



Market Notice

Number: Y1256

Date: 01 November 2013

Currency Futures Initial Margin Requirements (IMR's)

The Initial margin requirements (IMR) for the interest rate contracts are as follows and will be in effect from Friday 8th November 2013 for settlement on **Monday** 11th November 2013.

Contract Code	Contract Name	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin
ZAUS	Dollar/Rand (\$/R)	2013/12/13	435	25	2.5	210
ZAUS	Dollar/Rand (\$/R)	2014/03/17	440	25	2.5	210
ZAUS	Dollar/Rand (\$/R)	2014/06/13	450	25	2.5	210
ZAUS	Dollar/Rand (\$/R)	2014/09/15	455	25	2.5	210
ZAUS	Dollar/Rand (\$/R)	2014/12/12	460	25	2.5	210
ZAUS	Dollar/Rand (\$/R)	2015/03/16	465	25	2.5	210
ZAUS	Dollar/Rand (\$/R)	2015/06/15	475	25	2.5	210
ZAUS	Dollar/Rand (\$/R)	2015/12/14	485	25	2.5	210
ZAEU	Euro/Rand (€/R)	2013/12/13	520	30	2.5	190
ZAEU	Euro/Rand (€/R)	2014/03/17	525	30	2.5	190
ZAEU	Euro/Rand (€/R)	2014/06/13	535	30	2.5	190
ZAEU	Euro/Rand (€/R)	2014/09/15	540	30	2.5	190
ZAEU	Euro/Rand (€/R)	2014/12/12	550	30	2.5	190
ZAGB	Sterling / Rand (£/R)	2013/12/13	625	35	2.5	190
ZAGB	Sterling / Rand (£/R)	2014/03/17	635	35	2.5	190
ZAGB	Sterling / Rand (£/R)	2014/06/13	640	35	2.5	190
ZAGB	Sterling / Rand (£/R)	2014/09/15	650	35	2.5	190
ZAGB	Sterling / Rand (£/R)	2014/12/12	660	35	2.5	190
ZAAD	Australian Dollar / Rand (ZAAD/R)	2013/12/13	325	15	2.5	190
ZAAD	Australian Dollar / Rand (ZAAD/R)	2014/03/17	330	15	2.5	190
ZAAD	Australian Dollar / Rand (ZAAD/R)	2014/06/13	330	15	2.5	190
ZAAD	Australian Dollar / Rand (ZAAD/R)	2014/09/15	335	15	2.5	190
ZAAD	Australian Dollar / Rand (ZAAD/R)	2014/12/12	340	15	2.5	190
ZAAD	Australian Dollar / Rand (ZAAD/R)	2015/12/14	350	15	2.5	190



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A Takoordeen (CFO)

Non-Executive Directors: HJ Borkum (Chairman), AD Botha,
MR Johnston, DM Lawrence, A Mazwai, Dr. MA Matooane, NP
Mnxasana, NS Nematswerani, N Nyembezi-Heita, N Payne

Alternate Directors: JH Burke, LV Parsons

Company Secretary: GC Clarke

ZAJY	Japanese Yen /Rand (¥/R)	2013/12/13	<u>565</u>	30	2.5	<u>230</u>
ZAJY	Japanese Yen /Rand (¥/R)	2014/03/17	<u>575</u>	30	2.5	<u>230</u>
JYZA	Rand / Japanese Yen (¥/R)	2013/12/13	<u>565</u>	30	2.5	<u>230</u>
JYZA	Rand / Japanese Yen (¥/R)	2014/03/17	<u>570</u>	30	2.5	<u>230</u>
ZACA	Canadian Dollar/Rand (CAD/R)	2013/12/13	<u>345</u>	20	2.5	<u>190</u>
ZACA	Canadian Dollar/Rand (CAD/R)	2014/03/17	<u>350</u>	20	2.5	<u>190</u>
ZAFR	Swiss Franc/Rand (CHF/R)	2013/12/13	<u>490</u>	25	2.5	<u>210</u>
ZAFR	Swiss Franc/Rand (CHF/R)	2014/03/17	<u>500</u>	25	2.5	<u>210</u>
ZACR	Chinese Renminbi/Rand (CNH/R)	2013/12/13	715	35	2.5	<u>240</u>
ZACR	Chinese Renminbi/Rand (CNH/R)	2014/03/17	720	35	2.5	<u>240</u>
ZANZ	New Zealand Dollar/Rand (NZD/R)	2013/12/13	<u>300</u>	15	2.5	<u>180</u>
ZANZ	New Zealand Dollar/Rand (NZD/R)	2014/03/17	<u>305</u>	15	2.5	<u>180</u>
ZAUM	Dollar/Rand (\$/R) Maxi	2013/12/13	<u>43500</u>	2500	2.5	<u>21000</u>
ZAUM	Dollar/Rand (\$/R) Maxi	2014/03/17	<u>44000</u>	2500	2.5	<u>21000</u>
ZAUM	Dollar/Rand (\$/R) Maxi	2014/06/13	45000	2500	2.5	<u>21000</u>
ZAUM	Dollar/Rand (\$/R) Maxi	2014/09/15	<u>45500</u>	2500	2.5	<u>21000</u>
RAIN	Rand Index (RAIN)	2013/12/13	<u>6105</u>	300	2.5	
DAUS	Any Day Expiry DAUS - USD	2013/11/27	<u>435</u>	25	2.5	<u>210</u>
DAUS	Any Day Expiry DAUS - USD	2013/12/23	<u>440</u>	25	2.5	<u>210</u>
DAUS	Any Day Expiry DAUS - USD	2014/01/28	<u>440</u>	25	2.5	<u>210</u>
DAUS	Any Day Expiry DAUS - USD	2014/02/26	<u>440</u>	25	2.5	<u>210</u>
DAUS	Any Day Expiry DAUS - USD	2014/02/27	<u>440</u>	25	2.5	<u>210</u>
DAUS	Any Day Expiry DAUS - USD	2014/02/28	<u>440</u>	25	2.5	<u>210</u>
DAUS	Any Day Expiry DAUS - USD	2014/03/19	450	25	2.5	<u>210</u>
DAUS	Any Day Expiry DAUS - USD	2014/03/26	450	25	2.5	<u>210</u>
DAUS	Any Day Expiry DAUS - USD	2014/05/26	450	25	2.5	<u>210</u>
DAUS	Any Day Expiry DAUS - USD	2014/06/18	<u>455</u>	25	2.5	<u>210</u>
DAUS	Any Day Expiry DAUS - USD	2014/08/22	<u>455</u>	25	2.5	<u>210</u>

If you have any queries, please feel free to contact André Koen (+27 11 520 7469) / andrek@jse.co.za / safexops@jse.co.za

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