JOHANNESBURG STOCK EXCHANGE
Equity Derivatives

Market Notice

Number: **F5849**
Date: **29 January 2013**

The JSE to list Futures and Options on the MSCI South Africa Index (MXZA)

The following new futures contract has been added to the JSE's list of tradable Index Futures and will be available for trading Today, 29 January 2013.

Summary Contract Specifications:

GENERAL TERMS	
Description	MSCI South Africa Index Futures
Contract Code	MXZA
Contract Size (Multiplier)	100 (for the avoidance of doubt, this means that each point references the Index, multiplied by 100 ZAR)
Minimum Onscreen Tick Size	1 Index point (R100 per tick)
Minimum Reported Trade Tick Size	Index points up to 4 decimals
Initial Margin	R7,500.00
Class Spread Margin	R650.00
V.S.R.	2.50
Trading Fees	**Futures:** 1/10th of 1 basis point on screen, 20 percent more for off screen trades **Options:** Delta of the option traded x 1/10th of a basis point, 20 percent more for off screen trades
Trading time	08:30am until 17:30pm South African time.
Unit of trading	South African Rand (ZAR)
Options	Yes, American Style Options on Futures, valued off a volatility skew
Strike Intervals	50 points
Settlement Methodology	Cash settled only

Expiration Date and Valuation	The uncrossing price of an 15 minute Intraday Auction, on the constituents of the index in the underlying Spot market, that starts at noon 12h00 SA time on the 3rd Thursday of March, June, September and December (Or previous business day if public holiday) rolled up to an index level applying the index rules/weightings.
Daily Valuation	The 17:00 closing prices of the underlying constituents in the Spot Market forward valued (using the JSE's Zero curve) and rolled up to an index level applying the index rules/weightings.

The MSCI South Africa Index Constituents as at 23 January 2013 as follows:

Date	SEDOL	Company Name	Sector	Weight
20130123	B0DR0K7	ABSA GROUP	Financials	1.89%
20130123	6040776	AFRICAN BANK INVESTMENTS	Financials	0.86%
20130123	6041122	AFRICAN RAINBOW MINERALS	Materials	0.84%
20130123	6761000	ANGLO AMERICAN PLATINUM	Materials	1.16%
20130123	6565655	ANGLOGOLD ASHANTI	Materials	3.99%
20130123	6182117	ARCELORMITTAL STH AFRICA	Materials	0.26%
20130123	B09C0Z1	ASPEN PHARMACARE HLDGS	Health Care	1.92%
20130123	6134464	ASSORE	Materials	0.59%
20130123	6153339	AVENG	Industrials	0.45%
20130123	6079123	BARLOWORLD	Industrials	0.77%
20130123	6100089	BIDVEST GROUP	Industrials	2.50%
20130123	6177878	DISCOVERY HOLDINGS	Financials	0.75%
20130123	6418801	EXXARO RESOURCES	Energy	0.84%
20130123	6606996	FIRSTRAND	Financials	3.99%
20130123	6280215	GOLD FIELDS	Materials	3.15%
20130123	6392615	GROWTHPOINT PROP LTD	Financials	1.67%
20130123	6410562	HARMONY GOLD MINING CO	Materials	1.05%
20130123	B1FFT76	IMPALA PLATINUM HOLDINGS	Materials	3.53%
20130123	B095WZ4	IMPERIAL HOLDINGS	Consumer Discretionary	1.41%
20130123	B17BBR6	INVESTEC LTD	Financials	0.60%
20130123	B1G4262	KUMBA IRON ORE	Materials	1.87%
20130123	6515058	LIBERTY HOLDINGS	Financials	0.52%
20130123	B4K90R1	LIFE HEALTHCARE GROUP	Health Care	1.19%
20130123	B3V5GG2	MASSMART HOLDINGS	Consumer Staples	0.76%
20130123	B4PXV75	MMI HOLDINGS	Financials	0.94%
20130123	6820365	MR PRICE GROUP	Consumer Discretionary	1.14%
20130123	6563206	MTN GROUP	Telecommunication Services	11.77%
20130123	6622691	NASPERS N	Consumer Discretionary	8.62%
20130123	6628008	NEDBANK GROUP	Financials	1.51%
20130123	6636421	NETCARE	Health Care	0.69%
20130123	6350260	NORTHAM PLATINUM	Materials	0.33%
20130123	6688068	PICK'N PAY STORES	Consumer Staples	0.43%
20130123	B7C6V89	PPC	Materials	0.64%
20130123	6208842	REDEFINE PROPERTIES LTD	Financials	1.06%
20130123	6290689	REMGRO	Financials	2.80%
20130123	6728726	REUNERT	Industrials	0.54%
20130123	6755821	RMB HOLDINGS	Financials	1.22%
20130123	B50NQ61	RMI HOLDINGS	Financials	0.59%
20130123	B0L6750	SANLAM	Financials	3.31%
20130123	6777007	SAPPI	Materials	0.68%
20130123	6777450	SASOL	Energy	8.12%
20130123	6801575	SHOPRITE HOLDINGS	Consumer Staples	2.98%

20130123	B038WK4	SPAR GROUP (ZA)	Consumer Staples	0.81%
20130123	B030GJ7	STANDARD BANK GROUP	Financials	5.56%
20130123	6127936	STEINHOFF INT'L HOLDINGS	Consumer Discretionary	1.28%
20130123	6349688	THE FOSCHINI GROUP	Consumer Discretionary	1.01%
20130123	B0J4PP2	TIGER BRANDS	Consumer Staples	1.88%
20130123	6113485	TRUWORTHS INTERNATIONAL	Consumer Discretionary	1.77%
20130123	B65B4D0	VODACOM GROUP	Telecommunication Services	1.83%
20130123	B06KZ97	WOOLWORTHS HOLDINGS	Consumer Discretionary	1.92%

Should you have any queries regarding this listing, please contact Magnus de Wet on 011 520-7320 or email derivativestrading@jse.co.za

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