



## Market Notice

**Number:** F6158  
**Date:** 04 June 2013

### The JSE to list Futures and Options on the DB X-Trackers MSCI Japan Index ETF

The following new futures contract has been added to the JSE's list of tradable Single Stock Futures and will be available for trading today.

#### Summary Contract Specifications:

| GENERAL TERMS                       |   |
|-------------------------------------|---|
| <b>Description</b>                  | DB X-Trackers MSCI Japan Index ETF Single Stock Future  |
| <b>Contract Code</b>                | DJPQ  |
| <b>Contract Size / Nominal</b>      | 100 (1 Future = 100 underlying instruments)   |
| <b>Quotations</b>                   | One ZAR cent (R0.01)  |
| <b>Minimum Price Movement (ZAR)</b> | One ZAR cent (R0.01)  |
| <b>Initial Margin</b>               | 85  |
| <b>Class Spread Margin</b>          | 40  |
| <b>V.S.R.</b>                       | 3.5   |
| <b>Trading Fees</b>                 | <p><b>Futures:</b><br/>1 basis point on screen<br/>1.75 basis point off screen<br/>(A Cap of R120 of the nominal underlying value)</p> <p><b>Options:</b><br/>Delta of the option traded x 1 basis point on screen<br/>Delta of the option traded x 1.75 basis point off screen<br/>(A Cap of R120 of the nominal underlying value)</p> |
| <b>Trading Hours</b>                | 08:30am until 18:15pm South African time  |
| <b>Options</b>                      | Yes, American Style Options on Futures, valued off a volatility skew  |
| <b>Strike Interval</b>              | 0.01  |



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**Non-Executive Directors:** HJ Borkum (Chairman), AD Botha,  
MR Johnston, DM Lawrence, A Mazwai, Dr. MA Matooane , NP  
Mnxasana, NS Nematswerani, N Nyembezi-Heita, N Payne

**Alternate Directors:** JH Burke, LV Parsons

**Company Secretary:** GC Clarke

|                                      |   |
|--------------------------------------|---|
| <b>Settlement Method</b>             | Physical settlement   |
| <b>Daily Valuation</b>               | The 17:00 closing prices of the underlying constituents in the Spot Market forward valued (using the JSEs Zero curve)   |
| <b>Expiration Date and Valuation</b> | The uncrossing price of a 15 minute Intraday Auction, on the constituents of the index in the underlying Spot market, that starts at 12h00 noon SA time on the 3 <sup>rd</sup> Thursday of March, June, September and December (or previous business day if public holiday) |

**The above instrument has been designated as “Foreign” by the South African Reserve Bank**

Should you have any queries, please contact the Equity Derivatives team on 011 520-7793 or [derivativetrading@jse.co.za](mailto:derivativetrading@jse.co.za)

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