

3FirstRand Bank Limited

(Registration Number 1929/001225/06)

(Incorporated with limited liability in the Republic of South Africa)

Issue of ZAR 3,000,000 FRBN07

Under its ZAR 20,000,000,000 Domestic Medium Term Note Programme

This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the Amended and Restated Programme Memorandum dated 22 April 2008. The Notes described in this Pricing Supplement are subject to the Terms and Conditions in the Programme Memorandum and this Pricing Supplement must be read in conjunction with such Programme Memorandum. To the extent that there is any conflict or inconsistency between the contents of this Pricing Supplement and the Programme Memorandum, the provisions of this Pricing Supplement shall prevail.

DESCRIPTION OF THE NOTES

Issuer	FirstRand Bank Limited
Whether the Notes are Senior Notes or Subordinated	Senior
Qualification of Notes of which the proceeds rank as Secondary Capital under the Banks Act, 1990	No
Qualification of Notes of which the proceeds rank as Tertiary Capital under the Banks Act, 1990	No
Series No.	07
Tranche No.	1
Aggregate Nominal Amount	ZAR3,000,000.00
Interest/Payment Basis	Fixed Rate
Automatic/Optional Conversion from one Interest/ Payment Basis to another	N/A
Form of Notes	Registered Notes
Issue Date	18 November 2009
Business Centre	Johannesburg
Additional Business Centre	N/A
Nominal Amount per Note	ZAR1,000,000.00
Specified Denomination	ZAR1,000,000.00
Issue Price Percentage	118.86248%

Issue Price	ZAR3,565,874.40
Interest Commencement Date	18 November 2009
First Interest Payment Date	15 March 2010
Maturity Date	15 September 2015
Specified Currency	ZAR
Applicable Business Day Convention	Modified Following Business Day
Final Redemption Amount	ZAR3 000 000.00
Interest Payment Dates	15 March and 15 September each year until Maturity Date
Last Date to Register	By 17:00 on 9 March and 9 September each year until Maturity Date
Books Closed Period(s)	The Register will be closed from: 10 March to 15 March and 10 September to 15 September (all dates inclusive) each year until Maturity Date
Yield	9.72% nacs

FIXED RATE NOTES

(a) Fixed Rate of Interest	13.50% nacs
(b) Fixed Interest Payment Dates	15 March and 15 September each year until Maturity Date
(c) Initial Broken Amount	ZAR202,500.00

GENERAL

Exchange	JSE Limited
Calculation Agent	Issuer, acting through its Rand Merchant Bank division
Paying Agent	Issuer, acting through its Rand Merchant Bank division
Specified office of the Paying Agent	1 Merchant Place Cnr Rivonia and Fredman Drive Sandton
Transfer Secretary	Issuer, acting through its Rand Merchant Bank division

Provisions relating to stabilisation

N/A

Condition 6.4 to apply (deferral of interest and principal payments)? In the event that Condition 6.4 applies, where the Registrar of Banks has required or requested a Deferred Payment, subject to such conditions as the Registrar of Banks may prescribe, the Issuer shall be entitled, by giving a Deferral Notice to the Noteholders, to defer the due date for payment of any principal or interest in respect of such Notes.

No

Additional selling restrictions

N/A

ISIN

ZAG000073206

Stock Code

FRBN07

The notice period required for exchanging interests in Global Certificates for Individual Certificates

As per condition 12.2

Method of distribution

As per condition 12.7

Other provisions

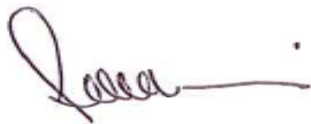
N/A

Application is hereby made to list this issue of Notes as from 18 November 2009.

Signed at SANDTON on 17 November 2009.

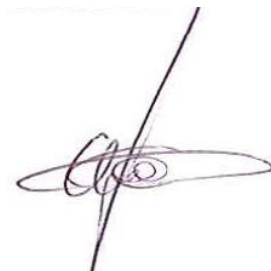
For and on behalf of

FirstRand Bank Limited



By: _____

duly authorised



By: _____

duly authorised