



Market Notice

Number: Y1180

Date: 21 June 2013

Currency Derivatives Market – 15h00 Rand Future Fixing

There has been a request from the C.I.S (Unit Trusts) to become more involved in the Currency Derivatives Market. However in order for the C.I.S to become more involved they have raised a requirement for a 15h00 Currency valuation to make their involvement in the market possible.

Discussions took place during the Currency Derivatives Advisory Committee Meeting (held on the 27th of March 2013), and it has been agreed that the exchange will disseminate a second Currency **Rand Future Fixing Price** at 15h00 South African time.

The **15h00 Rand Future Fixing** prices for all the listed currency pairs and expiries on Nutron will be displayed:

- ✓ Dollar/Rand;
- ✓ Euro/Rand and
- ✓ Pound/Rand;
- ✓ Australian Dollar/Rand
- ✓ Canadian Dollar/Rand
- ✓ Swiss Franc/Rand
- ✓ Japanese Yen/Rand
- ✓ New Zealand Dollar/Rand

The future price will be calculated as follows: The arithmetic average of each trade on the underlying spot price for a 5 minute period between 14h55 and 15h00 daily. Thereafter the average of the forward points at 15h00 is added to this average price to determine the closing value.

With effect from **Monday, 24th of June 2013**, these currency future prices can be found on the Currency Derivatives Markets webpage as well as the Currency Derivatives trading system Nutron.

To access these prices on the **Currency Derivatives Webpage**, please click on the following link:

<http://www.jse.co.za/Markets/Currency-Derivatives-Market/Forex-Future-Early-Valuations.aspx>



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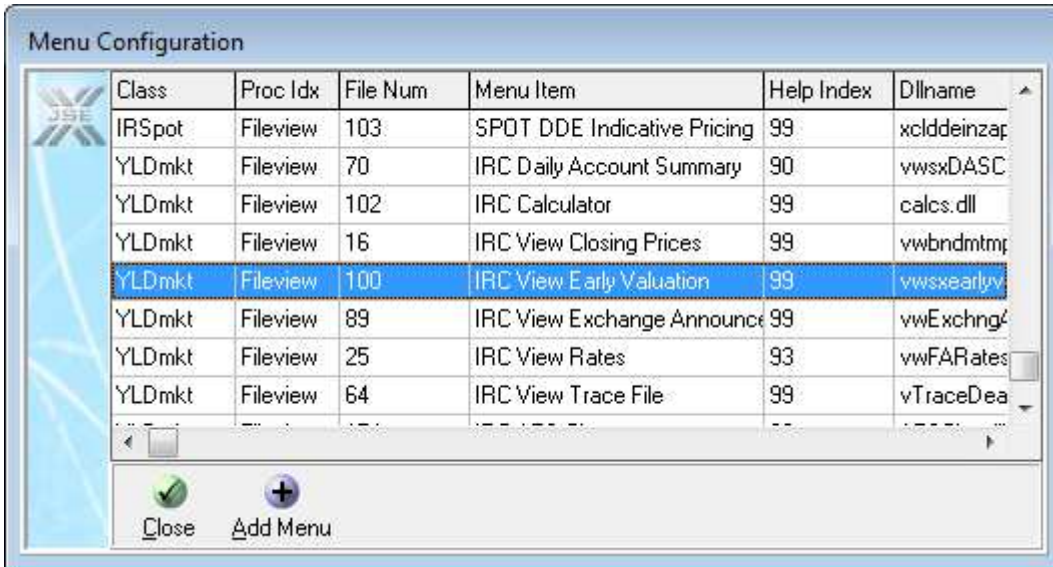
To view the 15h00 Rand Future Fixing price on Nutron:

Firstly the new config file will need to be copied to running directory in Nutron and this can be done as follows:

