

GEN – General – Consultation process on proposed changes to Listings Requirements regarding information to be included in summary circulars

Section 6(11) of the Companies Act 71 of 2008 (the “**Act**”) makes provision for a summary document, record or statement to be sent to shareholders. The summary document must, however, comply with any prescribed requirements.

Both the Act and Regulations do not stipulate any prescribed requirements for a summary document as it relates to the contents for circulars. In order to align the JSE Listings Requirements (the “**LR**”) to the Act, the JSE is proposing the minimum requirements to be included in a summary circular as required pursuant to the LR.

The JSE is therefore, considering amendments to the Listings Requirements to make provision for requirements with regards to information to be included in summary circulars.

The proposed Listings Requirements are available on the JSE’s website at <http://www.jse.co.za/How-To-List/Main-Board/Listing-requirements/Announcements-regarding-listing-requirements> and interested parties are invited to submit their comments by no later than 20 August 2012. Comments can be submitted electronically to feliciam@jse.co.za.

20 July 2012