

Market Notice

Number: F6156
Date 04 June 2013

The JSE to list Futures and Options on the DB X-Trackers MSCI World Index ETF

The following new futures contract has been added to the JSE's list of tradable Single Stock Futures and will be available for trading today.

Summary Contract Specifications:

GENERAL TERMS	
Description	DB X-Trackers MSCI World Index ETF Single Stock Future
Contract Code	DWDQ
Contract Size / Nominal	100 (1 Future = 100 underlying instruments)
Quotations	One ZAR cent (R0.01)
Minimum Price Movement (ZAR)	One ZAR cent (R0.01)
Initial Margin	175
Class Spread Margin	85
V.S.R.	3.5
Trading Fees	Futures: 1 basis point on screen 1.75 basis point off screen (A Cap of R120 of the nominal underlying value) Options: Delta of the option traded x 1 basis point on screen Delta of the option traded x 1.75 basis point off screen (A Cap of R120 of the nominal underlying value)
Trading Hours	08:30am until 18:15pm South African time
Options	Yes, American Style Options on Futures, valued off a volatility skew
Strike Interval	0.01



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Executive Director: NF Newton-King (CEO),
 A Takoordeen (CFO)

Non-Executive Directors: HJ Borkum (Chairman), AD Botha,
 MR Johnston, DM Lawrence, A Mazwai, Dr. MA Matooane, NP
 Mnxasana, NS Nematswerani, N Nyembezi-Heita, N Payne

Alternate Directors: JH Burke, LV Parsons

Company Secretary: GC Clarke

Settlement Method	Physical settlement
Daily Valuation	The 17:00 closing prices of the underlying constituents in the Spot Market forward valued (using the JSEs Zero curve)
Expiration Date and Valuation	The uncrossing price of a 15 minute Intraday Auction, on the constituents of the index in the underlying Spot market, that starts at 12h00 noon SA time on the 3 rd Thursday of March, June, September and December (or previous business day if public holiday)

The above instrument has been designated as “Foreign” by the South African Reserve Bank

Should you have any queries, please contact the Equity Derivatives team on 011 520-7793 or derivativestrading@jse.co.za

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