



**THE THEKWINI FUND 17 (RF) LIMITED**

(formerly known as The Thekwini Fund 17 Proprietary Limited and prior thereto as SAHL Mortgage Fund 1 Proprietary Limited)

*(Incorporated in South Africa as a public company with limited liability under registration number 2020/916910/06)*

**Issue of ZAR936,000,000 Secured Class A2 Floating Rate Notes  
Under its ZAR5,000,000,000 Asset Backed Note Programme, registered with the JSE  
Limited on or about 11 March 2021**

This document constitutes the Applicable Pricing Supplement relating to the issue of Notes described in this Applicable Pricing Supplement.

This Applicable Pricing Supplement must be read in conjunction with the Programme Memorandum issued by The Thekwini Fund 17 (RF) Limited (formerly known as The Thekwini Fund 17 Proprietary Limited and prior thereto as SAHL Mortgage Fund 1 Proprietary Limited) dated on or about 11 March 2021. To the extent that there is any conflict or inconsistency between the contents of this Applicable Pricing Supplement and the Programme Memorandum, the provisions of this Applicable Pricing Supplement shall prevail.

Any capitalised terms not defined in this Applicable Pricing Supplement shall have the meanings ascribed to them in the section of the Programme Memorandum headed "*Glossary of Defined Terms*". References in this Applicable Pricing Supplement to the Conditions are to the section of the Programme Memorandum headed "*Terms and Conditions of the Notes*". References to any Condition in this Applicable Pricing Supplement are to that Condition of the Conditions.

The Issuer certifies that to the best of its knowledge and belief there are no facts that have been omitted from this Applicable Pricing Supplement which would make any statement false or misleading and that all reasonable enquiries to ascertain such facts have been made and that this Applicable Pricing Supplement contains all information required by Applicable Law and the JSE Debt Listings Requirements. The Issuer accepts full responsibility for the information contained in this Applicable Pricing Supplement, the Programme Memorandum, its annual financial statements or annual financial report and any amendments or supplements to the aforementioned documents from time to time, except as otherwise stated therein.

The Issuer certifies that the Principal Amount of the Notes to be issued and described in this Applicable Pricing Supplement together with the aggregate Principal Amount Outstanding of all other Notes in issue at the Issue Date will not exceed the Programme Limit as specified in item 62 below.

SBSA acts in a number of different capacities in relation to the transactions envisaged in the Transaction Documents. SBSA and its affiliates may have a lending relationship with any party to the Transaction Documents and their respective affiliates from time to time and may have performed, and in the future may perform, banking, investment banking, advisory, consulting

and other financial services for any such parties and/or entities, for which SBSA and its affiliates may receive customary advisory and transaction fees and expenses reimbursement.

In addition, in the ordinary course of its business activities, SBSA and its affiliates may make loans or hold a broad array of investments and actively trade debt and equity securities (or related derivative securities) and financial instruments (including bank loans) for their own account and for the accounts of their customers. Such loans, investments and securities activities may involve securities and/or instruments of any party to the Transaction Documents or their respective affiliates (including the Notes). SBSA and its affiliates may hedge their credit exposure to any party to the Transaction Documents or their respective affiliates in a manner consistent with their customary risk management policies.

The JSE takes no responsibility for the contents of this Applicable Pricing Supplement, the Issuer's annual financial statements or the annual financial report and any amendments or supplements to the aforementioned documents and the JSE makes no representation as to the accuracy or completeness of this Applicable Pricing Supplement, the Issuer's annual financial statements or annual financial report and any amendments or supplements to the aforementioned documents. To the extent permitted by Applicable Law, the JSE expressly disclaims any liability for any loss arising from or in reliance upon the whole or any part of this Applicable Pricing Supplement, the Issuer's annual financial statements or the annual financial report and any amendments or supplements to the aforementioned documents and expressly disclaims any liability for any loss arising from or in reliance upon the whole or any part of the aforementioned documents. The JSE's approval of the registration of the Programme Memorandum and the listing of the Notes described in this Applicable Pricing Supplement is not to be taken in any way as an indication of the merits of the Issuer or of the Notes and, to the extent permitted by Applicable Law, the JSE will not be liable for any claim whatsoever.

