

## Market Notice

Number: Y1230

Date: 3 September 2013

### Currency Futures Initial Margin Requirements (IMR's)

The Initial margin requirements (IMR) for the below listed currency contracts will be changing on **Monday** 9<sup>th</sup> September 2013 for settlement on **Tuesday** 10<sup>th</sup> September 2013.

| Contract Code | Contract Name                     | Expiry Date | Fixed Margin | Spread Margin | VSR | Series Spread Margin |
|---------------|-----------------------------------|-------------|--------------|---------------|-----|----------------------|
| ZAUS          | Dollar/Rand (\$/R)                | 2013/09/16  | 430          | 25            | 2.5 | <u>190</u>           |
| ZAUS          | Dollar/Rand (\$/R)                | 2013/12/13  | <b>450</b>   | 25            | 2.5 | <u>190</u>           |
| ZAUS          | Dollar/Rand (\$/R)                | 2014/03/17  | <b>455</b>   | 25            | 2.5 | <u>190</u>           |
| ZAUS          | Dollar/Rand (\$/R)                | 2014/06/13  | <b>465</b>   | 25            | 2.5 | <u>190</u>           |
| ZAUS          | Dollar/Rand (\$/R)                | 2014/09/15  | <b>470</b>   | 25            | 2.5 | <u>190</u>           |
| ZAUS          | Dollar/Rand (\$/R)                | 2014/12/12  | <b>480</b>   | 25            | 2.5 | <u>190</u>           |
| ZAUS          | Dollar/Rand (\$/R)                | 2015/03/16  | <b>485</b>   | 25            | 2.5 | <u>190</u>           |
| ZAUS          | Dollar/Rand (\$/R)                | 2015/12/14  | <b>510</b>   | 25            | 2.5 | <u>190</u>           |
| ZAEU          | Euro/Rand (€/R)                   | 2013/09/16  | 500          | 25            | 2.5 | <u>170</u>           |
| ZAEU          | Euro/Rand (€/R)                   | 2013/12/13  | <b>520</b>   | 25            | 2.5 | <u>170</u>           |
| ZAEU          | Euro/Rand (€/R)                   | 2014/03/17  | <b>525</b>   | 25            | 2.5 | <u>170</u>           |
| ZAEU          | Euro/Rand (€/R)                   | 2014/06/13  | <b>535</b>   | 25            | 2.5 | <u>170</u>           |
| ZAEU          | Euro/Rand (€/R)                   | 2014/09/15  | <b>545</b>   | 25            | 2.5 | <u>170</u>           |
| ZAEU          | Euro/Rand (€/R)                   | 2014/12/12  | <b>555</b>   | 25            | 2.5 | <u>170</u>           |
| ZAGB          | Sterling / Rand (£/R)             | 2013/09/16  | 585          | 30            | 2.5 | <u>180</u>           |
| ZAGB          | Sterling / Rand (£/R)             | 2013/12/13  | <b>625</b>   | 30            | 2.5 | <u>180</u>           |
| ZAGB          | Sterling / Rand (£/R)             | 2014/03/17  | <b>630</b>   | 30            | 2.5 | <u>180</u>           |
| ZAGB          | Sterling / Rand (£/R)             | 2014/06/13  | <b>640</b>   | 30            | 2.5 | <u>180</u>           |
| ZAGB          | Sterling / Rand (£/R)             | 2014/09/15  | <b>650</b>   | 30            | 2.5 | <u>180</u>           |
| ZAGB          | Sterling / Rand (£/R)             | 2014/12/12  | <b>660</b>   | 30            | 2.5 | <u>180</u>           |
| ZAAD          | Australian Dollar / Rand (ZAAD/R) | 2013/09/16  | 305          | 15            | 2.5 | <u>160</u>           |
| ZAAD          | Australian Dollar / Rand (ZAAD/R) | 2013/12/13  | <b>315</b>   | 15            | 2.5 | <u>160</u>           |
| ZAAD          | Australian Dollar / Rand (ZAAD/R) | 2014/03/17  | <b>320</b>   | 15            | 2.5 | <u>160</u>           |
| ZAAD          | Australian Dollar / Rand (ZAAD/R) | 2014/06/13  | 320          | 15            | 2.5 | <u>160</u>           |
| ZAAD          | Australian Dollar / Rand (ZAAD/R) | 2014/09/15  | <b>330</b>   | 15            | 2.5 | <u>160</u>           |



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 A Takoordeen (CFO)

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 MR Johnston, DM Lawrence, A Mazwai, Dr. MA Matooane, NP  
 Mnxasana, NS Nematswerani, N Nyembezi-Heita, N Payne

