



Market Notice

Number: Note A1361
Date: 1 February 2011

Updated delivery month position limits on sunflower seeds, soybeans and sorghum

With reference to notice A1058, the review process regarding positions limits specific to the delivery month is described in detail. Please refer to the clauses below for the updated position limits for the products mentioned.

The previous position limit is identified in the brackets [] and will no longer be applicable:

Sunflower Seeds – updated clause 5.4 (e) of the contract specifications

No participant (defined as a member or client) or associated group of participants may hold in excess of **1400** [1700] contracts of a particular delivery month contract within 10 days of the first delivery day of the month in question, except during the harvest period from March up to and including May, the position limit will allow for a maximum of **2100** [2500] contracts.

The JSE will provide special dispensation to financiers in terms on the above position limits should they confirm in writing that their positions are a result of a funding transaction where the client is no longer able to repurchase the product.

Soya Beans – updated clause 5.5(e) of the contract specifications

No participant (defined as a member or client) or associated group of participants may hold in excess of **3100** [1600] contracts of a particular delivery month contract within 10 days of the first delivery day of the month in question, except during the harvest period from March up to and including May, the position limit will allow for a maximum of **4800** [2400] contracts.

The JSE will provide special dispensation to financiers in terms on the above position limits should they confirm in writing that their positions are a result of a funding transaction where the client is no longer able to repurchase the product.

Sorghum – updated clause 5.6(e) of the contract specifications

No participant (defined as a member or client) or associated group of participants may hold in excess of **160** [180] contracts of a particular delivery month contract within 10 days of the first delivery day of the month in question, except during the harvest period from May up to and including July, the position limit will allow for a maximum of **240** [300] contracts.

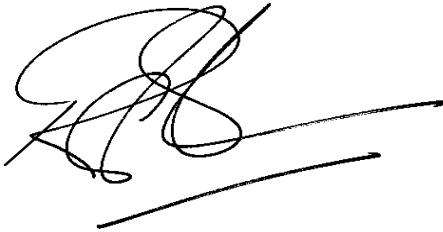


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Alternate Director: J Berman

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The updated delivery month position limits will take effect immediately, please note the contract specification document (both summary and detailed) is available on the web page www.jse.co.za/commodities under the grain products section. If there are any further questions please feel free to contact Chris Sturgess on +27 11 5207299 or email commodities@jse.co.za .

A handwritten signature in black ink, appearing to be 'RB', with a long horizontal line extending to the right from the bottom of the signature.

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