#### **A. DESCRIPTION OF THE NOTES**

1. Issuer	The Thekwini Fund 17 (RF) Limited (formerly known as The Thekwini Fund 17 Proprietary Limited and prior thereto as SAHL Mortgage Fund 1 Proprietary Limited)
2. Status and Class of the Notes	Secured Class A2 Floating Rate Notes
3. Tranche number	1
4. Series number	2
5. Designated Class A Ranking	N/A
6. Class A Principal Lock-Out	N/A
7. Aggregate Principal Amount of this Tranche	ZAR936,000,000
8. Issue Date(s)/Settlement Date(s)	24 March 2021
9. Minimum Denomination per Note	ZAR1,000,000
10. Issue Price(s)	100%
11. Applicable Business Day Convention	Following Business Day

12. Interest Commencement Date(s)	24 March 2021
13. Coupon Step-Up Date	21 February 2026
14. Refinancing Period	The period from 21 December 2025 up to 21 March 2026
15. Scheduled Maturity Date	Coupon Step-Up Date
16. Final Redemption Date	21 February 2056
17. Use of Proceeds	The net proceeds of the issue of this Tranche, together with the net proceeds from the issue of the Class Omega Notes, Class A1 Notes, Class A3 Notes, Class B Notes, Class C Notes, Class D Notes and the Start-Up Loan will be used to purchase Home Loans and fund the Reserve Fund and Arrears Reserve. The Home Loans acquired by the Issuer will be transferred to the Issuer on the Issue Date. Please also see the Investor Report which is available at <a href="https://www.sahomeloans.com/about/business-partners/investors?d=L1RyYW5zYWN0aW9uIGRvY3VtZW50cy9UaGVrd2luaSAxNy9Sb2Fkc2hvdYBtYXRlcmlhbHMgLSBGZWlzMjAyMQ%3D%3D&amp;m1dll_index_get=0">https://www.sahomeloans.com/about/business-partners/investors?d=L1RyYW5zYWN0aW9uIGRvY3VtZW50cy9UaGVrd2luaSAxNy9Sb2Fkc2hvdYBtYXRlcmlhbHMgLSBGZWlzMjAyMQ%3D%3D&amp;m1dll_index_get=0</a>
18. Pre-Funding Amount	N/A
19. Pre-Funding Period	N/A
20. Tap Issue Period	The period from and including the Initial Issue Date up to and excluding the earlier of i) 21 February 2023, and ii) the date of an occurrence of a Stop Lending Trigger Event
21. Revolving Period	N/A
22. Specified Currency	Rand
23. Set out the relevant description of any additional Conditions relating to the Notes	N/A

## **B. FIXED RATE NOTES**

24. Fixed Coupon Rate	N/A
25. Interest Payment Date(s)	N/A
26. Interest Period(s)	N/A
27. Initial Broken Amount	N/A

28. Final Broken Amount	N/A
29. Coupon Step-Up Rate	N/A
30. Any other items relating to the particular method of calculating interest	N/A

