

FirstRand Bank Limited

(Registration Number 1929/001225/06)

(Incorporated with limited liability in the Republic of South Africa)

Issue of ZAR 15,000,000 FRS35

Under its ZAR 30,000,000,000 Domestic Medium Term Note Programme

This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the Amended and Restated Programme Memorandum dated 22 April 2008. The Notes described in this Pricing Supplement are subject to the Terms and Conditions in the Programme Memorandum and this Pricing Supplement must be read in conjunction with such Programme Memorandum. To the extent that there is any conflict or inconsistency between the contents of this Pricing Supplement and the Programme Memorandum, the provisions of this Pricing Supplement shall prevail.

DESCRIPTION OF THE NOTES

Issuer	FirstRand Bank Limited
Whether the Notes are Senior Notes or Subordinated	Senior
Qualification of Notes of which the proceeds rank as Secondary Capital under the Banks Act, 1990	No
Qualification of Notes of which the proceeds rank as Tertiary Capital under the Banks Act, 1990	No
Series No.	35
Tranche No.	1
Aggregate Nominal Amount	ZAR15,000,000.00
Interest/Payment Basis	Floating Rate
Automatic/Optional Conversion from one Interest/ Payment Basis to another	N/A
Form of Notes	Registered Notes
Issue Date	21 April 2010
Business Centre	Johannesburg
Additional Business Centre	N/A
Nominal Amount per Note	ZAR1,000,000.00

Specified Denomination	ZAR1,000,000.00
Issue Price Percentage	100%
Issue Price	ZAR15,000,000
Interest Commencement Date	21 April 2010
First Interest Payment Date	21 July 2010
Maturity Date	23 April 2012
Specified Currency	ZAR
Applicable Business Day Convention	Modified Following Business Day
Final Redemption Amount	ZAR15 000 000.00
Interest Payment Dates	21 July 2010; 21 October 2010; 21 January 2011; 21 April 2011; 21 July 2011; 21 October 2011; 23 January 2012; 23 April 2012
Last Date to Register	By 17:00 on 15 July 2010, 15 October 2010, 15 January 2011; 15 April 2011; 15 July 2011; 15 October 2011; 17 January 2012; 17 April 2012
Books Closed Period(s)	The Register will be closed from 16 July 2010 to 21 July 2010; 16 October 2010 to 21 October 2010, 16 January 2011 to 21 January 2011, 16 April 2011 to 21 April 2011; 16 July 2011 to 21 July 2011; 16 October 2011 to 21 October 2011; 18 January 2012 to 23 January 2012; 18 April 2012 to 23 April 2012
Default Rate	N/A

FLOATING RATE NOTES

- | | |
|----------------------|--|
| (a) Rate of Interest | ZAR-JIBAR-SAFEX, with a Designated Maturity of 3 months, plus the Margin |
| (b) Margin | 107 basis points |

GENERAL

Exchange	Bond Market of the JSE
Calculation Agent	Issuer, acting through its Rand Merchant Bank division
Paying Agent	Issuer, acting through its Rand Merchant Bank division
Specified office of the Paying Agent	1 Merchant Place Cnr Rivonia and Fredman Drive Sandton
Transfer Secretary	Issuer, acting through its Rand Merchant Bank division


Provisions relating to stabilisation	N/A
Condition 6.4 to apply (deferral of interest and principal payments)? In the event that Condition 6.4 applies, where the Registrar of Banks has required or requested a Deferred Payment, subject to such conditions as the Registrar of Banks may prescribe, the Issuer shall be entitled, by giving a Deferral Notice to the Noteholders, to defer the due date for payment of any principal or interest in respect of such Notes.	No
Additional selling restrictions	N/A
ISIN	ZAG000076852
Stock Code	FRS35
The notice period required for exchanging interests in Global Certificates for Individual Certificates	As per condition 12.2
Method of distribution	As per condition 12.7
Other provisions	This note may not be sold without the Issuer's prior written consent

Application is hereby made to list this issue of Notes as from 21 April 2010.

Signed at SANDTON on 19th April 2010

For and on behalf of

FirstRand Bank Limited



By: _____

duly authorised



By: _____

duly authorised