



**JSE LIMITED
MEMBERS
PRICE LIST
2007**



Yield-x ALT^x singlestockfutures[»] SATRIX SAFEX TALX INFOWIZ SRI INDEX SENS JSE SETS INFOMAX FTSE/JSE

MEMBER SERVICES	ZAR Excluding VAT	Including 14% VAT	USD VAT not Applicable
MEMBERSHIP FEES			
Category A	R 26,935.00	R 30,705.90	N/A
Category B	R 16,138.00	R 18,397.32	N/A
Category C	R 12,911.00	R 14,718.54	N/A
Category D	R 10,796.00	R 12,307.44	N/A
Category E	R 10,240.00	R 11,673.60	N/A
CONNECTIVITY FEE			
PU or LU/Host to Host/FTP Connection - Physical or Logical unit			
Applicable to Primary and Back-up Line only	R 331.00	R 377.34	N/A
Additional Charge per Line	R 1,552.65	R 1,770.02	N/A
BROKER DEALER ACCOUNTING (BDA)			
Transactions Type (Charge per BDA Transaction)			
Bonds	R 0.83	R 0.95	N/A
Corrections	R 0.00	R 0.00	N/A
Deals	R 0.61	R 0.70	N/A
Electronic	R 0.61	R 0.70	N/A
Financial	R 0.61	R 0.70	N/A
Maintenance	R 0.61	R 0.70	N/A
Money Market	R 1.30	R 1.48	N/A
System Generated	R 0.00	R 0.00	N/A
Disk Storage (Charge per BDA Transaction) Period of Online History			
6 months	R 0.01	R 0.01	N/A
12 months	R 0.02	R 0.03	N/A
18 months	R 0.03	R 0.04	N/A
24 months	R 0.06	R 0.07	N/A
BDA Data Storage for Report Production (Legal Requirement 5 yrs)			
Storage per Page			
Hardcopy	R 0.06	R 0.07	N/A
ERD	R 0.06	R 0.07	N/A
Remote	R 0.06	R 0.07	N/A
XML	R 0.06	R 0.07	N/A
BDA Fiche History (Scrip & Financial)			
Master CD	R 485.30	R 553.24	N/A
Copy CD	R 244.85	R 279.13	N/A
Images (per 1000 Images - original cd)	R 33.40	R 38.08	N/A
REPORT PRODUCTION			
Charge per Page			
ERD	R 0.29	R 0.33	N/A
Remote	R 0.29	R 0.33	N/A
Hardcopy	R 0.29	R 0.33	N/A
XML	R 0.29	R 0.33	N/A
BDA DISSEMINATION			
Subscription (includes 15000 download records per day)	R 1,079.60	R 1,230.74	N/A
Downloads (over 15 000 records - per record per day)	R 0.01	R 0.01	N/A
Uploads (all uploaded records are charged for - per record per day)	R 0.01	R 0.01	N/A
STRATE AD VALOREM LEVY			
Based on Contract Note Deal Value			
Less than R 200 000.00	R 10.92	R 12.45	N/A
R 200 000.01, but less than R 1 million: 0.005459%	Variable	Variable	N/A
Greater than R1.0 million	R 54.59	R 62.23	N/A

	ZAR Excluding VAT	Including 14% VAT	USD VAT not Applicable
CONNECTIVITY FEE (Once off)			
Connectivity Fee	R 3,506.50	R 3,997.41	\$539.55
MONTHLY FEES			
Live Data Fees			
Licence (Per Vendor, per location)	R 1,753.00	R 1,998.42	\$270.00
Location Fee (Per Subscriber location)	R 118.00	R 134.52	\$18.00
Terminal (at each subscriber location)	R 12.00	R 13.68	\$2.00
Website (Secure)	R 12.00	R 13.68	\$2.00

	Product	ZAR Excluding VAT	USD VAT not Applicable
WEB ADVERTISING			
DYNAMIC ADVERTISING	Rotating Banner Advert on Top Right of Home Page	Option A - Impressions: R530 per 2 500 impressions R1 060 per 5 000 impressions R2 120 per 10 000 impressions R4 240 per 30 000 impressions Option B - Time Period: R424 per week	Option A - Impressions: \$76 per 2 500 impressions \$151 per 5 000 impressions \$303 per 10 000 impressions \$606 per 30 000 impressions Option B - Time Period: \$61 per week
STATIC ADVERTISING	Top of "Financial Data" Main Page Top of "Downloads" Page Top of "Find a Broker" Page Top of "Listed Companies" Page Top of "Information Product Sales" Page	Time Period: R848 per week Time Period: R1 484 per week Time Period: R848 per week Time Period: R848 per week Time Period: R848 per week	Time Period: \$121 per week Time Period: \$212 per week Time Period: \$121 per week Time Period: \$121 per week Time Period: \$121 per week

