



## Market Notice

**Number:** Y1097  
**Date:** 26 February 2013

### New Currency Future Any-day Expiry DACA

The following new Currency Future Any-day Expiry (DACA) has been added with immediate effect and is available for trading today.

#### Summary Contract Specifications:

<b>Name</b>	Any-day Currency Future Expiry DACA CAD
<b>Contract</b>	Canadian Dollar/Rand Any-day Expiry Currency Future Contract
<b>Underlying Instrument</b>	Rate of exchange between one Canadian Dollar and SA Rand
<b>Codes</b>	11 March 2013 DACA
<b>Expiry Dates &amp; Times</b>	Monday, 11 March 2013 10H00 New York time (i.e. 16H00 SA Time)
<b>Expiration Valuation Method</b>	10 Iterations, Arithmetic average of the underlying spot mid price (of the bid and offer) taken every 30 seconds and crossed at every iteration with the USD/ZAR price for a period of 5 minutes, commencing at 09H55 ending at 10H00 <b>New York time</b> .
<b>Contract Size</b>	CAD 1,000 nominal
<b>Quotations</b>	In Rand per one Canadian Dollar to four decimals
<b>Minimum Price Movement</b>	0.0001 (R0.10)
<b>Settlement</b>	Cash settled in ZAR
<b>Initial Margin Requirements</b>	As determined by JSE Portfolio Scanning Methodology
<b>Mark-to-market</b>	The arithmetic average of each mid price on the underlying spot price taken for a 5 minute period between 16h55 and 17h00 daily. Thereafter the average is crossed with the average USD/ZAR spot price plus the average forward points at 17h00 to determine the closing value.
<b>Exchange Fees</b>	Sliding Scale – See below
<b>Market times</b>	As determined by the JSE (9 am - 5 pm)
<b>IMR</b>	R310.00
<b>CSMR</b>	R15.00



<b>VSR</b>	2.5
<b>SSMR</b>	R150

Exchange Fees – Sliding Scale Fee Structure:

<b>Sliding Scale – Number of contracts traded</b>	<b>Future Trading Fee per contract</b>	<b>Option Trading Fee per contract</b>
1 - 499	R1.25	R0.63
500 - 999	R1.20	R0.60
1,000 – 2,999	R1.10	R0.55
3,000 – 4,999	R1.05	R0.53
5,000 - 7,499	R0.95	R0.48
7,500 - 9,999	R0.60	R0.30
10,000 and above	R0.45	R0.23

The fees will be capped at R39,900 per deal to entice bigger contracts.

\*All the above fees include VAT of 14%.

**The Option can be traded on the Currency Future listed.**

\*The above instrument has been designated as “Foreign” by the South African Reserve Bank.

If you have any queries, please feel free to contact Andrea Maisel (+27 11 520 7487) / [andream@jse.co.za](mailto:andream@jse.co.za) or Cindy Pillay (+27 11 520 7689) / [cindyp@jse.co.za](mailto:cindyp@jse.co.za).

Warren Geers  
 GM – Bonds and Financial Derivatives  
 Yield-X  
 Tel: +27 11 520 7470  
 Fax: +27 11 520 7458  
 E-mail Address: [warreng@jse.co.za](mailto:warreng@jse.co.za)

**Distributed by the Company Secretariat +27 11 520 7591**