### **C. FLOATING RATE NOTES**

31. Interest Payment Date(s)	Means the 21 <sup>st</sup> day of February, May, August and November of each calendar year or, if such day is not a Business Day, the Business Day on which the interest will be paid, as determined in accordance with the applicable Business Day Convention (as specified in this Applicable Pricing Supplement). The first Interest Payment Date shall be 21 May 2021
32. Interest Period(s)	Means each period commencing on (and including) an Interest Payment Date and ending on (but excluding) the following Interest Payment Date; provided that the first Interest Period will commence on (and include) the Interest Commencement Date and end on (but exclude) the following Interest Payment Date (each Interest Payment Date as adjusted in accordance with the applicable Business Day Convention). The last Interest Period shall be from and including 21 November 2055 until and excluding 21 February 2056
33. Manner in which the Rate of Interest is to be determined	Screen Rate Determination
34. Margin/Spread for the Coupon Rate	1.45% per annum to be added to the relevant Reference Rate
35. Margin/Spread for the Coupon Step-Up Rate	1.89% per annum to be added to the relevant Reference Rate
36. If ISDA Determination	
(a) Floating Rate Option	N/A
(b) Designated Maturity	N/A
(c) Reset Date(s)	N/A
37. If Screen Determination	
(a) Reference Rate (including relevant period by reference to	3 month ZAR-JIBAR-SAFEX

which the Coupon Rate is to be calculated)

- |     |   |   |
|-----|---|---|
| (b) | Rate Determination Date(s)              | Means the 21 <sup>st</sup> day of February, May, August and November of each calendar year, provided that the first Rate Determination Date will be 16 March 2021 |
| (c) | Relevant Screen page and Reference Code | Reuters Screen SFXMM page as at 11h00 South African time on the relevant Rate Determination Date or any successor rate  |
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- |     |   |     |
|-----|---|-----|
| 38. | If Coupon Rate to be calculated otherwise than by reference to the previous 2 sub-clauses above, insert basis for determining Coupon Rate/Margin/Fall back provisions | N/A |
| 39. | If different from the Calculation Agent, agent responsible for calculating amount of principal and interest   | N/A |
| 40. | Any other terms relating to the particular method of calculating interest   | N/A |

#### **D. OTHER NOTES**

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|-----|--|-----|
| 41. | If the Notes are not Fixed Rate Notes or Floating Rate Notes, or if the Notes are a combination of the above and some other Note, set out the relevant description (including, if applicable, the identity of the reference entity in the case of a credit linked Note) and any additional Conditions relating to such Notes | N/A |
|-----|--|-----|

#### **E. GENERAL**

- |     |   |  |
|-----|---|--|
| 42. | Description of the amortisation of Notes              | Notes are redeemed in accordance with the Priority of Payments |
| 43. | Additional selling restrictions                       | N/A  |
| 44. | International Securities Identification Number (ISIN) | ZAG000174988   |
| 45. | Stock Code  | T17A21   |
| 46. | Financial Exchange                                    | JSE Limited  |
| 47. | Dealer(s)   | SBSA   |

48. Method of distribution	Auction
49. Rating assigned to this Tranche of Notes (if any)	Aaa.za (sf), with effect from the Issue Date
50. Date of issue of current Rating	Issue Date
51. Date of next expected Rating review	March 2022, annually thereafter
52. Rating Agency	Moody's
53. Governing Law	South Africa
54. Last day to register	the date on which the holdings, upon which the event entitlement (being payments of Interest Amounts or Redemption Amounts) is based, are determined. For payments of the Interest Amounts it is the close of business on the Business Day immediately preceding the first date during which the Register is closed and for payments of the Redemption Amounts it is the close of business on the Business Day immediately preceding the Interest Payment Date
55. Books closed period	The periods 17 February to 21 February, 17 May to 21 May, 17 August to 21 August and 17 November to 21 November of each calendar year
56. Calculation Agent and Paying Agent, if not the Servicer	SAHL
57. Specified Office of the Calculation Agent and Paying Agent	Per the Programme Memorandum
58. Transfer Secretary	SAHL
59. Specified Office of the Transfer Secretary	Per the Programme Memorandum
60. Issuer Settlement Agent	SBSA
61. Specified Office of the Issuer Settlement Agent	Per the Programme Memorandum
62. Programme Limit	ZAR5,000,000,000
63. Aggregate Principal Amount Outstanding of Notes in issue on the Issue Date of this Tranche	ZAR0, excluding this Tranche of Notes and any other Tranche(s) of Notes to be issued on the Issue Date
64. Aggregate Principal Amount of Class $\Omega$ Notes, Class A1 Notes, Class A3 Notes, Class B Notes, Class C Notes	ZAR1,064,000,000