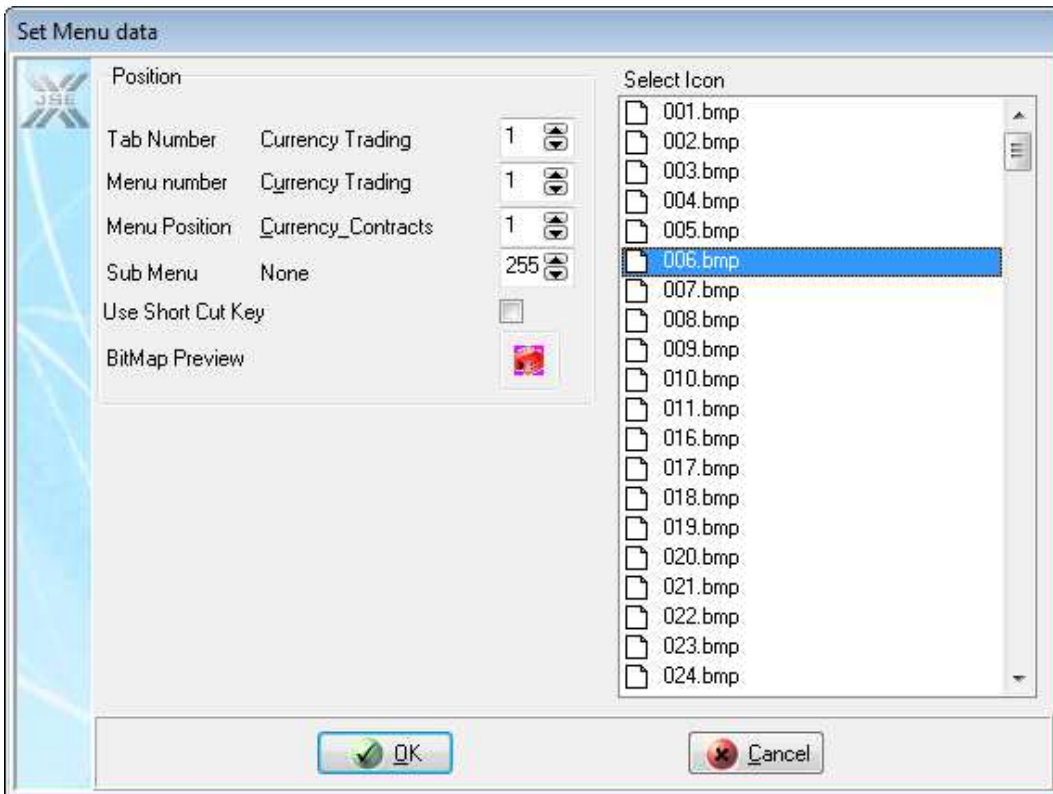
Please click on the following link: [Early Valuations Patch](#) and copy the cfg file to your running directory; click on “About”; “About” and then “Running Directory” and replace it with the new cfg file.

Once the file has been copied please, click on “Config”, “Add views”

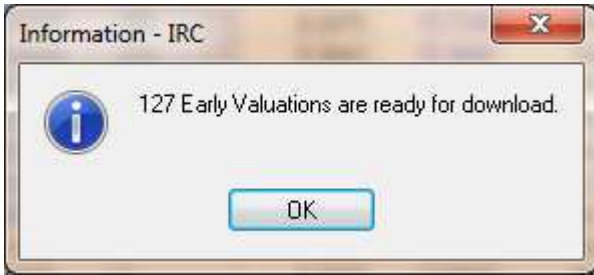
Select “IRC Early Valuation” and click on “add menu”



Select an icon and click “ok”



Just after 15h00 the following message will appear, informing the market that the **Rand Future Fixing** price is ready for download.



Under the main Nutron window, click on the icon "IRC Early Valuation" and the following screen will be displayed:



Select the appropriate criteria (as below) and click on "Ok"



The following screen will then be displayed, with the 15h00 future rand fixing:

