

Market Notice

Number: Y1054

Date: 04 December 2012

Currency Futures Initial Margin Requirements (IMR's)

The Initial margin requirements (IMR) for the below listed currency contracts will be changing on **Monday** 10th December 2012 for settlement on **Tuesday** 11th December 2012.

Contract Code	Contract Name	Expiry Date	Fixed Margin	Spread Margin	VS R	Series Spread Margin
ZAUS	Dollar/Rand (\$/R)	2013/03/18	390	20	2.5	<u>90</u>
ZAUS	Dollar/Rand (\$/R)	2013/06/14	<u>390</u>	20	2.5	<u>90</u>
ZAUS	Dollar/Rand (\$/R)	2013/09/16	395	20	2.5	<u>90</u>
ZAUS	Dollar/Rand (\$/R)	2013/12/13	<u>400</u>	20	2.5	<u>90</u>
ZAUS	Dollar/Rand (\$/R)	2014/12/12	<u>410</u>	20	2.5	<u>90</u>
ZAUS	Dollar/Rand (\$/R)	2015/12/14	435	20	2.5	<u>90</u>
ZAEU	Euro/Rand (€/R)	2013/03/18	<u>435</u>	<u>25</u>	2.5	<u>77</u>
ZAEU	Euro/Rand (€/R)	2013/06/14	<u>440</u>	<u>25</u>	2.5	<u>77</u>
ZAEU	Euro/Rand (€/R)	2013/09/16	<u>445</u>	<u>25</u>	2.5	<u>77</u>
ZAEU	Euro/Rand (€/R)	2013/12/13	<u>450</u>	<u>25</u>	2.5	<u>77</u>
ZAGB	Sterling / Rand (£/R)	2013/03/18	<u>550</u>	<u>30</u>	2.5	<u>80</u>
ZAGB	Sterling / Rand (£/R)	2013/06/14	<u>555</u>	<u>30</u>	2.5	<u>80</u>
ZAGB	Sterling / Rand (£/R)	2013/09/16	560	<u>30</u>	2.5	<u>80</u>
ZAGB	Sterling / Rand (£/R)	2013/12/13	<u>565</u>	<u>30</u>	2.5	<u>80</u>
ZAAD	Australian Dollar / Rand (ZAAD/R)	2013/03/18	<u>315</u>	15	2.5	<u>70</u>
ZAAD	Australian Dollar / Rand (ZAAD/R)	2013/06/14	<u>315</u>	15	2.5	<u>70</u>
ZAAD	Australian Dollar / Rand (ZAAD/R)	2013/09/16	<u>320</u>	15	2.5	<u>70</u>
ZAAD	Australian Dollar / Rand (ZAAD/R)	2013/12/13	<u>320</u>	15	2.5	<u>70</u>
ZAAD	Australian Dollar / Rand (ZAAD/R)	2015/12/14	<u>340</u>	15	2.5	<u>70</u>
ZAJY	Japanese Yen /Rand (¥/R)	2013/03/18	<u>585</u>	30	2.5	<u>93</u>
ZAJY	Japanese Yen /Rand (¥/R)	2013/06/14	<u>590</u>	30	2.5	<u>93</u>
ZACA	Canadian Dollar/Rand (CAD/R)	2013/03/18	<u>325</u>	<u>20</u>	2.5	<u>77</u>
ZACA	Canadian Dollar/Rand (CAD/R)	2013/06/14	<u>330</u>	<u>20</u>	2.5	<u>77</u>
ZAFR	Swiss Franc/Rand (CHF/R)	2013/03/18	<u>425</u>	20	2.5	<u>90</u>
ZAFR	Swiss Franc/Rand (CHF/R)	2013/06/14	<u>430</u>	20	2.5	<u>90</u>
ZACY	Chinese Yuan/Rand (CNY/R)	2013/03/18	<u>610</u>	30	2.5	<u>117</u>
ZACY	Chinese Yuan/Rand (CNY/R)	2013/06/14	<u>615</u>	30	2.5	<u>117</u>



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Non-Executive Directors: HJ Borkum (Chairman), AD Botha,
 MR Johnston, DM Lawrence, A Mazwai, NS Nematswerani,
 N Nyembezi-Heita, N Payne, Dr. MA Matooane

Alternate Directors: JH Burke, LV Parsons

Company Secretary: GC Clarke

ZANZ	New Zealand Dollar/Rand (NZD/R)	2013/03/18	260	20	2.5	<u>40</u>
ZANZ	New Zealand Dollar/Rand (NZD/R)	2013/06/14	<u>265</u>	20	2.5	<u>40</u>
ZAUM	Dollar/Rand (\$/R) Maxi	2013/03/18	<u>39000</u>	2000	2.5	<u>9000</u>
ZAUM	Dollar/Rand (\$/R) Maxi	2013/06/14	<u>39000</u>	2000	2.5	<u>9000</u>
ZAUM	Dollar/Rand (\$/R) Maxi	2013/09/16	<u>39500</u>	2000	2.5	<u>9000</u>
RAIN	Rand Index (RAIN)	2013/03/18	<u>6040</u>	<u>310</u>	2.5	

If you have any queries, please feel free to contact André Koen (+27 11 520 7469) / andrek@jse.co.za

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