

INGUZA INVESTMENTS (PROPRIETARY) LIMITED
(incorporated in the Republic of South Africa)
(registration number 2008/003346/07)
(the "Issuer")

Issue of ZAR38,814,639.95

Senior Secured Floating Rate Notes due 31 December 2014

Stock Code ING89

Under its ZAR15 000 000 000 Note Programme

This document constitutes a Pricing Supplement relating to the issue of Notes prescribed herein. The terms used herein shall bear the meanings assigned to them in the terms and conditions set forth in the Programme Memorandum issued by the Issuer dated 16 April 2008, as amended, novated and/or replaced from time to time. This Pricing Supplement should be read in conjunction with such aforesaid Programme Memorandum. To the extent there is any conflict or inconsistency with the contents of this Pricing Supplement and/or the Programme Memorandum, the provisions of this Pricing Supplement shall prevail.

DESCRIPTION OF THE NOTES

1.	Issuer	iNguza Investments (Proprietary) Limited
2.	Status of Notes	Senior Secured Floating Rate Notes
3.	Series No.	89
4.	Tranche No.	2
5.	Transaction Reference and Security	Debentures issued by SA Taxi Securitisation (Proprietary) Limited
6.	Aggregate Nominal Amount	ZAR38,814,639.95
7.	Interest/Payment Basis	Floating Rate Notes
8.	Form of Notes	Registered Notes
9.	Issue Date	31 March 2010
10.	Business Centre	Johannesburg
11.	Additional Business Centre	N/A
12.	Nominal Amount per Note	ZAR1,000,000
13.	Specified Denomination	Notes are subject to a minimum denomination of ZAR1,000,000
14.	Issue Price	ZAR38,814,639.95
15.	Interest Commencement Date	31 March 2010
16.	Maturity Date	31 December 2014
17.	Specified Currency	ZAR
18.	Applicable Business Day Convention	Following Business Day
19.	Final Redemption Amount	Amortising as per Annexure "A"
20.	Last Date to Register	By 17:00 on 25 December, 25 March, 24 June and 24 September of every year until the Maturity Date
21.	Books Closed Period(s)	The Register will be closed from-

26 December to 30 December,
 26 March to 30 March,
 25 June to 29 June, and
 25 September to 29 September
 of every year until the Maturity Date

FLOATING RATE NOTES

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|-----|-----------------------------------|---|
| 22. | Floating Interest Payment Date(s) | 31 December, 31 March, 30 June and 30 September of every year until the Maturity Date |
| 23. | First Interest Payment Date | 30 June 2010 |
| 24. | Margin | 390 basis points |
| 25. | Rate of Interest | 3-month ZAR-JIBAR-SAFEX plus the Margin |

GENERAL

26. Other Provisions

- (a) Definition

“**Subscription Agreement**” means the subscription agreement concluded between SA Taxi Securitisation (Proprietary) Limited and RMB Asset Finance Limited together with all annexures thereto, on or about 24 November 2009

- (b) Subscription Agreement

The Issuer shall be entitled to change the-

- (i) Rate of Interest;
- (ii) Margin;
- (iii) Maturity Date;
- (iv) Final Redemption Amount;
- (v) Last Day to Register; and
- (vi) Books Closed Period(s)

in order to replicate the commercial terms and economic substance of the Subscription Agreement as a result of-

- a) a repayment of debentures as contemplated in clause 4.4 of the Subscription Agreement;
- b) early repayment of the debentures as contemplated in clause 4.5 of the Subscription Agreement;
- c) taxation as contemplated in clause 4.6 of the Subscription Agreement; or
- d) repayment of the debentures at the instance of SA Taxi Securitisation (Proprietary) Limited as contemplated in clause 4.7 of the Subscription Agreement

27. Enforcement Event

In relation to-

- i) this Note, when the Issuer fails to make any payment when it is due and payable; or
- ii) the Security, when the Obligor fails to make

any payment when it is due and payable.

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| 28. Exchange | The Bond Exchange of South Africa |
| 29. Calculation Agent | FirstRand Bank Limited acting through its Rand Merchant Bank division |
| 30. Paying Agent | FirstRand Bank Limited acting through its Rand Merchant Bank division |
| 31. Specified office of the Paying Agent | 14th Floor, 1 Merchant Place, Cnr Rivonia Road and Fredman Drive, Sandton, 2196 |
| 32. Transfer Secretary | FirstRand Bank Limited acting through its Rand Merchant Bank division |
| 33. ISIN | ZAG000073453 |
| 34. Stock Code | ING89 |

Responsibility

The Issuer accepts responsibility for the information contained in this Applicable Pricing Supplement. Application is hereby made to list this issue of Notes 31 March 2010.

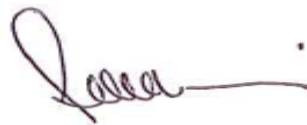
SIGNED at SANDTON this 30th day of March 2010.

For and on behalf of

INGUZA INVESTMENTS (PROPRIETARY) LIMITED



Name:
Authorised Signatory



Name:
Authorised Signatory

Annexure “A”

Event	Instalment Payment Date	Capital Outstanding
Principal drawdown	31 March 2010	R 38,814,639.95
Instalment	30 June 2010	R 37,237,804.01
Instalment	30 September 2010	R 35,628,160.25
Instalment	31 December 2010	R 33,972,792.02
Instalment	31 March 2011	R 32,249,421.09
Instalment	30 June 2011	R 30,488,116.89
Instalment	30 September 2011	R 28,686,737.63
Instalment	03 January 2012	R 26,860,759.93
Instalment	02 April 2012	R 24,939,752.44
Instalment	02 July 2012	R 22,973,062.58
Instalment	01 October 2012	R 20,951,113.04
Instalment	31 December 2012	R 18,872,351.15
Instalment	02 April 2013	R 16,741,007.76
Instalment	01 July 2013	R 14,538,782.07
Instalment	30 September 2013	R 12,279,847.74
Instalment	31 December 2013	R 9,961,233.91
Instalment	31 March 2014	R 7,570,604.80
Instalment	30 June 2014	R 5,115,879.96
Instalment	30 September 2014	R 2,593,762.34
Instalment	31 December 2014	R -0.00