| View SAFM Derivatives Early Valuation | | | | | | |
|---------------------------------------|----------------------|---------------|--------------|---------------|---------------|--|
| Date | Contract | Closing Price | Volatility | Contract Name | Contract Date | |
| 2013/05/31 | 14 JUN13 AU\$ / R | 9.68710 | 000 000.0000 | ZAAD | 14 JUN13 | |
| 2013/05/31 | 16 SEP13 AU\$ / R | 9.75090 | 000 000.0000 | ZAAD | 16 SEP13 | |
| 2013/05/31 | 13 DEC13 AU\$ / R | 9.81240 | 000 000.0000 | ZAAD | 13 DEC13 | |
| 2013/05/31 | 17 MAR14 AU\$ / R | 9.87830 | 000 000.0000 | ZAAD | 17 MAR14 | |
| 2013/05/31 | 14 DEC15 AU\$ / R | 10.32690 | 000.00 | ZAAD | 14 DEC15 | |
| 2013/05/31 | 14 JUN13 CAD / R | 9.71350 | 000 000.0000 | ZACA | 14 JUN13 | |
| 2013/05/31 | 16 SEP13 CAD / R | 9.81970 | 000 000.0000 | ZACA | 16 SEP13 | |
| 2013/05/31 | 14 JUN13 CNH / R | 1.63030 | 000 000.0000 | ZACR | 14 JUN13 | |
| 2013/05/31 | 16 SEP13 CNH / R | 1.64260 | 000 000.0000 | ZACR | 16 SEP13 | |
| 2013/05/31 | 14 JUN13 € / R | 13.06450 | 000 000.0000 | ZAEU | 14 JUN13 | |
| 2013/05/31 | 16 SEP13 € / R | 13.24480 | 000 000.0000 | ZAEU | 16 SEP13 | |
| 2013/05/31 | 13 DEC13 € / R | 13.41440 | 000 000.0000 | ZAEU | 13 DEC13 | |
| 2013/05/31 | 17 MAR14 € / R | 13.59800 | 000 000.0000 | ZAEU | 17 MAR14 | |
| 2013/05/31 | 14 JUN13 CHF / R | 10.49560 | 000 000.0000 | ZAFR | 14 JUN13 | |
| 2013/05/31 | 16 SEP13 CHF / R | 10.64450 | 000 000.0000 | ZAFR | 16 SEP13 | |
| 2013/05/31 | 14 JUN13 £ / R | 15.23010 | 000 000.0000 | ZAGB | 14 JUN13 | |
| 2013/05/31 | 16 SEP13 £ / R | 15.42250 | 000 000.0000 | ZAGB | 16 SEP13 | |
| 2013/05/31 | 13 DEC13 £ / R | 15.60370 | 000 000.0000 | ZAGB | 13 DEC13 | |
| 2013/05/31 | 17 MAR14 £ / R | 15.79870 | 000 000.0000 | ZAGB | 17 MAR14 | |
| 2013/05/31 | 14 JUN13 ¥ / R | 0.09920 | 000 000.0000 | ZAJY | 14 JUN13 | |
| 2013/05/31 | 16 SEP13 ¥ / R | 0.10050 | 000 000.0000 | ZAJY | 16 SEP13 | |
| 2013/05/31 | 14 JUN13 NZ\$ / R | 8.11180 | 000 000.0000 | ZANZ | 14 JUN13 | |
| 2013/05/31 | 16 SEP13 NZ\$ / R | 8.17880 | 000 000.0000 | ZANZ | 16 SEP13 | |
| 2013/05/31 | 14 JUN13 \$ / R MAXI | 10.00980 | 000 000.0000 | ZAUM | 14 JUN13 | |
| 2013/05/31 | 16 SEP13 \$ / R MAXI | 10.14180 | 000 000.0000 | ZAUM | 16 SEP13 | |
| 2013/05/31 | 13 DEC13 \$ / R MAXI | 10.26470 | 000 000.0000 | ZAUM | 13 DEC13 | |
| 2013/05/31 | 14 JUN13 \$ / R | 10.00980 | 000 000.0000 | ZAUS | 14 JUN13 | |
| 2013/05/31 | 16 SEP13 \$ / R | 10.14180 | 000 000.0000 | ZAUS | 16 SEP13 | |
| 2013/05/31 | 13 DEC13 \$ / R | 10.26470 | 000 000.0000 | ZAUS | 13 DEC13 | |
| 2013/05/31 | 17 MAR14 \$ / R | 10.39590 | 000 000.0000 | ZAUS | 17 MAR14 | |
| 2013/05/31 | 13 JUN14 \$ / R | 10.51300 | 000 000.0000 | ZAUS | 13 JUN14 | |
| 2013/05/31 | 15 SEP14 \$ / R | 10.55360 | 000 000.0000 | ZAUS | 15 SEP14 | |
| 2013/05/31 | 12 DEC14 \$ / R | 10.59160 | 000 000.0000 | ZAUS | 12 DEC14 | |
| 2013/05/31 | 14 DEC15 \$ / R | 11.35000 | 000.00 | ZAUS | 14 DEC15 | |
| 2013/05/31 | 14 JUN13 YUAN/R | 1.48660 | 012.21 | ZACY | 14 JUN13 | |

Close

Number of valid recs: 36

If you have any questions, please feel free to contact the Currency Derivatives team on currencies@jse.co.za.

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