Listed Exchange.



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Executive Directors: NF Newton-King (CEO),
F Evans (CFO) **Non-Executive Directors:** HJ Borkum
(Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence,
A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne
Alternate Directors: JH Burke, LV Parsons

UNDERLYING	
Underlying Share	Facebook (Bloomberg code: FB US <Equity>)
Underlying Listed Exchange	Nasdaq
Initial Share Reference Level S0	As agreed by the Long Party and the Short Party on the Trade Date in USD
Underlying Currency	US Dollars (USD)
FX Rate	The Conversion Rate expressed as ZAR units per 1 unit of Underlying Currency
FX Final Valuation Date	15 March 2013
FX Final Valuation Rate	The Bloomberg Fix (BFIX) for the USDZAR level taken at 16h00 New York time on the FX Final Valuation Date.
TERMS & CONDITIONS	
Option Style	European style
Option 1	
Type	Call Option
Option Code	BBGID: BBG0032J3Z35
Strike Price K1	\$25.00
Buyer	Is the party that is the Long Party to the Can-Do
Seller	Is the party that is the Short Party to the Can-Do
Option 2	
Type	Call Option
Option Code	BBGID: BBG0032J3XC0
Strike Price K2	\$22.00
Buyer	Is the party that is the Short Party to the Can-Do
Seller	Is the party that is the Long Party to the Can-Do
Option 3	
Type	Put Option
Option Code	BBGID: BBG0032J3VL4
Strike Price K3	\$19.00

Buyer	Is the party that is the Short Party to the Can-Do
Seller	Is the party that is the Long Party to the Can-Do
Option 4	
Type	Put Option
Option Code	BBGID: BBG0032J3SV0
Strike Price K4	\$16.00
Buyer	Is the party that is the Long Party to the Can-Do
Seller	Is the party that is the Short Party to the Can-Do
PROCEDURE FOR EXERCISE	
Final Valuation Date	Friday, 15 March 2013
Expiration Date	Monday, 18 March 2013
Expiration and Valuation Time	Official closing time as published by Underlying Exchange on the Final Valuation Date Note: If the official closing time of the Underlying Exchange falls outside the JSE trading hours, the contract will close-out on the following JSE business day using the previous day's official closing price.
Reference Price S	The underlying share price as determined on the Expiration and Valuation Time.
Automatic Exercise	Applicable.
Cash Settlement	Applicable. For every option, if the Strike Price Differential is greater than zero, the Short Party shall pay the Long Party the Option Cash Settlement Amount at the Expiration and Valuation Date.
Option Cash Settlement Amount	For every Option: Means an amount equal to the Strike Price Differential multiplied by the Multiplier, multiplied by the FX Final Valuation Rate at the FX Final Valuation Date.
Strike Price Differential	Based in Underlying Currency: For Option 1: $\text{Max}(0, 3 \times (S - K1))$ For Option 2: $\text{Max}(0, (S - K2))$ For Option 3: $\text{Max}(0, (K3 - S))$

	For Option 4: $\text{Max}(0, 3 \times (K4 - S))$
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Note: For clarity, a LONG position in this structure implies the following:

- Long 3 contracts of Option 1 (\$25 Strike Call)
- Short 1 contract of Option 2 (\$22 Strike Call)
- Short 1 contract of Option 3 (\$19 Strike Put)
- Long 3 contracts of Option 4 (\$16 Strike Put)

The above instrument has been designated as “Foreign” by the South African Reserve Bank

Can-Do instruments are loaded into the Nutron system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium)

Should you have any queries regarding Can-Do Options, please contact the Can-Do team on 011 520-7096\7981 or cando@jse.co.za

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