and Class D Notes to be issued simultaneously with this Tranche

65. Reserve Fund Required Amount	<p>(a) on the Issue Date ZAR80,000,000;</p> <p>(b) on each Interest Payment Date after the Issue Date up until the Latest Coupon Step-Up Date, an amount equal to at least 4% of the aggregate Principal Amount of the Notes on the most recent Issue Date;</p> <p>(c) on each Interest Payment Date after the Latest Coupon Step-Up Date until the Latest Final Redemption Date the greater of (i) the Reserve Fund Required Amount on the immediately preceding Interest Payment Date less the Principal Deficiency on the immediately preceding Interest Payment Date; (ii) 4% of the aggregate Principal Balance plus Accrued Interest less Non Performing Interest of the Home Loan Pool on the Determination Date immediately preceding the applicable Interest Payment Date from time to time; and (iii) 0.15% of the aggregate Principal Amount Outstanding of the Notes as at the last Issue Date in the Tap Issue Period; and</p> <p>(d) the Latest Final Redemption Date, zero</p>
66. Portion of the Arrears Reserve Required Amount funded on the Issue Date from the Notes and the Start-Up Loan	ZAR5,000,000
67. Liquidity Facility Limit	ZAR90,000,000
68. Start-Up Loan	ZAR50,000,000
69. Definition: Class A Principal Lock-Out	N/A
70. Scheduled Redemption Amount	N/A
71. Weighted Average Yield of the Home Loan Pool	The Weighted Average Yield of the Home Loan Pool will be set out in the Investor Report
72. Level of collateralisation	The level of collateralisation will be set out in the Investor Report

73. Concentration of underlying assets that account for 10% or more of the total value of the underlying assets

If applicable, information on the concentration of underlying assets that account for 10% or more of the total value of the underlying assets will be set out in the Investor Report, together with the financial information of such entity

74. Other provisions

The table detailing the estimated average life of the Note is set out below:

	A2
<b>CPR - 7,5%</b>	
WAL - call	5.00
WAL - no call	9.01
Last Cash Flow - no call	15.75
<b>CPR - 10%</b>	
WAL - call	5.00
WAL - no call	8.94
Last Cash Flow - no call	16.25
<b>CPR - 12%</b>	
WAL - call	5.00
WAL - no call	8.82
Last Cash Flow - no call	16.50

#### REPORT OF THE INDEPENDENT AUDITORS - SEE APPENDIX "A"

POOL DATA – SEE APPENDIX "B". Please also see the Investor Report issued by the Servicer and the Servicer's website [www.sahomeloans.com](http://www.sahomeloans.com), under the section headed "*Business Partners*" for further information on the Sellers. The Investor Report is available at [https://www.sahomeloans.com/about/business-partners/investors?d=L1RyYW5zYWw0aW9uIGRvY3VtZW50cy9UaGVrd2luaSAxNy9Sb2Fkc2hvdYBtYXRlcmlhbHMgLSBGZWlzMjAyMQ%3D%3D&m1dll\\_index\\_get=0](https://www.sahomeloans.com/about/business-partners/investors?d=L1RyYW5zYWw0aW9uIGRvY3VtZW50cy9UaGVrd2luaSAxNy9Sb2Fkc2hvdYBtYXRlcmlhbHMgLSBGZWlzMjAyMQ%3D%3D&m1dll_index_get=0)

Application is hereby made to list this Tranche of the Notes on the Interest Rate Market of the JSE, as from 24 March 2021, pursuant to The Thekwini Fund 17 (RF) Limited (formerly known as The Thekwini Fund 17 Proprietary Limited and prior thereto as SAHL Mortgage Fund 1 Proprietary Limited) Asset Backed Note Programme.



SIGNED at Johannesburg this 18th day of March 2021.

