

Market Notice

Number:	F5748
Date	10 December 2012

New Single Stock Future and Dividend Future

The following new single stock future and Dividend Future have been added to the list with immediate effect.

Pan African Resources Plc Rights Issue (PAXQ)

Expiry	: 20 December 2012
Nominal	: 107
Initial Margin	: 23
Class Spread Margin	: 5
V.S.R.	: 2.5
Expiry	: 20 March 2013
Nominal	: 107
Initial Margin	: 23
Class Spread Margin	: 5
V.S.R.	: 2.5

Pan African Resources Plc Rights Issue Dividend Future (PAXF)

Expiry	: 20 December 2012
Nominal	: 107
Initial Margin	: 0
Class Spread Margin	: 0
V.S.R.	: 0.0
Expiry	: 20 March 2013
Nominal	: 107
Initial Margin	: 0
Class Spread Margin	: 0
V.S.R.	: 0.0



JSE Limited Registration Number: 2005/022939/06 One Exchange Square, Gwen Lane, Sandown, South Africa. Private Bag X991174, Sandton, 2146, South Africa. Telephone: +27 11 520 7000, Facsimile: +27 11 520 8584, www.jse.co.za Executive Director: NF Newton-King (CEO) Non-Executive Directors: HJ Borkum (Chairman), AD Botha, MR Johnston, DM Lawrence, A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne, Dr. MA Matooane, NP Mnxasana Alternate Directors: JH Burke, LV Parsons Company Secretary: GC Clarke Please note the above contract was added in lieu of the corporate action on Pan African Resources Plc, (see Note F5746). Please see calculation below:

m =	number of shares held ex date.
n =	number of shares to be received ex date.
	the official closing price of the underlying share on
Spot =	(LDT).
Spot = C =	Value of any entitlements not included.
X =	Entitlement price of new shares under rights issue.
TOP =	theoretical opening price.
IRV =	Implied value of rights.

			$\underline{\text{CSM}} = (\text{m*TOP}) + (\text{n*IRV})$
m	=	100	(m*TOP)
n	=	25.50000	
Spot	=	2.79000	*Input values are highlighted in yellow*
С	=	0.00	
Х	=	1.9000	
TOP	=	2.609	TOP = ((Spot * m) + (n * X)) / (n + m)
IRV	=	0.709163347	IRV = TOP - C - X

СЅМ	=	1.069308
OptionFactor	=	0.934579
Old Nominal	=	100
New Nominal	=	106.93082913421900
New Nominal rounded		107

Brett Kotze

DesignationGeneral manager – Clearing & settlementDivisionPost trade servicesTel+27 11 5207587Fax+27 11 5208587E-mail address:brettk@jse.co.za

Distributed by the Company Secretariat +27 11 520 7346