



DEVELOPMENT BANK OF SOUTHERN AFRICA LIMITED

(Incorporated in the Republic of South Africa in terms of the Development Bank of Southern Africa Act, No. 13 of 1997)

Issue of ZAR 300,000,000 Senior Unsecured Floating Rate Notes

Due 13 October 2012 (DVF12)

Under its ZAR 35 000 000 000 Domestic Medium Term Note Programme

This document constitutes the Applicable Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the amended and restated Programme Memorandum dated 21 January 2008. This Applicable Pricing Supplement must be read in conjunction with such Programme Memorandum as amended or supplemented. To the extent that there is any conflict or inconsistency between the contents of this Applicable Pricing Supplement and the amended and restated Programme Memorandum, the provisions of this Applicable Pricing Supplement shall prevail. To the extent that certain provisions of the *pro forma* Pricing Supplement do not apply to the Notes described herein, they may be deleted in this Applicable Pricing Supplement or indicated to be not applicable.

DESCRIPTION OF THE NOTES

1	Issuer	Development Bank of Southern Africa Limited
2	Status of Notes	Unsecured Senior
3	(a) Tranche Number	6
	(b) Series Number	1
4	Aggregate Principal Amount	R300,000,000
5	Interest/Payment Basis	Floating Rate
6	Form of Notes	Registered Notes
7	Automatic/Optional Conversion from one Interest/Payment Basis to another	N/A
8	Issue Date	15 June 2010
9	Business Centre	Johannesburg
10	Additional Business Centre	N/A

11	Principal Amount per Note	R 1,000,000
12	Specified Denomination	R 1,000,000
13	Issue Price (All In)	101.87592
14	Interest Commencement Date	13 April 2010
15	Maturity Date	13 October 2012
16	Specified Currency	ZAR
17	Applicable Business Day Convention	Following Business Day
18	Calculation Agent	Development Bank of Southern Africa Limited
19	Paying Agent	Development Bank of Southern Africa Limited
20	Specified office of the Paying Agent	Development Bank of Southern Africa Limited
21	Transfer Agent	Development Bank of Southern Africa Limited
22	Final Redemption Amount	100% of the Aggregate Principal Amount

FIXED RATE NOTES

23	(a) Fixed Interest Rate(s)	N/A
	(b) Interest Payment Date(s)	N/A
	(c) Initial Broken Amount	N/A
	(d) Final Broken Amount	N/A
	(e) Any other terms relating to the particular method of calculating interest	N/A

FLOATING RATE NOTES

24	(a) Interest Payment Date(s)	Each 13 January, 13 April, 13 July and 13 October from 13 January 2010 to 13 October 2012
	(b) Interest Period(s)	Each period from, and including, one Interest Payment Date to, but excluding, the next following Interest Payment Date, commencing 13 October 2009 to 13 October 2012
	(c) Definitions of Business Day (if different from that set out in Condition 1)	N/A
	(d) Interest Rate(s)	3 month ZAR-JIBAR-SAFEX plus Margin
	(e) Minimum Interest Rate	N/A
	(f) Maximum Interest Rate	N/A
	(g) Other terms relating to the method of	Actual /365

calculating interest (e.g., Day Count Fraction, rounding up provision, if different from Condition 7.2)

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|----|---|---|
| 25 | Manner in which the Interest Rate is to be determined | Screen Rate Determination |
| 26 | Margin | 85 basis points |
| 27 | If ISDA Determination | |
| | (a) Floating Rate | N/A |
| | (b) Floating Rate Option | N/A |
| | (c) Designated Maturity | N/A |
| | (d) Reset Date(s) | N/A |
| 28 | If Screen Determination | |
| | (a) Reference Rate (including relevant period by reference to which the Interest Rate is to be calculated) | 3 month ZAR-JIBAR-SAFEX |
| | (b) Interest Determination Date(s) | Each 13 October, 13 January, 13 April, and 13 July until the Maturity Date

Interest for the first interest period commencing 13 October 2009 will be determined on 08 October 2009 |
| | (c) Relevant Screen Page and Reference Code | Reuters Page SAFEX MNY MKT code O#SFXMM: or any successor page |
| 29 | If Interest Rate to be calculated otherwise than by reference to 27 or 28 above, insert basis for determining Interest Rate/Margin/Fall back provisions | N/A |
| 30 | If different from the Calculation Agent, agent responsible for calculating amount of principal and interest | N/A |

PARTLY PAID NOTES

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|----|--|-----|
| 31 | Amount of each payment comprising the Issue Price | N/A |
| 32 | Date upon which each payment is to be made by Noteholder | N/A |
| 33 | Consequences (if any) of failure to make any such payment by Noteholder | N/A |
| 34 | Interest Rate to accrue on the first and subsequent instalments after the due date for payment of such instalments | N/A |

INSTALMENT NOTES

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| 35 | Instalment Dates | N/A |
| 36 | Instalment Amounts (expressed as a percentage of the aggregate Principal | N/A |

Amount of the Notes)