	ZAR Excluding VAT	Including 14% VAT
MEMBER SERVICES		
CLEARING AND SETTLEMENT		
Equities		
<i>Percentage of value of leg 0.0026%</i>	Variable	Variable
Subject to Floor Limit		
Buy Leg	R 2.20	R 2.51
Sell Leg	R 2.20	R 2.51
Subject to Ceiling Limit		
Buy Leg	R 8.90	R 10.15
Sell Leg	R 8.90	R 10.15
Warrants		
<i>Percentage of value of leg 0.0040%</i>	Variable	Variable
Subject to Floor Limit		
Buy Leg	R 1.10	R 1.25
Sell Leg	R 1.10	R 1.25
Subject to Ceiling Limit		
Buy Leg	R 6.70	R 7.64
Sell Leg	R 6.70	R 7.64
ALTx		
<i>Percentage of value of leg 0.0040%</i>	Variable	Variable
Subject to Floor Limit		
Buy Leg	R 1.10	R 1.25
Sell Leg	R 1.10	R 1.25
Subject to Ceiling Limit		
Buy Leg	R 6.70	R 7.64
Sell Leg	R 6.70	R 7.64
INVESTOR PROTECTION LEVY		
<i>Percentage of value of leg 0.0002%</i>	Variable	Variable
JSE SETS API excluding Terminal Fees		
Service Fee	R 6,232.80	R 7,105.39
TRADING TRANSACTION LEGS		
Equities		
Buy Leg	R 7.00	R 7.98
Sell Leg	R 7.00	R 7.98
Warrants		
Buy Leg	R 3.50	R 3.99
Sell Leg	R 3.50	R 3.99
ALTx		
Buy Leg	R 4.65	R 5.30
Sell Leg	R 4.65	R 5.30
SUBSCRIPTION SERVICES		
BDA Custody and Settlement Membership	R 3,630.50	R 4,138.77
BDA - Upload (Batch / Realtime)	R 1,186.45	R 1,352.55
Bonds	R 1,244.35	R 1,418.56
Electronic Payments	R 1,244.35	R 1,418.56
EMIS Online (Service Decommissioned)	N/A	N/A
Money Market - Online	R 1,294.40	R 1,475.62
Money Market - Upload	R 619.95	R 706.74
Portfolio	R 296.60	R 338.12
SWIFT SERVICE		
Subscription Fee - Monthly	R 623.30	R 710.56
Charge per chargeable unit	R 1.00	R 1.14

	ZAR Excluding VAT	Including 14% VAT	USD VAT not Applicable
JSE BASED SERVER WITH TALX ASP OPTION			
Trader Workstation (Including Equities and Indices Terminal Fees no COMMS required)	R 2,825.00	R 3,220.50	N/A
Disaster Recovery Trader Workstations (Members only)	R 615.00	R 701.10	N/A
SERVER INHOUSE WITH TALX			
SLE/SLC Server (first, including SETS API) (COMMS included)	R 6,200.00	R 7,068.00	N/A
SLE/SLC Server (additional/mirror, COMMS included)	R 6,200.00	R 7,068.00	N/A
SLE/SLC Server (disaster recovery/test)	R 2,480.00	R 2,827.20	N/A
SLE/SLC Server (maintenance)	N/A	N/A	N/A
* INSTITUTIONAL FRONT ENDS (Institutional - TALX) Including Equities and Indices Terminal Fees			
Per Workstation	R 2,100.00	R 2,394.00	N/A
3 - 5 (per workstation)	N/A	N/A	N/A
over 6 (per workstation)	N/A	N/A	N/A
* INVESTOR WORKSTATION (Investor - TALX)			
View only Terminals (including Equities and Indices Terminal Fees)	R 2,245.00	R 2,559.30	N/A
TESTING SERVICES			
CONFORMANCE TESTING			
First 2 Test Slots	Free	N/A	N/A
Additional per Slot	R 13,104.00	R 14,938.56	\$1,638.00
CUSTOMER DEVELOPMENT SERVICE (CDS)			
Dedicated Access to CDS (per month)	R 10,920.00	R 12,448.80	\$1,310.00
Weekly Slot	R 2,730.00	R 3,112.20	\$328.00
OTHER SERVICES			
BDA DISSEMINATION FOR INSTITUTIONS			
Subscription (includes 15 000 Download Records per Day)	R 157.00	R 178.98	N/A
Downloads (over 15 000 Records per Record per Day)	R 0.01	R 0.01	N/A
BDA SOFTWARE LICENCE FOR NON MEMBERS (eg. Asset/Fund Managers) Licence			
Up to 5 Members	R 1,942.00	R 2,213.88	N/A
Up to 10 Members	R 3,673.00	R 4,187.22	N/A
up to 20 Members	R 5,321.00	R 6,065.94	N/A
21 and Above Members	R 6,890.00	R 7,854.60	N/A
SUBSCRIPTION SERVICE FOR NON MEMBERS			
EMIS Online (Service Decommissioned)	N/A	N/A	N/A
Subscription per BDA Members Service Provider (Non User)	R 623.30	R 710.56	N/A
STP SERVICES			
Charge per Message (irrespective of protocol used)	R 0.29	R 0.33	N/A

