
PRICING SUPPLEMENT



ESKOM HOLDINGS LIMITED

(Incorporated in the Republic of South Africa with limited liability under Registration Number 2002/015527/06)

**Issue of ZAR 500,000,000 7.85% Unsecured Fixed Rate Notes due 2 April 2026
Under its ZAR 65,000,000,000 Domestic Multi-Term Note Programme**

This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the Programme Memorandum dated 6 March 2006. The Notes described in this Pricing Supplement are subject to the Terms and Conditions in the Programme Memorandum. This Pricing Supplement contains the final terms of the Notes and this Pricing Supplement must be read in conjunction with such Programme Memorandum. To the extent that there is any conflict or inconsistency between the contents of this Pricing Supplement and the Programme Memorandum, the provisions of this Pricing Supplement shall prevail.

DESCRIPTION OF THE NOTES

1. Issuer	Eskom Holdings Limited
2. Status of Notes	Unsecured
3. Series Number	2
4. Tranche Number	29
5. Aggregate Nominal Amount:	
(a) Series	ZAR 14,300,000,000
(b) Tranche	ZAR 500,000,000
6. Interest	Interest-bearing
7. Interest Payment Basis	Fixed Rate
8. Automatic/Optional Conversion from one Interest/Redemption/Payment Basis to another	N/A
9. Form of Notes	Registered Notes
10. Issue Date	26 February 2010
11. Nominal Amount per Note	ZAR1,000,000
12. Specified Denomination	ZAR1,000,000
13. Issue Price	87.98524 per cent
14. Interest Commencement Date	2 April 2007

15. Maturity Date	2 April 2026
16. Applicable Business Day Convention	Modified Following Business Day
17. Final Redemption Amount	100% of the Nominal Amount
18. Last Date to Register	17h00 on 22 March and 21 September of each year until the maturity date.
19. Books Closed Period(s)	The Register will be closed from 23 March to 2 April and from 22 September to 2 October (all dates inclusive) in each year until the Maturity Date
20. Default Rate	N/A

FIXED RATE NOTES

21. (a) Fixed Rate of Interest	7.85 per cent. per annum payable semi-annually in arrear
(b) Fixed Interest Payment Date(s)	2 October and 2 April in each year up to and including the Maturity Date
(c) Fixed Coupon Amount(s)	
(d) Initial Broken Amount	N/A
(e) Final Broken Amount	N/A
(f) Determination Date(s)	2 October and 2 April of each year
(g) Day Count Fraction	Actual/365
(h) Any other terms relating to the particular method of calculating interest	N/A

PROVISIONS REGARDING REDEMPTION/MATURITY

22. Issuer's Optional Redemption:	No
If yes:	
(a) Optional Redemption Date(s)	N/A
(b) Optional Redemption Amount(s) and method, if any, of calculation of such amount(s)	N/A
(c) Minimum period of notice (if different from Condition 8.3)	N/A
(d) If redeemable in part:	N/A
Minimum Redemption Amount(s)	N/A
Higher Redemption Amount(s)	N/A
(e) Other terms applicable on Redemption	

GENERAL

23. Financial Exchange	JSE
24. Calculation Agent	Issuer
25. Paying Agent	Issuer
26. Specified office of the Paying Agent	Maxwell Drive, Megawatt Park, Sunninghill, 2157, South Africa
27. Transfer Agent	Issuer
28. Specified office of the Transfer Agent	Maxwell Drive, Megawatt Park, Sunninghill, 2157, South Africa Tel: (011) 800 5025 Fax: (011) 800 4173
29. Provisions relating to stabilisation	N/A
30. Stabilising manager	N/A
31. Additional selling restrictions	N/A
32. ISIN	ZAG000038290
33. Stock Code	ES26
34. The notice period required for exchanging Uncertificated Notes for Individual Certificates	14 days prior to the requested date of such exchange
35. Method of distribution	N/A
36. If syndicated, names of Managers	N/A
37. If non-syndicated, name of Dealer	Issuer
38. Governing law (if the laws of South Africa are not applicable)	N/A
39. Surrendering of Notes	14 days after the date on which the Certificate in respect of the Note to be redeemed has been surrendered to the Issuer
40. Use of proceeds	N/A
41. Pricing Methodology	Standard JSE pricing methodology
42. Other provisions	N/A

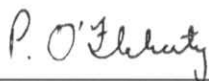
Responsibility:

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Application is hereby made to list this issue of Notes on 26th February 2010

SIGNED at Johannesburg on this 23rd day of February 2010

for and on behalf of
ESKOM HOLDINGS LIMITED
(as Issuer)



PS O'FLAHERTY
FINANCE DIRECTOR
Who warrants his authority hereto



P M MAKWANA
ACTING CHAIRMAN
Who warrants his authority hereto