Market Notice

Number:	A1182Correction
Date	05 February 2010

Client record requirements for Nutron

In order to comply with JSE Derivatives Rule 7.60.2, members are required to ensure that all relevant client details are captured accurately and are kept up to date on Nutron at all times.

In addition to the requirements as prescribed by the above Rule, certain additional fields have also been made mandatory on the **Enter a Client** window in order to facilitate and compliment the workings of the markets and to maintain an effective regulatory environment.

Members will therefore need to ensure that the following mandatory fields (marked with an asterisk below (*)) on the **Enter a Client** window are properly populated for all registered clients.

- Surname
- Full Names
- ID Number / (Co. or CC Registration No.)
- Telephone Number
- Fax Number
- Physical Address
- Postal Address
- Discretionary Managed
- Staff Account
- VAT Registration Number (Commodity Derivatives Market clients only)
- Member Code (i.e. member branch code where a member has activated one or more branches on Nutron)

VAT registration numbers are required from VAT registered clients in the Commodity Derivatives Market as VAT is levied on all non-zero rated products (eg wheat and sunflower seeds) in the physical delivery process. The VAT component forms an integral part of the physical delivery invoicing process. EDM members are requested to enter N/A in this particular field when entering client account details onto Nutron.

Members are reminded that in respect of foreign (i.e. non-resident and emigrant) clients, the loading of non-resident and blocked client bank account details onto Nutron, including the loading of the relevant SWIFT address, is performed by the JSE Operations Division. In order get this client information onto Nutron, members are required to provide the JSE Operations Division with the completed and signed client registration form for each new foreign client.

Where a member has set up one or more branches on Nutron, it is imperative that the member branch code attributable to each client is loaded accurately, so as to ensure that the specified branch dealers have proper access rights to their client data & positions.

Although the Income Tax Number field is currently mandatory on Nutron, this is not a JSE Derivatives rule requirement. The JSE will endeavour to make the necessary changes to Nutron as soon as possible so as to ensure that this field becomes optional and not mandatory for client account loadings.

Where a client ceases trading and a member wishes to deregister and remove the client from the register in accordance with Rule 7.60.2.3.2, the member is required to email derivativestrading@jse.co.za for Equity Derivative clients and commodities@jse.co.za for Commodity Derivative clients.

Please follow the following steps for checking and updating client records;

1. Go into EDM View Clients

2. Double click on the client

3. Click on Request Details

Id Client	Client Code	Master Client	Member	Client Name	Foreign Client	Validated	Client Details
8591	KAM951	KAM951	SAFM	SAFEX TEST TRADING	No	No	Yes
35720	LME201	LME201	SAFM	123456789	No	Yes	Yes
35765	NTC001	NTC001	SAFM	Mats	No	Yes	No
35766	HPQ121	HPQ121	SAFM	asdasd	No	Yes	No
35828	QOP401	QOP401	SAFM	Silvano	No	Yes	Yes

Close   Restrict   Request Details   Insert   Download

4. Click on View Details

Id Client	Client Code	Master Client	Member	Client Name	Foreign Client	Validated	Client Details
8591	KAM951	KAM951	SAFM	SAFEX TEST TRADING	No	No	Yes
35720	LME201	LME201	SAFM	123456789	No	Yes	Yes
35765	NTC001	NTC001	SAFM	Mats	No	Yes	No
35766	HPQ121	HPQ121	SAFM	asdasd	No	Yes	Yes
35828	QOP401	QOP401	SAFM	Silvano	No	Yes	Yes

Close   Restrict   View Details   Insert   Download

5. The 'Enter a Client' screen will pop up. The fields highlighted in red are mandatory fields and must be captured.

   5.1. Trading Tab

5.2. Contact Details

6 Once all the above fields have been completed, click OK

6. Double click on the client and click on Validate to complete the update

Should you have any queries in this regard, please contact us on 011 520 7085 or 011 520 7670.

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