



Market Notice

Number: Y1265
Date: 18 November 2013

New Currency Future Any-day Expiry DAUM

The following new Currency Future Any-day Expiry (DAUM) has been added with immediate effect and is available for trading today.

Summary Contract Specifications:

Name	Any-day Currency Future Expiry DAUM USD
Contract	US Dollar/Rand Any-day Expiry Currency Future Contract
Underlying Instrument	Rate of exchange between one US Dollar and SA Rand (USD/ZAR)
Expiry Dates & Times	At 10H00 New York time, on day of expiry (i.e. 16H00 in SA winter and 17H00 in SA summer)
Expiration Valuation Method	10 Iterations, Arithmetic average of the underlying spot mid price (of the bid and offer) taken every 30 seconds and crossed at every iteration with the USD/ZAR price for a period of 5 minutes, commencing at 09H55 ending at 10H00 New York time .
Contract Size	USD 100,000 nominal
Quotations	In Rand per one US Dollar to four decimals
Minimum Price Movement	0.000001 (R0.10)
Settlement	Cash settled in ZAR
Initial Margin Requirements	As determined by JSE Portfolio Scanning Methodology
Mark-to-market	Explicit Daily The forward value of the arithmetic average of the traded underlying taken for a 5 minute period between 16h55 and 17h00
Exchange Fees	Sliding Scale – please click on the link below: http://www.jse.co.za/currencies-fees.aspx
Market times	As determined by the Exchange (9 am - 5 pm)



Expiry Date	IMR	CSMR	VSR	SSMR
DAUM 25/11/2013	43 500	2 500	2.5	21 000

The Option can be traded on the Currency Future listed.

Please note that the option will have a 1 cent strike interval as opposed to the 5 cent strike interval on the standard contracts.

*The above instrument has been designated as "Foreign" by the South African Reserve Bank.

If you have any queries, please feel free to contact Cindy Pillay (+27 11 520 7689) / cindyp@jse.co.za or Andrea Maisel (+27 11 520 7487) / andream@jse.co.za .

Warren Geers
GM – Bonds & Financial Derivatives Division
Yield-X
Tel: +27 11 520 7470
Fax: +27 11 520 7458
E-mail Address: warreng@jse.co.za

Distributed by the Company Secretariat +27 11 520 7591