



Market Notice

Number: F6171
Date 10 June 2013

Treatment of PROSHARES VIX Short term ETF (VIXG) Corporate Action – 10th June 2013 (Ex. Date)

Members notice is drawn to section 13 of the contract specifications of Individual Equity Futures and options, which states:

“13. Corporate Events

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundlings, capitalisation issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

Reverse Share Split

PROSHARES VIX Short term ETF (VIXY) shares will be consolidated on a 1 for 5 basis.

As a result of this corporate action, the following adjustments will be made to VIXG positions on Monday 10th June 2013 (**Ex. date**). The adjustments will be made to the positions held in VIXG as at close of business on Friday, 7th June 2013 (**LDT**).



Futures contracts

All long and short positions will be multiplied by a factor of 0.2

Option contracts

- (a). All long and short positions will be multiplied by a factor of 0.2
- (b). Strike prices will be divided by a factor of 0.2

Should you have any queries please contact Imraan Hendrix on (011) 520-7349

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