



## Market Notice

**Number:** Y1127

**Date:** 02 April 2013

### Currency Futures Initial Margin Requirements (IMR's)

The Initial margin requirements (IMR) for the below listed currency contracts will be changing on **Tuesday** 09<sup>th</sup> April 2013 for settlement on **Wednesday** 10<sup>th</sup> April 2013.

Contract Code	Contract Name	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin
ZAUS	Dollar/Rand (\$/R)	2013/06/14	<u>400</u>	20	2.5	<u>180</u>
ZAUS	Dollar/Rand (\$/R)	2013/09/16	<u>405</u>	20	2.5	<u>180</u>
ZAUS	Dollar/Rand (\$/R)	2013/12/13	<u>410</u>	20	2.5	<u>180</u>
ZAUS	Dollar/Rand (\$/R)	2014/03/17	<u>410</u>	20	2.5	<u>180</u>
ZAUS	Dollar/Rand (\$/R)	2014/06/13	<u>415</u>	20	2.5	<u>180</u>
ZAUS	Dollar/Rand (\$/R)	2014/12/12	<u>420</u>	20	2.5	<u>180</u>
ZAUS	Dollar/Rand (\$/R)	2015/12/14	<u>455</u>	20	2.5	<u>180</u>
ZAEU	Euro/Rand (€/R)	2013/06/14	<u>445</u>	25	2.5	<u>160</u>
ZAEU	Euro/Rand (€/R)	2013/09/16	<u>450</u>	25	2.5	<u>160</u>
ZAEU	Euro/Rand (€/R)	2013/12/13	<u>455</u>	25	2.5	<u>160</u>
ZAEU	Euro/Rand (€/R)	2014/03/17	<u>460</u>	25	2.5	<u>160</u>
ZAGB	Sterling / Rand (£/R)	2013/06/14	<u>540</u>	25	2.5	<u>170</u>
ZAGB	Sterling / Rand (£/R)	2013/09/16	<u>545</u>	25	2.5	<u>170</u>
ZAGB	Sterling / Rand (£/R)	2013/12/13	<u>555</u>	25	2.5	<u>170</u>
ZAGB	Sterling / Rand (£/R)	2014/03/17	565	25	2.5	<u>170</u>
ZAAD	Australian Dollar / Rand (ZAAD/R)	2013/06/14	<u>325</u>	15	2.5	<u>150</u>
ZAAD	Australian Dollar / Rand (ZAAD/R)	2013/09/16	<u>330</u>	15	2.5	<u>150</u>
ZAAD	Australian Dollar / Rand (ZAAD/R)	2013/12/13	<u>330</u>	15	2.5	<u>150</u>
ZAAD	Australian Dollar / Rand (ZAAD/R)	2014/03/17	<u>335</u>	15	2.5	<u>150</u>
ZAAD	Australian Dollar / Rand (ZAAD/R)	2015/12/14	<u>345</u>	15	2.5	<u>150</u>
ZAJY	Japanese Yen /Rand (¥/R)	2013/06/14	<u>535</u>	25	2.5	<u>200</u>
ZAJY	Japanese Yen /Rand (¥/R)	2013/09/16	540	25	2.5	<u>200</u>
ZACA	Canadian Dollar/Rand (CAD/R)	2013/06/14	<u>325</u>	15	2.5	<u>160</u>
ZACA	Canadian Dollar/Rand (CAD/R)	2013/09/16	<u>330</u>	15	2.5	<u>160</u>
ZAFR	Swiss Franc/Rand (CHF/R)	2013/06/14	<u>430</u>	20	2.5	<u>180</u>
ZAFR	Swiss Franc/Rand (CHF/R)	2013/09/16	435	20	2.5	<u>180</u>
ZACY	Chinese Yuan/Rand (CNY/R)	2013/06/14	<u>630</u>	30	2.5	230



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Executive Director: NF Newton-King (CEO),

A Takoordeen (CFO)

**Non-Executive Directors:** HJ Borkum (Chairman), AD Botha,  
MR Johnston, DM Lawrence, A Mazwai, Dr. MA Matooane , NP  
Mnxasana, NS Nematswerani, N Nyembezi-Heita, N Payne

**Alternate Directors:** JH Burke, LV Parsons

**Company Secretary:** GC Clarke

ZACY	Chinese Yuan/Rand (CNY/R)	2013/09/16	<u>635</u>	30	2.5	230
ZANZ	New Zealand Dollar/Rand (NZD/R)	2013/06/14	<u>280</u>	15	2.5	<u>160</u>
ZANZ	New Zealand Dollar/Rand (NZD/R)	2013/09/16	<u>285</u>	15	2.5	<u>160</u>
ZAUM	Dollar/Rand (\$/R) Maxi	2013/06/14	<u>40000</u>	2000	2.5	<u>18000</u>
ZAUM	Dollar/Rand (\$/R) Maxi	2013/09/16	<u>40500</u>	2000	2.5	<u>18000</u>
ZAUM	Dollar/Rand (\$/R) Maxi	2013/12/13	<u>41000</u>	2000	2.5	<u>18000</u>
ZAUM	Dollar/Rand (\$/R) Maxi	2014/03/17	<u>42000</u>	2000	2.5	<u>18000</u>
RAIN	Rand Index (RAIN)	2013/06/14	<u>6225</u>	<u>320</u>	2.5	
DAUS	Any Day Expiry DAUS - USD	2013/04/17	<u>400</u>	20	2.5	<u>180</u>
DAUS	Any Day Expiry DAUS - USD	2013/04/26	<u>400</u>	20	2.5	<u>180</u>
DAUS	Any Day Expiry DAUS - USD	2013/05/28	<u>400</u>	20	2.5	<u>180</u>
DAUS	Any Day Expiry DAUS - USD	2013/06/26	<u>405</u>	20	2.5	<u>180</u>
DAUS	Any Day Expiry DAUS - USD	2013/07/22	<u>405</u>	20	2.5	<u>180</u>
DAUS	Any Day Expiry DAUS - USD	2013/07/26	<u>405</u>	20	2.5	<u>180</u>
DAUS	Any Day Expiry DAUS - USD	2013/07/31	<u>405</u>	20	2.5	<u>180</u>
DAUS	Any Day Expiry DAUS - USD	2013/08/26	<u>405</u>	20	2.5	<u>180</u>
DAUS	Any Day Expiry DAUS - USD	2013/09/23	<u>410</u>	20	2.5	<u>180</u>
DAUS	Any Day Expiry DAUS - USD	2013/09/26	<u>410</u>	20	2.5	<u>180</u>
DAUS	Any Day Expiry DAUS - USD	2014/10/22	<u>410</u>	20	2.5	<u>180</u>
DAUS	Any Day Expiry DAUS - USD	2014/02/28	<u>410</u>	20	2.5	<u>180</u>
DAUS	Any Day Expiry DAUS - USD	2014/03/19	<u>415</u>	20	2.5	<u>180</u>
DAEU	Any Day Expiry DAEU - EUR	2013/11/21	<u>455</u>	25	2.5	<u>160</u>

If you have any queries, please feel free to contact André Koen (+27 11 520 7469) / [andrek@jse.co.za](mailto:andrek@jse.co.za)

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