

## Market Notice

**Number:** Y555

**Date:** 22 October 2010

### **TRADING, CLEARING, SETTLEMENT and SERVICES AVAILABILITY DECEMBER 2010 and JANUARY 2011**

Trading Hours for JSE Markets on 24 and 31 December 2010 only (all other business days excluding Friday 24 and 31 December 2010 remain with normal trading hours):

	Market Close
Equity Market	12:00
Equity Derivatives Market	12:15
Commodity Derivatives Market and Global Market	11:00
Currency Derivatives Market	12:00
Interest Rate Market	12:00

Thursday, 16 December 2010 and Monday 27 December 2010 are Public Holidays, therefore the JSE will be closed for these days.

Tuesday, 28 December 2010, Wednesday, 29 December 2010, and Thursday, 30 December 2010 constitute normal business days with normal trading hours.

It should be noted that the Futures Close-out date is Wednesday, 15 December 2010 with settlement for this day taking place on Thursday, 23 December 2010.

**Please see the attachment for trading, clearing and settlement and availability of services over this period.**

#### **Leanne Parsons**

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**Distributed by the Company Secretariat +27 11 520 7591**



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**Executive Directors:** RM Loubser (CEO), NF Newton-King, F Evans (CFO), JH Burke, LV Parsons **Non-Executive Directors:** HJ Borkum (Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence, W Luhabe, A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne, G Serobe **Alternate Director:** J Berman

**Note: All times are SAST.**

## 1. Hours for 24 and 31 December 2010

### 1.1. Equity Market

NAME	START TIME	END TIME	SEGMENT
Open (OPN)	08:30	08:35	ZA01, ZA02, ZA03, ZA04, ZA05, ZA11
Opening Auction (OPAC, OGAC, ONAC, OPNC, OPUC)	08:35	09:00	ZA01, ZA02, ZA03, ZA05, ZA11
Opening Auction (ONAC)	08:35	09:10	ZA04
Continuous Trading (COT, CTDG, CTTG)	09:00	11:40	ZA01, ZA02, ZA03, ZA05, ZA11
Continuous Trading (CTST)	09:10	11:49	ZA04
Intra-day Auction (IDAC)	11:00	11:15	ZA03, ZA05, ZA11
Continuous Trading (CTDG, CTTG)	11:15	11:40	ZA03, ZA05, ZA11
Continuous Trading with VWAP (CVWP, CVAP, CTVW)	11:40	11:50	ZA01, ZA02, ZA03, ZA05, ZA11
End of Continuous Trading (ECTG)	11:49	13:00	ZA04
Closing Auction (CLAC, CLUC, CGAC, CLGC)	11:50	12:00	ZA01, ZA02, ZA03, ZA05, ZA11
Runoff (RNOF, RUFF, ROFF)	12:00	13:00	ZA01, ZA02, ZA03, ZA05, ZA11
Close (CLSD)	13:00		ZA01, ZA02, ZA03, ZA04, ZA05, ZA11
Administration Period (ADPD)	13:01		ZA01, ZA02, ZA03, ZA04, ZA05, ZA11
End of Administration (EADP)	13:15		ZA01, ZA02, ZA03, ZA04, ZA05, ZA11
Trade Reporting	08:30	13:00	ZA01, ZA02, ZA03, ZA04, ZA05, ZA11

**Note:** Closing prices available at approximately 12:15 for all equities except Warrants and Investment Products – these will be disseminated from approximately 11:50 onwards.

### 1.2. Derivatives Markets

#### Equity Derivatives

Opening Auction (ALSI Index Futures Only)	08:25 – 08:30
Market Open	08:30
Continuous Trading	08:30 – 12:15
Mark to Market	11:55 – 12:00
Market Close	12:15
Administration Period (allocate, assign, divide & add deals)	12:15 – 12:30
Market Offline (only file downloads allowed)	12:30

## Commodity Derivatives including commodities in the Global Market

Open order period (all contracts)	08:50 – 08:59
Market Open	09:00
Continuous Trading (for both grains and foreign referenced commodities)	09:00 – 11:00
Mark to Market Options	10:00 – 11:00
Mark to Market Futures	10:55 – 11:00
Mark to Market Futures (liquid instruments)	10:30 – 11:00
Market Close	11:00
Administration Period	11:00 – 11:15
Cut off time for providing notice of physical delivery	11:15
Market Offline (only file downloads allowed)	11:15

### 1.3. Currency Derivatives Market

Market Open	08:00
JIBAR Auction	10:45 – 11:00
Market Close	12:00
Administration Period	12:00 – 12:15
Market Offline (only file downloads allowed)	12:15

### 1.4. Interest Rate Market

Date	MTM Published	Daily Stats Published	System Availability (BTB)	Settlement Times
24 December 2010	12:30	12:45	07:00 - 12:00	12:00
27 December 2010	CLOSED	CLOSED	CLOSED	CLOSED
28 – 30 December 2010	12:30	18:45	07:00 - 18:00	Standard
31 December 2010	12:30	12:45	07:00 - 12:00	12:00
3 January 2011	17:30	18:45	07:00 - 18:00	Standard

## JSE Live Information Services – Service Hours

The service hours for 24 and 31 December 2010 are as follows:

	Start	Close
JSE InfoWiz	07:00	22:00

## 2. Stock Exchange News Service (SENS) and Namibian Exchange News Service (NENS)

On 24 and 31 December 2010, SENS will release announcements between 07:00 and 13:00. Announcements submitted when the market is closed (i.e. 13:00) will be stored and released the next business day.

## 3. Equity Settlement

Settlement will continue to take place on a T + 5 business day basis and members must ensure that back office staff are available at all times, including 24 and 31 December 2010, to assist the Settlement Authority with any settlement issues.

### TRADE DATE

Wednesday 15 December 2010  
Friday 17 December 2010  
Monday 20 December 2010  
Tuesday 21 December 2010  
Wednesday 22 December 2010  
Thursday 23 December 2010  
Friday 24 December 2010  
Tuesday 28 December 2010  
Wednesday 29 December 2010  
Thursday 30 December 2010  
Friday 31 December 2010

### SETTLEMENT DATE

Thursday 23 December 2010  
Friday 24 December 2010  
Tuesday 28 December 2010  
Wednesday 29 December 2010  
Thursday 30 December 2010  
Friday 31 December 2010  
Monday 3 January 2011  
Tuesday 4 January 2011  
Wednesday 5 January 2011  
Thursday 6 January 2011  
Friday 7 January 2011

## 4. Bond Settlement (Interest Rate Market and Yield-X Market)

Settlement will continue to take place on a T + 3 business day basis and members must ensure that back office staff are available at all times, including 24 and 31 December 2010, to assist the Settlement Authority with any settlement issues.

### TRADE DATE

Wednesday 15 December 2010  
Friday 17 December 2010  
Monday 20 December 2010  
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Monday 3 January 2011  
Tuesday 4 January 2011  
Wednesday 5 January 2011

6. **Other Application Availability and End of Day Dissemination Services**

24 and 31 December 2010 will be a normal production day during which all other on-line applications, downloads and uploads will be available according to normal SLA times.

Users of various applications are to note that the JSE systems will not be available on 16 and 27 December 2010, with the exception of BDA which will be available from 07:00 to 19:00 on 16 and 27 December 2010.