



## Market Notice

**Number:** A1423  
**Date:** 16 May 2011

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### Wheat Origin Discount Applicable to the 2011/12 Marketing Season

Further to notice A1395, thank you to those who provided feedback to the request.

From the comments received there was support for both proposals. There was fair motivation to reduce the origin discount however the underlying request was that a transparent methodology be established that could be referenced each year in order to define the origin discount applicable to the various imported wheat origins.

After careful consideration, the JSE has decided to leave the origin discount unchanged for the 2011/12 marketing season:

#### *Origin Discount:*

- Wheat from the following origins acceptable for delivery at a **ZERO** origin discount:  
*USA Hard Red Spring (Dark Northern Spring and Northern Spring wheat), No 3 or better Canadian Red Western Spring wheat, Australian Hard, Australian Prime Hard, Australian Prime White and Australian Standard White wheat*
- Wheat from the following origins acceptable for delivery at a **R100 per ton** discount:  
*Argentina, USA Hard Red Winter wheat and German Type A or B wheat*

The JSE will continue to investigate the possibility of establishing a clearly defined methodology that could be benchmarked in order to define the applicable origin discount from season to season. Whilst this is underway, all interested parties are welcome to provide suggestions with the aim to release a draft proposal to the market by the end of July this year. For further discussion around the possible origin discount methodology please contact myself or Chris Sturgess on 011 5207299.

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