



Market Notice

Number: F6487

Date: 16 September 2013

New Exchange Traded CFD

The following new Exchange Traded CFD has been added with immediate effect and is available for trading today.

Summary Contract Specifications:

Contract Code	Underlying Code	Funding Rate	Initial Margin	Class Spread Margin	Series Spread Margin	VSR
SPP9	SPP	SAFEY + 0.65%				2.0

Contract Size / Nominal	1 (R1 per point). 1 eCFD is based on 1 share.
Funding Rate	SAFEY (Safex Rand Overnight Rate) The JSE will use the base reference rate upon which a spread will be applied by the trading facilitator. The spread applied to the reference rate will affect the contract code entered into by each party. A daily funding cash flow will occur in the form of a Journal Transaction. The LONG holder will pay the funding reference rate plus or minus a specified spread to the SHORT holder.
Expiry Date	Thursday, 20 th March 2014



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Executive Directors: NF Newton-King (CEO),
A Takoordeen (CFO)

Non-Executive Directors: HJ Borkum (Chairman), AD Botha,
MR Johnston, DM Lawrence, A Mazwai, Dr. MA Matookane,
NP Mnxasana, NS Nematswerani, N Nyembezi-Heita, N Payne

Alternate Directors: JH Burke, LV Parsons

Company Secretary: GC Clarke

Quotations	One ZAR cent (R0.01)
Minimum Price Movement (ZAR)	One ZAR cent (R0.01)
Trading Mechanisms	There will be no Central Order Book for the eCFD and trades will only be reported to the Exchange via the Reported Trade functionality.
Pricing/Daily Valuation	As the eCFD contract underlying is based off the Equity Spot Market these values will be used for daily valuations.
Daily Variation Margin	The daily variation margin cash flow will occur between the long and short holder of the position according to the move in the price of the underlying equity, based on the closing position.
Settlement Method	Cash Settled
Clearing House Fees	<ul style="list-style-type: none"> • 1.75 bps per leg (a fee holiday will be applied with the option of extension at the JSE's discretion) • Floor of 0.01

More information on eCFDs please click on the following link: www.jse.co.za/ecfd

These products will be listed under the currently dormant African Derivative Futures instrument type. If you require your trading limits to be setup, please contact your Clearing Member.

Should you have any queries regarding eCFDs, please contact the Equity Derivatives team on 011 520-7793 or alsi@jse.co.za

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