Notes:

- Please note that the use of a TALX Trader Workstation / Server Disaster recovery licence will be limited to those Member firms using the TALX Trader Workstations / Server as primary functionality. A maximum amount of disaster recovery licences that equals the number of primary workstations / server licences can be acquired. A disaster recovery licence may only be used in disaster recovery situations and must not be used at the same time as the primary licence. A Disaster Recovery workstation connected directly to the JSE server will be hot standby. A Disaster Recovery Workstation connected to a disaster recovery server at the client site will be cold standby and will require escalation to the JSE and connection to the trading engine in a disaster recovery situation.
- The JSE does not offer a sliding scale for TALX Trader Workstations. Member firms requiring larger quantities of TALX Trader Workstation should contact the JSE to determine how to best structure their requirements.
- All prices are Rand-based, subject to an annual price review process outlined in the respective agreement and exclude VAT and any public data site licence fees.
- *EXTERNAL USERS - All prices are Rand-based, subject to an annual price review process outlined in the respective agreements and exclude VAT and any public data site licence fees.

	ZAR Excluding VAT	Including 14% VAT
CORPORATE ACTIONS		
ANNUAL FEES		
Licence Fees		
CA Schedule	R 5,639.00	R 6,428.46
- In house use only (maximum 5 users)		
- You will not pay the CA schedule fee if you pay the Corporate Actions licence fee below		
Corporate Actions Licence	R 28,620.00	R 32,626.80
- Any user that redistributes Corporate Actions Data (regardless of whether it is the CA record or schedule), will pay the Corporate Actions Licence		
- Any user that uses the CA01 record in-house will pay this Licence		
MONTHLY FEES		
Corporate Level User Fees		
- Redistribution of Corporate Actions Data will attract the relevant End User Fee		
- Corporate/Company can apply to Subsidiary Level		
1	R 14.00	R 15.96
2 - 10	R 127.00	R 144.78
11 - 25	R 304.00	R 346.56
26 - 50	R 583.00	R 664.62
51 - 100	R 1,113.00	R 1,268.82
101 - 150	R 2,650.00	R 3,021.00
151 - 200	R 5,035.00	R 5,739.90
201 - 250	R 9,540.00	R 10,875.60
251 - 300	R 13,515.00	R 15,407.10
Non-Professional/Private User Fees		
Unlimited Non-Professional/Private Individual End Users	R 200.00	R 228.00

Notes:

- All licence fees are charged monthly in advance.
- All variables are reported monthly in arrears.
- The JSE Information Distribution Agreement (JIDA) and the Information Distribution Guide (which includes the data policies) must be used in conjunction with the price list.
- The definition of a non professional/private user will be defined as per Addendum B of this price list.
- All Rand Based prices are subject to Value Added Tax
- The Consideration payable by the User shall be paid free of any set off or deduction of whatsoever nature (including, without limitation, any bank charges)

