

## **Market Notice**

Number: A1245

Date: 30June 2010

## Ke Nako (it is time) for the Global Market functionality

Dear Commodity and Equity Derivative Member,

Following the introduction of the new trading software on Monday 28<sup>th</sup> June enabling both memberships to access a common set of products, the JSE will commence moving pre-selected foreign referenced commodities into this specialized trading window.

The trading hours for products in the global market, to start with, will be those as defined for foreign referenced commodities in the Derivative Directives however this will be extended in due course as the International Derivatives (IDX instruments) also move across. This is currently envisaged to take effect in August 2010.

The WTI (West Texas Intermediate) crude oil contract referencing the contract code WTIO will be transferred first and will be available on the 1st July 2010. This will provide client's access to a Rand quoted 100 barrel NYMEX crude oil contract, for all details specific to the product please visit the following web page: http://www.jse.co.za/Products/Commodity-Derivatives-Market/Commodity-Derivatives-Market-Product-Detail/Crude\_Oil\_Futures.aspx

Following a successful introduction the remaining two metal commodities will also be transferred:

- A 10 ounce COMEX gold contract with contract details available on: http://www.jse.co.za/Products/Commodity-Derivatives-Market/Commodity-Derivatives-Market-Product-Detail/Gold Futures.aspx
- A 10 ounce NYMEX platinum contract with contract details available on: http://www.jse.co.za/Products/Commodity-Derivatives-Market/Commodity-Derivatives-Market-Product-Detail/Platinum\_Futures.aspx

Currently the products have three market makers actively quoting, their contact details are below:

Nedbank Capital	Douw Steyn	011 535 4038	douws@nedbank.co.za
Nedbank Capital	Dirshen Pillay	011 294 4694	dirshenp@nedbank.co.za
Rand Merchant Bank, a division of FirstRand Bank	Andre Brink	011 269 9140	andre.brink@rmb.co.za
Ltd Standard Bank of South Africa	Riette Theunissen Charles Leishman		riette.theunissen@rmb.co.za charles.leishman@standardbank.co.za



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Executive Directors: RM Loubser (CEO), NF Newton-King, F Evans (CFO), JH Burke, LV Parsons Non-Executive Directors: HJ Borkum (Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence, W Luhabe, A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne, G Serobe Alternate Director: J Berman

The products can be accessed using NUTRON via the Global Market window as below, please remember to configure your setup to port 2007 as communicated previously:



If there are any further questions regards the above products please contact the commodities desk on 011 5207535 or email <a href="mailto:commodities@jse.co.za">commodities@jse.co.za</a>.

We are excited about the opportunities and further efficiencies this brings to both derivative markets.



## **Rod Gravelet-Blondin**

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