

MARKET NOTICE

Number: Note 7125
Date: 18 July 2014

SUBJECT: NEW CAN-DO BASKET FUTURE (YINQ)

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**New Can-Do Basket Future (YINQ)**

The following new Can-Do instrument has been added to the list with immediate effect and will be available for trading on 18 July 2014. Insofar as any contractual provision set out below is inconsistent with the rules and regulations ("Rules") of the JSE Limited ("JSE"), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	New Can-Do Basket Future
Can-Do Name	Can-Do YINQ
Can-Do Code	YINQ
Contract (Multiplier)	Size 10 (for the avoidance of doubt, this means that each future references ten Basket)
Quotations	Of the underlying Basket Index, the price to four decimal places
Minimum Movement	Price 0.0001
Clearing House Fees	See Can-Do Booking Fee Schedule: http://www.jse.co.za/Products/Equity-Derivatives-Market/Equity-Derivatives-Product-Detail/Can-Do_Futures_and_Options.aspx
Initial Margin	R 7 830.00
Class Spread Margin	R 3 915.00
V.S.R.	2.5
Underlying Basket	Per Annexure A The basket constituents may be changed from time to time due to the effects of corporate actions and/or client requests.
Basket Divisor	As per Annexure A. For clarity, the Basket Divisor is used to determine the Basket starting level
Basket Price Capital Index (CI)	The price of the Basket will be calculated as follows: <ol style="list-style-type: none"> 1. For each constituent share in the Basket, the quantity will be multiplied by the corresponding spot share price to arrive at a Rand value per constituent share. 2. The individual constituent Rand values will be added to arrive at a total basket Rand value. 3. The total basket Rand value will be divided by the Basket Divisor to arrive at the Basket price.
Initial Reference Level	As per Annexure A and close of business 17/07/2014
Underlying Exposure (per contract)	Underlying Exposure per contract = Initial Reference Level x Contract Size

PROCEDURE FOR EXPIRATION	
Expiration and Valuation Date	18/06/2015 (Standard Futures Close-Out)
Valuation Time	End of Auction Call session on Expiration and Valuation Date
Share Reference Price	Closing Prices of the basket constituents as determined by the new midday futures auction expiry process.
Automatic Exercise	Applicable
Cash Settlement	Applicable

Annexure A

* Alpha	* Price ZAC	* Shares	* Market Cap.	* Weights
DSY	9700	32 741	317 591 527.77	12.08%
GRT	2435	295 408	719 318 353.76	27.37%
MDC	8440	7 018	59 235 627.22	2.25%
NPK	3890	11 150	43 371 925.15	1.65%
NTC	3085	21 217	65 454 483.56	2.49%
PIK	5900	39 133	230 885 979.64	8.78%
RDF	955	445 612	425 559 834.10	16.19%
TBS	30069	22 506	676 747 012.65	25.75%
VOD	12528	7 190	90 079 174.98	3.43%
			*Tot. Mkt Cap.	2 628 243 918.84
			*Divisor	262 824.39
			*Basket Level	10 000.00

**means Initial as at close of business 17 July 2014*

Can-Do instruments are loaded into the Nutron system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium).

Should you have any queries regarding Can-Do instruments, please contact the Can-Do Team on 011 520-7096/7981 or cando@jse.co.za

FOR OFFICE USE ONLY	
Can-Do Type	Basket (Equities)
Can-Do Underlying Type (Index/Stock/Bask/Other)	Basket
Can-Do Underlying Code	Basket
Non-Linear Flag (Y/N)	No
Zero fee OTM Flag (Y/N)	No