Alternate Directors: JH Burke, LV Parsons

Company Secretary: GC Clarke

|      |                                   |            |              |      |     |              |
|------|-----------------------------------|------------|--------------|------|-----|--------------|
| ZAAD | Australian Dollar / Rand (ZAAD/R) | 2015/12/14 | <u>340</u>   | 15   | 2.5 | <u>160</u>   |
| ZAJY | Japanese Yen /Rand (¥/R)          | 2013/09/16 | 560          | 30   | 2.5 | <u>210</u>   |
| ZAJY | Japanese Yen /Rand (¥/R)          | 2013/12/13 | <u>585</u>   | 30   | 2.5 | <u>210</u>   |
| ZAJY | Japanese Yen /Rand (¥/R)          | 2014/03/17 | <u>590</u>   | 30   | 2.5 | <u>210</u>   |
| JYZA | Rand / Japanese Yen (¥/R)         | 2013/09/16 | <u>560</u>   | 30   | 2.5 | <u>210</u>   |
| JYZA | Rand / Japanese Yen (¥/R)         | 2013/12/13 | <u>585</u>   | 30   | 2.5 | <u>210</u>   |
| JYZA | Rand / Japanese Yen (¥/R)         | 2014/03/17 | <u>590</u>   | 30   | 2.5 | <u>210</u>   |
| ZACA | Canadian Dollar/Rand (CAD/R)      | 2013/09/16 | 365          | 20   | 2.5 | <u>180</u>   |
| ZACA | Canadian Dollar/Rand (CAD/R)      | 2013/12/13 | <u>370</u>   | 20   | 2.5 | <u>180</u>   |
| ZACA | Canadian Dollar/Rand (CAD/R)      | 2014/03/17 | <u>370</u>   | 20   | 2.5 | <u>180</u>   |
| ZAFR | Swiss Franc/Rand (CHF/R)          | 2013/09/16 | 475          | 25   | 2.5 | <u>200</u>   |
| ZAFR | Swiss Franc/Rand (CHF/R)          | 2013/12/13 | <u>495</u>   | 25   | 2.5 | <u>200</u>   |
| ZAFR | Swiss Franc/Rand (CHF/R)          | 2014/03/17 | <u>500</u>   | 25   | 2.5 | <u>200</u>   |
| ZACR | Chinese Renminbi/Rand (CNH/R)     | 2013/09/16 | 700          | 35   | 2.5 | <u>240</u>   |
| ZACR | Chinese Renminbi/Rand (CNH/R)     | 2013/12/13 | <u>730</u>   | 35   | 2.5 | <u>240</u>   |
| ZACR | Chinese Renminbi/Rand (CNH/R)     | 2014/03/17 | <u>735</u>   | 35   | 2.5 | <u>240</u>   |
| ZANZ | New Zealand Dollar/Rand (NZD/R)   | 2013/09/16 | 285          | 15   | 2.5 | <u>180</u>   |
| ZANZ | New Zealand Dollar/Rand (NZD/R)   | 2013/12/13 | <u>290</u>   | 15   | 2.5 | <u>180</u>   |
| ZANZ | New Zealand Dollar/Rand (NZD/R)   | 2014/03/17 | <u>295</u>   | 15   | 2.5 | <u>180</u>   |
| ZAUM | Dollar/Rand (\$/R) Maxi           | 2013/09/16 | 43000        | 2500 | 2.5 | <u>19000</u> |
| ZAUM | Dollar/Rand (\$/R) Maxi           | 2013/12/13 | <u>45000</u> | 2500 | 2.5 | <u>19000</u> |
| ZAUM | Dollar/Rand (\$/R) Maxi           | 2014/03/17 | <u>45500</u> | 2500 | 2.5 | <u>19000</u> |
| ZAUM | Dollar/Rand (\$/R) Maxi           | 2014/06/13 | <u>46500</u> | 2500 | 2.5 | <u>19000</u> |
| ZAUM | Dollar/Rand (\$/R) Maxi           | 2014/09/15 | <u>47000</u> | 2500 | 2.5 | <u>19000</u> |
| RAIN | Rand Index (RAIN)                 | 2013/12/13 | <u>5930</u>  | 300  | 2.5 |              |
| DAUS | Any Day Expiry DAUS - USD         | 2013/09/23 | <u>450</u>   | 25   | 2.5 | <u>190</u>   |
| DAUS | Any Day Expiry DAUS - USD         | 2013/09/26 | <u>450</u>   | 25   | 2.5 | <u>190</u>   |
| DAUS | Any Day Expiry DAUS - USD         | 2013/10/22 | <u>450</u>   | 25   | 2.5 | <u>190</u>   |
| DAUS | Any Day Expiry DAUS - USD         | 2013/10/25 | <u>450</u>   | 25   | 2.5 | <u>190</u>   |
| DAUS | Any Day Expiry DAUS - USD         | 2013/10/28 | <u>450</u>   | 25   | 2.5 | <u>190</u>   |
| DAUS | Any Day Expiry DAUS - USD         | 2013/10/29 | <u>450</u>   | 25   | 2.5 | <u>190</u>   |
| DAUS | Any Day Expiry DAUS - USD         | 2013/11/27 | <u>450</u>   | 25   | 2.5 | <u>190</u>   |
| DAUS | Any Day Expiry DAUS - USD         | 2013/12/23 | <u>455</u>   | 25   | 2.5 | <u>190</u>   |
| DAUS | Any Day Expiry DAUS - USD         | 2014/01/28 | <u>455</u>   | 25   | 2.5 | <u>190</u>   |
| DAUS | Any Day Expiry DAUS - USD         | 2014/02/26 | <u>455</u>   | 25   | 2.5 | <u>190</u>   |
| DAUS | Any Day Expiry DAUS - USD         | 2014/02/27 | <u>455</u>   | 25   | 2.5 | <u>190</u>   |
| DAUS | Any Day Expiry DAUS - USD         | 2014/02/28 | <u>455</u>   | 25   | 2.5 | <u>190</u>   |
| DAUS | Any Day Expiry DAUS - USD         | 2014/03/19 | <u>465</u>   | 25   | 2.5 | <u>190</u>   |
| DAUS | Any Day Expiry DAUS - USD         | 2014/05/26 | <u>465</u>   | 25   | 2.5 | <u>190</u>   |
| DAUS | Any Day Expiry DAUS - USD         | 2014/06/18 | <u>470</u>   | 25   | 2.5 | <u>190</u>   |
| DAUS | Any Day Expiry DAUS - USD         | 2014/08/22 | <u>470</u>   | 25   | 2.5 | <u>190</u>   |

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