JOHANNESBURG STOCK EXCHANGE
Interest Rates

Market Notice

Number: Y899
Date 1 June 2012

Interest Rate Initial Margin Requirements (IMR's)

The Initial margin requirements (IMR) for the interest rate contracts are as follows and are effective, 08th June 2012 and settlement 11th June 2012.

Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin	Settlement Margin
R157	2012/08/02	880	100	1.00	470	1520
R157	2012/11/01	880	100	1.00	470	
R157	2013/02/07	880	100	1.00	470	
R157	2013/05/02	880	100	1.00	470	
R157	2013/08/01	880	100	1.00	470	
R186	2012/08/02	2260	110	1.00	440	3910
R186	2012/11/01	2290	110	1.00	440	
R186	2013/02/07	2290	110	1.00	440	
R186	2013/05/02	2290	110	1.00	440	
R186	2013/08/01	2290	110	1.00	440	
R201	2012/08/02	710	100	1.00	480	1230
R201	2012/11/01	730	100	1.00	480	
R201	2013/02/07	730	100	1.00	480	
R201	2013/05/02	730	100	1.00	480	
R201	2013/08/01	730	100	1.00	480	
R203	2012/08/02	1080	100	1.00	440	1870
R203	2012/11/01	1080	100	1.00	440	
R203	2013/02/07	1080	100	1.00	440	
R203	2013/05/02	1080	100	1.00	440	
R203	2013/08/01	1080	100	1.00	440	
R204	2012/08/02	1220	100	1.00	440	2110
R204	2012/11/01	1230	100	1.00	440	
R204	2013/02/07	1230	100	1.00	440	
R204	2013/05/02	1230	100	1.00	440	
R204	2013/08/01	1230	100	1.00	440	
R206	2012/08/02	490	100	1.00	470	850
R206	2012/11/01	500	100	1.00	470	
R206	2013/02/07	500	100	1.00	470	

Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin	Settlement Margin
R206	2013/05/02	500	100	1.00	470	
R206	2013/08/01	500	100	1.00	470	
R207	2012/08/02	1310	100	1.00	430	2270
R207	2012/11/01	1320	100	1.00	430	
R207	2013/02/07	1320	100	1.00	430	
R207	2013/05/02	1320	100	1.00	430	
R207	2013/08/01	1320	100	1.00	430	
R208	2012/08/02	1480	100	1.00	430	2560
R208	2012/11/01	1480	100	1.00	430	
R208	2013/02/07	1480	100	1.00	430	
R208	2013/05/02	1480	100	1.00	430	
R208	2013/08/01	1480	100	1.00	430	
R209	2012/08/02	2110	110	1.00	450	3650
R209	2012/11/01	2110	110	1.00	450	
R209	2013/02/07	2110	110	1.00	450	
R209	2013/05/02	2110	110	1.00	450	
R209	2013/08/01	2110	110	1.00	450	
R213	2012/08/02	2070	100	1.00	440	3590
R213	2012/11/01	2070	100	1.00	440	
R213	2013/02/07	2070	100	1.00	440	
R213	2013/05/02	2070	100	1.00	440	
R213	2013/08/01	2070	100	1.00	440	
R214	2012/08/02	2410	120	1.00	430	4170
R214	2012/11/01	2410	120	1.00	430	
R214	2013/02/07	2410	120	1.00	430	
R214	2013/05/02	2410	120	1.00	430	
R214	2013/08/01	2410	120	1.00	430	
R189	2012/08/02	450	100	1.00	470	780
R189	2012/11/01	450	100	1.00	470	
R189	2013/02/07	450	100	1.00	470	
R189	2013/05/02	450	100	1.00	470	
R189	2013/08/01	450	100	1.00	470	
R197	2012/08/02	5620	280	1.50	750	9730
R197	2012/11/01	5700	280	1.50	750	
R197	2013/02/07	5700	280	1.50	750	
R197	2013/05/02	5760	280	1.50	750	
R197	2013/08/01	5760	280	1.50	750	
R202	2012/08/02	7840	390	1.50	1230	13580
R202	2012/11/01	7960	390	1.50	1230	
R202	2013/02/07	7970	390	1.50	1230	
R202	2013/05/02	8080	390	1.50	1230	
R202	2013/08/01	8090	390	1.50	1230	
R210	2012/08/02	4830	240	1.50	710	8370

Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin	Settlement Margin
R210	2012/11/01	4840	240	1.50	710	
R210	2013/02/07	4920	240	1.50	710	
R210	2013/05/02	4930	240	1.50	710	
R210	2013/08/01	5010	240	1.50	710	
R211	2012/08/02	1240	100	1.50	430	2150
R211	2012/11/01	1260	100	1.50	430	
R211	2013/02/07	1270	100	1.50	430	
R211	2013/05/02	1280	100	1.50	430	
R211	2013/08/01	1300	100	1.50	430	
R212	2012/08/02	2400	120	1.50	480	4160
R212	2012/11/01	2440	120	1.50	480	
R212	2013/02/07	2440	120	1.50	480	
R212	2013/05/02	2480	120	1.50	480	
R212	2013/08/01	2520	120	1.50	480	
GOVI	2012/08/02	52600	2630	1.00	2500	
GOVI	2012/11/01	53400	2630	1.00	2500	
GOVI	2013/02/07	54300	2630	1.00	2500	
GOVI	2013/05/02	55000	2630	1.00	2500	
GOVI	2013/08/01	55000	2630	1.00	2500	
ALBI	2012/08/02	51300	2570	1.00	2500	
ALBI	2012/11/01	52100	2570	1.00	2500	
ALBI	2013/02/07	52900	2570	1.00	2500	
ALBI	2013/05/02	53700	2570	1.00	2500	
ALBI	2013/08/01	53700	2570	1.00	2500	
AL7T	2012/08/02	65100	3260	1.00	6200	
AL7T	2012/11/01	66100	3260	1.00	6200	
AL7T	2013/02/07	67200	3260	1.00	6200	
AL7T	2013/05/02	68100	3260	1.00	6200	
AL7T	2013/08/01	68100	3260	1.00	6200	
IGOV	2012/08/02	10500	1000	0.75	5500	
IGOV	2012/11/01	10700	1000	0.75	5500	
IGOV	2013/02/07	10800	1000	0.75	5500	
IGOV	2013/05/02	11000	1000	0.75	5500	
IGOV	2013/08/01	11000	1000	0.75	5500	
ILBI	2012/08/02	56500	2830	0.75	5600	
ILBI	2012/11/01	57900	2830	0.75	5600	
ILBI	2013/02/07	59400	2830	0.75	5600	
ILBI	2013/05/02	60600	2830	0.75	5600	
ILBI	2013/08/01	62000	2830	0.75	5600	
JBAF	2012/06/20	60	40	2.00		
JBAF	2012/07/18	60	40	2.00		
JBAF	2012/08/15	60	40	2.00		
JBAF	2012/09/19	60	40	2.00		

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JBAF	2012/10/17	60	40	2.00		
JBAF	2012/11/21	60	40	2.00		
JBAF	2012/12/19	60	40	2.00		
JBAF	2013/03/20	60	40	2.00		
JBAF	2013/06/19	60	40	2.00		
JBAF	2013/09/18	60	40	2.00		
JBAF	2013/12/18	60	40	2.00		
JBAF	2014/03/19	70	40	2.00		

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