**Market Notice**

**Date: 17 January 2013**

**Subject:** Tap Issue

***(INDWA INVESTMENTS LIMITED –“IND316”)***

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The JSE Limited has granted a listing to **INDWA INVESTMENTS LIMITED** on Interest Rate Market with effect from 17 January 2013 under its Asset Backed Hybrid Commercial Paper Programme dated 23 May 2003.

**INSTRUMENT TYPE: Zero Coupon Note**

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R 5,804,000,000.00

**Tap Amount** R 40,000,000.00

**Total Amount Following Tap Issue** R 505,000,000.00

**Bond Code** IND316

**Nominal Issued** R 465,000,000.00

**Issue Price** 98.72867%

**Coupon** Zero

**Trade Type** Price

**Final Maturity Date** 16 April 2013

**Books Close** 11 April 2013

**Interest Date(s)** 16 April 2013

**Last Day to Register** By 17h00 on10 April 2013

**Issue Date** 15 January 2013

**Date Convention** Modified Following

**Interest Commencement Date** 15 January 2013

**First Interest Date** 16 April 2013

**ISIN No.** ZAG000098203

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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