

Market Notice

Number: A1370

Date: 18 February 2011

Marketing season changed for the SOYA contract

A request was discussed at the Agricultural Advisory Committee to align the soybean marketing season which is currently defined from January-December each year, to rather that which is more commonly referenced in the cash market. Although there is no standard storage season amongst all silo owners, it was agreed that the JSE going forward amend the marketing season to take into account the availability of the new season crop.

It was agreed that the marketing season be changed going forward as follows:

2011 season: 1 Jan 2011 to 29 February 2012
 2012/13 season: 1 Mar 2012 to 28 February 2013

• Thereafter each season would run from 1 March to end February the following year

As from the 2012/13 marketing season, the storage rate applicable to physical deliveries in completion of a futures contract will reference the PPI figure as published at the end of December for storage rate adjustments.



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