

MARKET NOTICE

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SUBJECT: MINI INDEX FUTURES – DTOM, FIMI, INMI, REMI

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MINI INDEX FUTURES – DTOM, FIMI, INMI, REMI

The following new Cash Settled Mini Index Futures have been added to the list with immediate effect.

Summary Contract Specifications

Mini Index	Expiry	Initial Margin	Class Spread Margin	V.S.R	Nominal
DTOM (Mini DTOP)	19 June 2014	578	50	2	1
FIMI (Mini FINI)	19 June 2014	890	135	2	1
INMI (Mini INDI)	19 June 2014	2898	110	2	1
REMI (Mini RESI)	19 June 2014	5594	145	2	1

*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Futures Contract Code	Underlying Instrument	Contract Size	Expiry Dates & Times	Quotations	Minimum Price Movement	Daily Valuation Method	Expiry Valuation Method	Settlement Method
DTOM (Mini DTOP)	Shareholder Weighted Top 40 J400	R1 per point	An intraday auction that starts at noon 12h00 SA time on 3 rd Thursday of Mar, Jun, Sep & Dec. (or previous business day if a public holiday)	In whole Index Points	One Index Point (R1) on screen. Off screen trades can be booked to 4 decimal places	Uses the TOPI closing price, Forward Valued	The intraday Auction is based on a volume maximizing algorithm between 12h00 and 12h15, If there are large price movements in a constituent stock its auction will be extended by 4 minutes. If the price remains far apart from its last pre auction trade its auction will be extended a further 4 minutes. There could be a 2 minute extension independent of the other extensions if there is an imbalance between market order and limit orders. Thus the max length of an auction can be 25 minutes. The uncrossing price will be the expiry price.	Cash Settled
FIMI (Mini FINI)	Financial 15 J212	R1 per point	An intraday auction that starts at noon 12h00 SA time on 3 rd Thursday of Mar, Jun, Sep & Dec. (or previous business day if a public holiday)	In whole Index Points	One Index Point (R1) on screen. Off screen trades can be booked to 4 decimal places	Uses the FINI closing price, Forward Valued		Cash Settled
INMI (Mini INDI)	Industrial 25 J211	R1 per point	An intraday auction that starts at noon 12h00 SA time on 3 rd Thursday of Mar, Jun, Sep & Dec. (or previous business day if a public holiday)	In whole Index Points	One Index Point (R1) on screen. Off screen trades can be booked to 4 decimal places	Uses the INDI closing price, Forward Valued		Cash Settled
REMI (Mini RESI)	Resource 10 J210	R1 per point	An intraday auction that starts at noon 12h00 SA time on 3 rd Thursday of Mar, Jun, Sep & Dec. (or previous business day if a public holiday)	In whole Index Points	One Index Point (R1) on screen. Off screen trades can be booked to 4 decimal places	Uses the RESI closing price, Forward Valued		Cash Settled

Should you have any queries regarding these Instruments, please contact the Equity Derivatives Team: alsi@jse.co.za