	ZAR Excluding VAT	Including 14% VAT	USD VAT not Applicable
Listed Company IR Website Licence (Includes Internet, Intranet and Extranet)			
Delayed Single Share Ticker .Value Added Data and Delayed SENS (per website) - Open/High/Low/Close/Volume/PE/EY/DY and any other Value Add Data - If a listed company displays its own price on their website, closing price is free of charge. Refer to Information Distribution Guide	R 947.00	R 1,079.58	\$140.00
AltX Listed Company IR Website Licence (Internet includes Intranet)			
Delayed Single Share Ticker .Value Added Data and Delayed SENS (per website) - Open/High/Low/Close/Volume/PE/EY/DY and any other Value Add Data - If a listed company displays its own price on their website, closing price is free of charge. Refer to Information Distribution Guide	R 371.00	R 422.94	\$57.00
JSE Public Display Licence - Refer to the Information Distribution Guide, JSE Public Display Policy	R 1,060.00	R 1,208.40	\$163.00
End of Day Equity Fees			
Monthly Fees			
End of Day Licence Fees			
End Of Day Equities Licence	R 1,999.00	R 2,278.86	\$295.00
End Of Day Single Ticker Licence - Value Added Data -If a listed company displays its own price on their website, closing price is free of charge. Display of Open/High/Low/Volume/PE/EY/DY and any other Value Add Data - will attract this licence.	R 467.00	R 532.38	\$69.00
End of Day ISIN Licence (DE07 & ES01)	R 818.00	R 932.52	\$117.00
End Of Day SENS	R 1,239.00	R 1,412.46	\$277.00
For End of Day Product Fees refer to Addendum A of the Price List			
End of Day Individual User Fees - Fee in respect of dissemination to clients as defined in JIDA. Only open/high/low/close/volume data provided (enabled) after midnight South African time is FREE of user fees.			
Individuals - Up to 3500 users	R 13.00	R 14.82	N/A
Over 3500 users	R 7.00	R 7.98	N/A
End of Day Corporate Fees			
- (Sliding Scale) Corporate/Company can apply to subsidiary level - Fee in respect of dissemination to clients as defined in JIDA. Only open/high/low/close/volume data provided (enabled) after midnight South African time is FREE of user fees.			
1	R 175.00	R 199.50	\$6300 PER ANNUM Under 10 Corporates
2 - 10	R 1,590.00	R 1,812.60	
11 - 25	R 3,843.00	R 4,381.02	
26 - 50	R 7,420.00	R 8,458.80	
51 - 100	R 14,310.00	R 16,313.40	
101 - 150	R 20,670.00	R 23,563.80	\$25440 PER ANNUM for unlimited corporates. Estimated number of corporates have to be reported at beginning of each year.
151 - 200	R 24,380.00	R 27,793.20	
201 - 250	R 27,825.00	R 31,720.50	
251 - 300	R 30,210.00	R 34,439.40	
End of Day Historical Data Fees			
Verified data per year	R 1,113.00	R 1,268.82	\$186.00
Non-verified data per year	R 835.00	R 951.90	\$139.00
BDA Dissemination For Institutions			
Subscription (includes 15 000 download records per day)	R 157.00	R 178.98	N/A
Downloads (over 15 000 records - per record per day)	R 0.01	R 0.01	N/A

	ZAR Excluding VAT	Including 14% VAT
INDICES - Futures Fees per Contract		
ALSI	R 1.45	R 1.65
INDI	R 1.02	R 1.16
FINI	R 0.51	R 0.58
FINDI	R 1.37	R 1.56
RESI	R 3.13	R 3.57
GLDX	R 0.24	R 0.27
CTOP	R 0.75	R 0.85
DTOP	R 0.31	R 0.35
KGRD	R 2.19	R 2.50
KRTT	R 0.22	R 0.25
SAPI	R 0.53	R 0.60
OPTIONS - Fees per Contract		
ALSI	R 0.72	R 0.83
INDI	R 0.51	R 0.58
FINI	R 0.25	R 0.29
FINDI	R 0.68	R 0.78
RESI	R 1.57	R 1.79
GLDX	R 0.11	R 0.13
CTOP	R 0.37	R 0.42
DTOP	R 0.15	R 0.17
KGRD	R 1.54	R 1.75
KRTT	R 0.16	R 0.18
SAPI	R 0.26	R 0.30
SINGLE STOCK - Futures Fees per Contract		
Priced at 0.00020 of the Nominal Value	Variable	Variable
OPTIONS - Fees per Contract		
Priced at 0.00010 of the Nominal Value	Variable	Variable
DIVIDEND - Futures Fees per Contract		
No Charge	N/A	N/A
YIELD X - Per R Million (Nominal Value)		
j - Futures	R 7.50	R 8.55
j - Options	R 7.50	R 8.55
j - Bonds (Spot Bonds including Carries)	R 7.50	R 8.55
j - FRA's	R 7.50	R 8.55
j - Swaps	R 7.50	R 8.55
j - Notes	R 7.50	R 8.55