MIXED RATE NOTES

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|----|---|-----|
| 37 | Period(s) during which the interest rate for the Mixed Rate Notes will be (as applicable) that for: | N/A |
| | (a) Fixed Rate Notes | N/A |
| | (b) Floating Rate Notes | N/A |
| | (c) Indexed Notes | N/A |
| | (d) Other Notes | N/A |

ZERO COUPON NOTES

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|----|--|-----|
| 38 | (a) Implied Yield | N/A |
| | (b) Reference Price | N/A |
| | (c) Any other formula or basis for determining amount(s) payable | N/A |

INDEXED NOTES

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|----|--|-----|
| 39 | (a) Type of Indexed Notes | N/A |
| | (b) Index/Formula by reference to which Interest Rate/Interest Amount (delete as applicable) is to be determined | N/A |
| | (c) Manner in which the Interest Rate/Interest Amount (delete as applicable) is to be determined | N/A |
| | (d) Interest Payment Date(s) | N/A |
| | (e) Calculation Agent (if different from Standard Bank | N/A |
| | (f) Provisions where calculation by reference to Index and/or Formula is impossible or impractical | N/A |

EXCHANGEABLE NOTES

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|----|---|-----|
| 40 | Mandatory Exchange applicable? | No |
| 41 | Noteholders' Exchange Right applicable? | No |
| 42 | Exchange Securities | N/A |
| 43 | Manner of determining Exchange Price | N/A |
| 44 | Exchange Period | N/A |
| 45 | Other | N/A |

EXTENDIBLE NOTES

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|----|---|-----|
| 46 | Last date to which Maturity Date may be | N/A |
|----|---|-----|

	extended	
47	Step-up Margin	N/A
48	Requisite Notice	N/A
49	Other	N/A

DUAL CURRENCY NOTES

50	Rate of exchange/method of calculating rate of exchange	N/A
51	Calculation Agent, if any, responsible for calculating the interest payable	N/A
52	Provisions applicable where calculation by reference to rate of exchange impossible or impractical	N/A

OTHER NOTES

53	If the Notes are not Partly Paid Notes, Instalment Notes, Fixed Rate Notes, Floating Rate Notes, Mixed Rate Notes, Zero Coupon Notes, Indexed Notes, Extendible Notes or Exchangeable Notes, or if the Notes are a combination of any of the foregoing, set out the relevant description and any additional Terms and Conditions relating to such Notes	N/A
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PROVISIONS REGARDING REDEMPTION/ MATURITY

54	Issuer's Optional Redemption: if yes:	No
	(a) Optional Redemption Date(s)	N/A
	(b) Optional Redemption Amount(s) and method, if any, of calculation of such amount(s)	N/A
	(c) Minimum Period of Notice (if different to Condition 9.3)	N/A
	(d) If redeemable in part:	N/A
	Minimum Redemption Amount(s)	N/A
	Higher Redemption Amount(s)	N/A
	(e) Other terms applicable on Redemption	N/A
55	Redemption at the option of the Noteholders: if yes:	No
	(a) Optional Redemption Date(s)	N/A

	(b) Optional Redemption Amount(s) and method, if any, of calculation of such amount(s)	N/A
	(c) Minimum period of notice (if different to Condition 9.4)	N/A
	(d) If redeemable in part: Minimum Redemption Amount(s) Higher Redemption Amount(s)	N/A
	(e) Other terms applicable on Redemption	N/A
	(f) Attach <i>pro forma</i> put notice(s)	N/A
56	Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default	N/A

GENERAL

57	Additional selling restrictions	
	(a) International Securities Numbering (ISIN)	ZAG000072166
	(b) Stock Code	DVF12
58	Financial Exchange	Bond Market of the JSE Limited
59	If syndicated, names of managers	Vunani Capital (Pty) Ltd and Investec Bank Ltd
60	Credit Rating assigned to Notes or the Issuer as at the Issue Date (if any)	AAA(zaf) National Long-Term Rating by Fitch Southern Africa (Proprietary) Limited
61	Governing law (if the laws of South Africa are not applicable)	N/A
62	Use of proceeds	Funding the Issuer's business operations
63	Last Day to Register	17h00 on 29 December, 29 March, 29 June and 29 September, of each year commencing 29 December 2009 to 29 June 2012 which shall mean that the Register will be closed from each Last Day to Register to the next applicable Payment Day or 10 days prior to the actual redemption date
64	Books Closed Period	The Register will be closed from 30 December to 12 January, 30 March to 12 April, 30 June to 12 July and 30 September to 12 October (all dates inclusive) in each year until the Maturity Date
65	Stabilisation Manager (if any)	N/A
66	Other provisions	N/A

Application is hereby made to list this issue of Notes on 15 June 2010.

SIGNED at MIDRAND this 11 day of June 2010.

For and on behalf of

DEVELOPMENT BANK OF SOUTHERN AFRICA LIMITED



Name : DOROTHY KOBE



Name: ERNEST DIETRICH

Capacity : DIV. EXEC. ~~MARKET~~ CAPITAL MARKETS

Capacity : TREASURER

who warrants his/her authority hereto

who warrants his/her authority hereto