JOHANNESBURG STOCK EXCHANGE
Currency Derivatives

Market Notice

Number: **Y570A**
Date: **15th November 2010**

JSE lists the Dollar/Rand Maxi Currency Futures Contract

Today, the JSE's new Dollar/Rand Maxi Currency Futures Contract will go live. The Dollar/Rand Maxi Currency Futures contract is a currency future with a larger nominal size of $100,000 per contract instead of the normal size of $1,000 per contract.

The larger size contract has been introduced due to market demand and to entice larger size contracts to be traded on the JSE. This will further encourage off-share market participants to trade on the JSE as opposed to trading on foreign platforms.

Please note, due to the current minimum size contracts to be traded on-screen of at least $201,000 (or 201 contracts), the minimum trade size on the Maxi Dollar/Rand contract will be **three contracts**.

The specifications for the Dollar/Rand Maxi Currency Futures contract are outlined in the attached document.

Initial Margin Requirements for the Dollar/Rand Maxi Currency Futures Contracts:

Contract Code	Expiry Date	Initial Margin Requirement	Spread Margin Requirement	VSR
Dollar/Rand Maxi Contract ($/R)	13 December 2010	**R32,000.00**	**R2,000**	**2.5**
Dollar/Rand Maxi Contract ($/R)	14 March 2011	**R32,500.00**	**R2,000**	**2.5**

Traders loading the new Dollar/Rand Maxi Currency Futures Contract:

All traders wishing to trade the new Dollar/Rand Maxi Currency Futures Contract will be able to do so by adding the new contract into their existing "Currency Contracts" trading window in Nutron.

- Right click over the currency contracts
- Click on add/delete contracts

- Select Add/Delete Class of contract and click on ok
- Click on the drop down arrow to select ZAUM
- Click on the + sign and click on ok
- Log off and log back into Yield-X/Nutron

If you have any queries, please feel free to contact Warren Geers (+27 11 520 7470) / warreng@jse.co.za or Andrea Maisel (+27 11 520 7487) / andream@jse.co.za.

Warren Geers
GM – Trading
Yield-X
Tel: +27 11 520 7470
Fax: +27 11 520 7458
E-mail Address: warreng@jse.co.za

Distributed by the Company Secretariat +27 11 520 7591