	ZAR Excluding VAT	Including 14% VAT	USD VAT not Applicable
FUTURES - per Contract			
White and Yellow Maize (100 tons)	R 10.53	R 12.00	N/A
Wheat (50 tons)	R 5.26	R 6.00	N/A
Sunflower Seed (50 tons)	R 5.26	R 6.00	N/A
Soya (25 tons)	R 2.63	R 3.00	N/A
Delivery Fee per Ton	R 0.88	R 1.00	N/A
OPTIONS - per Contract			
White and Yellow Maize (100 tons)	R 5.26	R 6.00	N/A
Wheat (50 tons)	R 2.63	R 3.00	N/A
Sunflower Seed (50 tons)	R 2.63	R 3.00	N/A
Soya (25 tons)	R 1.32	R 1.50	N/A

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CONNECTIVITY FEES (Applicable to all JSE Services) - MONTHLY FEES		
PU or LU, Host to Host, FTP Connection - Physical or Logical unit Applicable to Primary and Back-up Line only	R 331.00	R 377.34
Additional Charge per Line	R 1,552.65	R 1,770.02
EQUITY DATA FEES - Live Licence Fees		
Live Level 1 – Best bid/ask, volume, value and confirmed trade (Level 1 does not include VAP - BDG J24 & J25). Level 1 licence fee includes the fee for delayed data redistribution.	R 7,990.00	R 9,108.60
Live Level 2 - Full market depth (i.e. full order book). Level 2 also includes Level 1 data & VAP.	R 10,885.00	R 12,408.90
Live Licence for using JSE live prices to calculate own indices (no underlying values displayed)	R 5,342.00	R 6,089.88
Live Site Equities - Only available to Equity trading members using data in-house i.e. excludes distribution to external users	R 2,663.00	R 3,035.82
Upgrade to Live Level 1 Licence - Only available to Equity trading members	R 5,327.00	R 6,072.78
Upgrade to Live Level 2 Licence - Only available to Equity trading members	R 8,222.00	R 9,373.08
Live SENS	R 2,107.00	R 2,401.98
Live Variable Fees - Professional		
Live Level 1 Terminal (per device)	R 130.00	R 148.20
Live Level 2 Terminal (per device; this includes VAP)	R 186.00	R 212.04
Live Variable Fees - Non Professional/Private		
Live Level 1 Terminal (per device)	R 37.00	R 42.18
Live Level 2 Terminal (per device; this includes VAP; ONLY depth of 5)	R 51.00	R 58.14
Live Level 1 fee per share (per request)	R 0.04	R 0.05
Live Level 2 fee per share (per request)	R 0.08	R 0.09
- Up to 637 accesses per user ID, after which the terminal fee becomes applicable		
Live Pagers		
Per device - no Market Depth i.e.. Level 3	R 20.00	R 22.80
Delayed Equity Fees		
Delayed Licence Fees (Level 1 data only and delayed by 15 minutes)		
Delayed Level 1 - Refer to Information Distribution Guide - Delayed Policy	R 5,549.00	R 6,325.86
Delayed Dual Branded Level 1	R 2,774.00	R 3,162.36
Delayed SENS Licence	R 1,336.00	R 1,523.04

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USD VAT not Applicable
\$705.00
\$4,403.00
\$6360 PER ANNUM This fee is based on an estimate number of corporates reported at the beginning of the year.
\$28.00

n conjunction

bank charges or

USD VAT not Applicable
\$46.65
\$149.50
\$1,176.00
\$1,602.00
\$890.00
N/A
N/A
N/A
\$497.00
\$20.00
\$28.00
\$5.00
\$7.00
N/A
N/A
\$3.00
\$816.00
\$409.00
\$223.00

conjunction with

bank charges or