

Dear Debt Sponsors and Debt Issuers

25 March 2013

Listing of Debt Securities on the JSE

The JSE refers to its guidance letter of 4 April 2012. The JSE addresses this communication to you to ensure that all current and prospective issuers of debts securities listed on the JSE are aware of the consequences and implications of the provisions of the Companies Act, No. 71 of 2008.

The JSE hereby reminds all issuers that the period dealing with the transitional arrangements contemplated in Schedule 5 of the Companies Act expires on 1 May 2013. All issuers of debt securities listed on the JSE therefore have to ensure that it either has amended, or is in the process of amending its name to reflect its status as a public company by virtue of the provisions of section 8(2)(d) of the Companies Act.

The JSE is in the process of effecting some minor amendments to its Debt Listings Requirements to ensure that these requirements are, in all aspects, consistent with the provisions of the Companies Act.

This communication is addressed to you for information purposes only and should not be construed as constituting advice of any kind. Issuers have to consult with their sponsors, professional and/or legal advisors to ensure that they comply with, and are aware of, the contents and implications of the Companies Act.

Yours faithfully



**A.F. VISSER: GENERAL MANAGER
ISSUER REGULATION**

