



Market Notice

Number: Y919

Date: 04 July 2012

New Currency Future Any-day Expiry DANZ

The following new Currency Future Any-day Expiry (DANZ) has been added with immediate effect and is available for trading today.

Summary Contract Specifications:

Name	Any-day Currency Future Expiry DANZ NZD
Contract	New Zealand Dollar/Rand Any-day Expiry Currency Future Contract
Underlying Instrument	Rate of exchange between one New Zealand Dollar and SA Rand
Codes	10 July 2012 DANZ
Expiry Dates & Times	Tuesday, 10 th July 2012 10H00 New York time (i.e. 16H00 SA Time)
Expiration Valuation Method	30 Iterations, arithmetic average of the underlying spot taken every 1 minute for a period of 30 minutes, ending at 10H00 New York time. (SA: 15H31 – 16H00)
Contract Size	NZD 1,000 nominal
Quotations	In Rand per one New Zealand Dollar to four decimals
Minimum Price Movement	0.0001 (R0.10)
Settlement	Cash settled in ZAR
Initial Margin Requirements	As determined by JSE Portfolio Scanning Methodology
Mark-to-market	Explicit Daily The forward value of the arithmetic average of the traded underlying taken for a 5 minute period between 16h55 and 17h00
Exchange Fees	Sliding Scale – See below
Market times	As determined by the JSE (9 am - 5 pm)
IMR	R240.00
CSMR	R15.00
VSR	2.5



JSE Limited Registration Number: 2005/022939/06
 One Exchange Square, Gwen Lane, Sandown, South Africa.
 Private Bag X991174, Sandton, 2146, South Africa. Telephone:
 +27 11 520 7000, Facsimile: +27 11 520 8584, www.jse.co.za

Executive Directors: NF Newton-King (CEO),
 F Evans (CFO) **Non-Executive Directors:** HJ Borkum
 (Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence,
 A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne
Alternate Directors: JH Burke, LV Parsons

Exchange Fees – Sliding Scale Fee Structure:

Sliding Scale – Number of contracts traded	Future Trading Fee per contract	Option Trading Fee per contract
1 - 499	R1.25	R0.63
500 - 999	R1.20	R0.60
1,000 – 2,999	R1.10	R0.55
3,000 – 4,999	R1.05	R0.53
5,000 - 7,499	R0.95	R0.48
7,500 - 9,999	R0.60	R0.30
10,000 and above	R0.45	R0.23

The fees will be capped at R39,900 per deal to entice bigger contracts.

*All the above fees include VAT of 14%.

The Option can be traded on the Currency Future listed.

Please note that the option will have a 1 cent strike interval as opposed to the 5 cent strike interval on the standard contracts.

*The above instrument has been designated as “Foreign” by the South African Reserve Bank.

If you have any queries, please feel free to contact Andrea Maisel (+27 11 520 7487) / andream@jse.co.za or Cindy Pillay (+27 11 520 7689) / cindyp@jse.co.za.

Warren Geers
GM – Bonds and Financial Derivatives
Yield-X
Tel: +27 11 520 7470
Fax: +27 11 520 7458
E-mail Address: warreng@jse.co.za

Distributed by the Company Secretariat +27 11 520 7591