

MARKET NOTICE

Johannesburg
Stock Exchange

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Number: F7187
Date: 02 September 2014

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A handwritten signature in black ink, appearing to read 'G Smale', with a large, stylized initial 'G'.

Can-Do Future (FSRU) – FirstRand Limited (FSR)

The following Can-Do Instrument has been added to the list with immediate effect and will be available for trading as from 02 September 2014. Insofar as any contractual provision set out below is inconsistent with the rules and regulations ("Rules") of the JSE Limited ("JSE"), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions

Summary Contract Specifications

GENERAL TERMS	
Description	Single Stock Future: Any-Day Asian Out (Cash Settled) with arithmetic averaging of the Reference Price at Expiration
Can-Do Code	FSRU
Can-Do Category	Any-Day
Underlying	FirstRand Limited (FSR)
Exchange	JSE Limited
Contract Size (Multiplier)	100 (i.e. each future references 100 shares)
Quotations	Price per future to four decimal places (i.e. 0.0001)
Minimum Price Movement	One ten-thousandth of one Rand (i.e. 0.0001)
Option Strike Intervals	One one-hundredth of one Rand (i.e. 0.01)
JSE Trading Fees	Can-Do Single Stock Futures fees as set by the exchange from time-to-time. Currently equivalent to 1.50 BP (cap R18,000)
Exchange Business Day	A Business Day on which the Exchange is open for trading
Initial Margin *	R433
Class Spread Margin *	R35
V.S.R. *	3

PROCEDURE FOR VALUATION	
Valuation Time	Scheduled Closing Time on the Exchange
Reference Price	<p>The Reference Price will be determined as follows:</p> <ol style="list-style-type: none"> 1. For all Exchange Business Days up to (and not including) the Expiration Averaging Period, the Reference Price will be the Closing Price of the Underlying, and 2. For all Exchange Business Days in the Expiration Averaging Period, the Reference Price will be the Arithmetic Average of the Closing Price of the Underlying, where the average will be determined over the elapsed days (including current day) of the Expiration Averaging Period. (For example, on Day 2 of the Expiration Averaging Period, the Average will be calculated over the past 2 elapsed days)
PROCEDURE FOR EXPIRATION	
Expiration Date	17 October 2014
Expiration Time	Scheduled Closing Time on the Exchange on the Expiration Date
Expiration Averaging Period	The 5 (five) Exchange Business Days prior to (and including) the Expiration Date as per Annexure A
Reference Price	The Arithmetic Average of Closing Prices of the Underlying for the full Expiration Averaging Period
Settlement Method	Cash-Settlement

Annexure A: Expiration Averaging Days

Averaging Day	Date
1	13 October 2014
2	14 October 2014
3	15 October 2014
4	16 October 2014
5	17 October 2014

FOR OFFICE USE ONLY	
Can-Do Type	Anyday Asian Out
Can-Do Underlying Type (Index/Stock/Bask/Other)	Stock
Underlying Code	FSR SJ EQUITY
Non-Linear Flag (Y/N)	No
Zero fee OTM Flag (Y/N)	No

*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries regarding Can-Do Instruments, please contact the Can-Do team on 011 520-7637\7981 or cando@jse.co.za.