For and on behalf of  
THE THEKWINI FUND 17 (RF) LIMITED  
(formerly known as The Thekwini Fund 17 Proprietary Limited and prior thereto as  
SAHL Mortgage Fund 1 Proprietary Limited)  
**(ISSUER)**



\_\_\_\_\_  
Name : D P Towers  
Capacity : Director  
who warrants his/her authority hereto



\_\_\_\_\_  
Name : D H Lawrance  
Capacity : Director  
who warrants his/her authority hereto

## APPENDIX "A"



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### REPORT OF THE INDEPENDENT AUDITOR OF THE ISSUER

**Limited Assurance Report of the Independent Auditor regarding the conduct of the proposed securitisation scheme of The Thekwini Fund 17 (RF) Limited (formerly known as The Thekwini Fund 17 Proprietary Limited in accordance with the requirements of the Securitisation Scheme Regulations (Government Notice 2, Government Gazette 30628 of 1 January 2008)**

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We have performed our limited assurance engagement in respect of the conduct of the proposed securitisation scheme by The Thekwini Fund 17 (RF) Limited (formerly known as The Thekwini Fund 17 Proprietary Limited) ("the Issuer").

The subject matter comprises the conduct of the proposed securitisation scheme as set out in the programme memorandum dated on 11 March 2021 (the "Programme Memorandum").

For purposes of our limited assurance engagement the terms of the relevant provisions of the Securitisation Exemption Notice (Government Notice 2, Government Gazette 30628 of 1 January 2008) issued by the Registrar of Banks (the "Notice"), as required by paragraphs 15(1)(a) and 16(2)(a)(vii) of the said Notice comprise the criteria by which the Issuer's compliance is to be evaluated.

This limited assurance report is intended only for the specific purpose of assessing compliance of the proposed securitisation scheme with the Notice as required by Paragraph 15(1)(a) and 16(2)(a)(vii) of the said Notice.

#### Directors' responsibility

The directors, and where appropriate, those charged with governance are responsible for the conduct of the proposed securitisation scheme as set out in the Programme Memorandum, in accordance with the relevant provisions of the Notice.

#### Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Independent Regulatory Board for Auditors' *Code of Professional Conduct for Registered Auditors* (IRBA Code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)*.

The firm applies the International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

#### Auditor's responsibility

Our responsibility is to express our limited assurance conclusion to the Issuer's directors on the compliance of the conduct of the proposed securitisation scheme, as set out in the Programme Memorandum, with the relevant provisions of the Notice.

We conducted our limited assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other Than Audits or Reviews of Historic Financial Information*, issued by the International Auditing and Assurance Standards Board. That standard requires us to plan and perform our limited assurance engagement to obtain sufficient appropriate evidence on which to base our limited assurance conclusion.



We do not accept any responsibility for any reports previously given by us on any financial information used in relation to the Programme Memorandum beyond that owed to those to whom those reports were addressed by us at the dates of their issue.

#### **Summary of work performed**

We have performed our procedures on the conduct of the proposed securitisation scheme as documented in the Programme Memorandum prepared by management.

Our procedures were determined having taken into account the specific considerations included in the relevant provisions of the Notice.

Our evaluation included performing such procedures as we considered necessary which included -

- review of the Programme Memorandum; and
- review of other Transaction Documents that we consider necessary in arriving at and expressing our conclusion.

Our limited assurance engagement does not constitute an audit or review of any of the underlying information conducted in accordance with International Standards on Auditing or International Standards on Review Engagements and accordingly, we do not express an audit opinion or review conclusion on the underlying information.

We believe that our evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

In a limited assurance engagement, the evidence gathering procedures are more limited than for a reasonable assurance engagement and therefore less assurance is obtained than in a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether the conduct of the proposed securitisation scheme, as set out in the Programme Memorandum, will comply with the relevant provisions of the Notice in all material respects.

#### **Conclusion**

Based on our work described in this report, nothing has come to our attention which indicates that the conduct of the proposed securitisation scheme is not in compliance, in all material respects, with the relevant provisions being paragraphs 15(1)(a) and 16(2)(a)(vii) of the Notice.

#### **Restriction on use and distribution**

Our report is presented solely in compliance with the relevant provisions of the Notice for the purpose set out in the first paragraph of the report. It is intended solely for the use of the directors of The Thekwini Fund 17 (RF) Limited (formerly known as The Thekwini Fund 17 Proprietary Limited) and the Registrar of Banks and for inclusion in the applicable pricing supplement and should not be distributed to other parties or used for other purposes.

*Ernst & Young Inc.*

Ernst & Young Inc.  
Director: Merisha Kassie  
Registered Auditors  
Chartered Accountants (SA)

17 March 2021

## APPENDIX "B"

### POOL DATA

#### Distribution of Loans by Original LTV Monday, 15 March 2021

LTV Range (%)				No. of Loans	% of Total	Current Balance (ZAR)	% of Total
>	0	<=	50	197	7.29%	135 246 155	6.88%
>	50	<=	60	146	5.40%	128 985 690	6.56%
>	60	<=	70	230	8.51%	217 322 516	11.06%
>	70	<=	75	140	5.18%	120 156 067	6.11%
>	75	<=	80	374	13.84%	350 658 968	17.85%
>	80	<=	120	1 616	59.79%	1 012 653 353	51.53%
<b>TOTAL</b>				<b>2 703</b>	<b>100.00%</b>	<b>1 965 022 749</b>	<b>100.00%</b>

#### Distribution of Loans by Current LTV

LTV Range (%)				No. of Loans	% of Total	Current Balance (ZAR)	% of Total
>	0	<=	50	237	8.77%	157 049 928	7.99%
>	50	<=	60	157	5.81%	144 588 928	7.36%
>	60	<=	70	244	9.03%	224 537 204	11.43%
>	70	<=	80	531	19.64%	467 071 409	23.77%
>	80	<=	90	655	24.23%	400 988 926	20.41%
>	90	<=	120	879	32.52%	570 786 353	29.05%
<b>TOTAL</b>				<b>2 703</b>	<b>100.00%</b>	<b>1 965 022 749</b>	<b>100.00%</b>

#### Distribution of Loans by Committed LTV

LTV Range (%)				No. of Loans	% of Total	Current Balance (ZAR)	% of Total
>	0	<=	50	213	7.88%	142 944 714	7.27%
>	50	<=	60	161	5.96%	148 359 203	7.55%
>	60	<=	70	257	9.51%	233 694 271	11.89%
>	70	<=	80	501	18.53%	457 376 514	23.28%
>	80	<=	90	597	22.09%	365 830 383	18.62%
>	90	<=	120	974	36.03%	616 817 665	31.39%
<b>TOTAL</b>				<b>2 703</b>	<b>100.00%</b>	<b>1 965 022 749</b>	<b>100.00%</b>

#### Distribution of Loans by Committed LTV and Salary Deduction (SWD)

LTV Range and SWD criteria		No. of Loans	% of Total	Current Balance (ZAR)	% of Total
< 80% LTV and SWD		191	7.07%	127 468 402	6.49%
< 80% LTV and no SWD		941	34.81%	865 779 067	44.06%
> 80% LTV and SWD		926	34.26%	554 658 623	28.23%
> 80% LTV and no SWD		645	23.86%	417 116 656	21.23%
<b>TOTAL</b>		<b>2 703</b>	<b>100.00%</b>	<b>1 965 022 749</b>	<b>100.00%</b>

#### Distribution of Loans by Current Principal Balance

Current Principal Balance (ZAR)				No. of Loans	% of Total	Current Balance (ZAR)		% of Total
>	0	<=	500 000	984	36.40%		372 412 689	18.95%
>	500 000	<=	750 000	848	31.37%		508 887 000	25.90%
>	750 000	<=	1 000 000	370	13.69%		319 495 827	16.26%
>	1 000 000	<=	1 250 000	203	7.51%		227 785 680	11.59%
>	1 250 000	<=	1 500 000	110	4.07%		150 435 409	7.66%
>	1 500 000	<=	1 750 000	70	2.59%		113 234 258	5.76%
>	1 750 000	<=	2 000 000	38	1.41%		70 628 053	3.59%
>	2 000 000	<=	5 100 000	80	2.96%		202 143 833	10.29%
TOTAL				2 703	100.00%		1 965 022 749	100.00%

#### Distribution of Loans by Interest Rate Margin (3mJIBAR plus)

Interest Margin (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 2.00 <= 2.70	341	12.62%	278 849 686	14.19%
> 2.70 <= 2.90	137	5.07%	140 318 073	7.14%
> 2.90 <= 3.10	144	5.33%	125 544 516	6.39%
> 3.10 <= 3.30	171	6.33%	139 118 395	7.08%
> 3.30 <= 3.60	316	11.69%	257 217 364	13.09%
> 3.60 <= 6.00	1 594	58.97%	1 023 974 715	52.11%
<b>TOTAL</b>	<b>2 703</b>	<b>100.00%</b>	<b>1 965 022 749</b>	<b>100.00%</b>

#### Distribution of Loans by Months of Remaining Term

Months Remaining	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 60	10	0.37%	8 049 294	0.41%
> 60 <= 90	10	0.37%	9 755 140	0.50%
> 90 <= 120	43	1.59%	34 753 224	1.77%
> 120 <= 150	20	0.74%	15 942 748	0.81%
> 150 <= 180	159	5.88%	136 293 376	6.94%
> 180 <= 210	707	26.16%	428 815 999	21.82%
> 210 <= 240	1 726	63.85%	1 305 205 657	66.42%
> 240 <= 260	2	0.07%	1 588 026	0.08%
> 260 <= 270	2	0.07%	1 189 659	0.06%
> 270 <= 280	0	0.00%	0	0.00%
> 280 <= 360	24	0.89%	23 429 626	1.19%
<b>TOTAL</b>	<b>2 703</b>	<b>100.00%</b>	<b>1 965 022 749</b>	<b>100.00%</b>

#### Distribution of Loans by Months since Origination

Seasoning (Months)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> - <= 3	108	4.00%	89 844 573	4.57%
> 3 <= 6	632	23.38%	535 745 195	27.26%
> 6 <= 9	237	8.77%	182 205 753	9.27%
> 9 <= 12	87	3.22%	66 646 037	3.39%
> 12 <= 24	601	22.23%	446 225 344	22.71%
> 24 <= 36	524	19.39%	320 536 155	16.31%
> 36 <= 42	208	7.70%	130 315 252	6.63%
> 42 <= 96	297	10.99%	190 650 435	9.70%
> 96 <= 1 000	9	0.33%	2 854 004	0.15%
<b>TOTAL</b>	<b>2 703</b>	<b>100.00%</b>	<b>1 965 022 749</b>	<b>100.00%</b>

#### Distribution of Loans by Employment Indicator

Employment Type	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
1 Employed or full loan is guaranteed	1 361	50.35%	1 031 390 065	52.49%
5 Self employed	225	8.32%	251 505 658	12.80%
<b>TOTAL</b>	<b>2 703</b>	<b>100.00%</b>	<b>1 965 022 749</b>	<b>100.00%</b>

#### Distribution of Loans by Occupancy Type

Occupancy Type	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
1 Owner occupied	2 397	88.68%	1 729 200 537	88.00%
3 Non owner occupied	295	10.91%	224 243 820	11.41%
4 Holiday/second home	11	0.41%	11 578 391	0.59%
<b>TOTAL</b>	<b>2 703</b>	<b>100.00%</b>	<b>1 965 022 749</b>	<b>100.00%</b>

#### Distribution of Loans by Loan Purpose

Loan Purpose	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
1 Purchase	2 068	76.51%	1 442 523 005	73.41%
2 Remortgage	481	17.80%	419 960 920	21.37%
4 Equity release	154	5.70%	102 538 824	5.22%
<b>TOTAL</b>	<b>2 703</b>	<b>100.00%</b>	<b>1 965 022 749</b>	<b>100.00%</b>

#### Distribution of Loans by Region

Region	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
GAUTENG	1 216	44.99%	876 986 019	44.63%
EASTERN CAPE	182	6.73%	109 205 977	5.56%
FREE STATE	108	4.00%	65 174 687	3.32%
KWAZULU NATAL	372	13.76%	259 203 706	13.19%
MPUMALANGA	159	5.88%	110 318 031	5.61%
NORTH WEST	34	1.26%	21 531 009	1.10%
NORTHERN CAPE	25	0.92%	16 293 161	0.83%
LIMPOPO	19	0.70%	16 074 910	0.82%
WESTERN CAPE	588	21.75%	490 235 250	24.95%
Unspecified	0	0.00%	0	0.00%
<b>TOTAL</b>	<b>2 703</b>	<b>100.00%</b>	<b>1 965 022 749</b>	<b>100.00%</b>

#### Distribution of Loans by Current PTI

PTI Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0.1 <= 10	499	18.46%	315 583 338	16.06%
> 10 <= 15	702	25.97%	530 778 629	27.01%
> 15 <= 20	806	29.82%	601 656 253	30.62%
> 20 <= 25	620	22.94%	440 116 917	22.40%
> 25 <= 30	70	2.59%	68 145 993	3.47%
> 30 <= 40	6	0.22%	8 741 620	0.44%
<= 100	0	0.00%	0	0.00%
<b>TOTAL</b>	<b>2 703</b>	<b>100.00%</b>	<b>1 965 022 749</b>	<b>100.00%</b>

#### Distribution of Loans by Credit PTI

PTI Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 5 <= 10	408	15.09%	264 638 433	13.47%
> 10 <= 15	490	18.13%	373 819 772	19.02%
> 15 <= 20	629	23.27%	497 747 763	25.33%
> 20 <= 25	691	25.56%	513 536 394	26.13%
> 25 <= 30	425	15.72%	277 798 872	14.14%
> 30 <= 40	60	2.22%	37 481 514	1.91%
<= 100	0	0.00%	0	0.00%
<b>TOTAL</b>	<b>2 703</b>	<b>100.00%</b>	<b>1 965 022 749</b>	<b>100.00%</b>

#### Distribution of Loans by Region

Region	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
1999	0	0.00%	0	0.00%
2000	0	0.00%	0	0.00%
2001	0	0.00%	0	0.00%
2002	0	0.00%	0	0.00%
2003	2	0.07%	919 817	0.05%
2004	5	0.18%	1 426 831	0.07%
2005	2	0.07%	507 356	0.03%
2014	9	0.33%	7 195 396	0.37%
2015	66	2.44%	58 099 310	2.96%
2016	58	2.15%	41 393 879	2.11%
2017	320	11.84%	179 054 570	9.11%
2018	495	18.31%	303 052 301	15.42%
2019	548	20.27%	392 848 608	19.99%
2020	1 198	44.32%	980 524 680	49.90%
<b>TOTAL</b>	<b>2 703</b>	<b>100.00%</b>	<b>1 965 022 749</b>	<b>100.00%</b>

#### Distribution of Loans by Income

Income Range (R)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 10 000 <= 20 000	512	18.94%	201 127 445	10.24%
> 20 001 <= 30 000	676	25.01%	347 074 959	17.66%
> 30 001 <= 40 000	378	13.98%	248 577 439	12.65%
> 40 000 <= 50 000	284	10.51%	210 917 935	10.73%
> 50 000 <= 2 000 000	853	31.56%	957 324 971	48.72%
<b>TOTAL</b>	<b>2 703</b>	<b>100.00%</b>	<b>1 965 022 749</b>	<b>100.00%</b>