

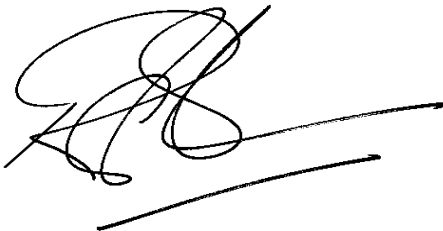
Market Notice

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Extension of the “split” functionality to include the maize constant month expiries

As requested by the market, the JSE will extend the current “split” functionality that allows market participants to trade the white - yellow maize spread through a single trade to include constant months thereby removing the requirement to trade each leg independently, this functionality is already extensively used to assist with white and yellow maize, corn and wheat inter commodity spreads for the five main hedging months and then also the gold and platinum spread trade on the global market.

Going forward, when the constant month contracts are introduced the white-yellow maize spread will be made available via the splits screen at the same time. As with the existing methodology, should you BID the split, you will buy yellow maize and simultaneously sell white maize and vice versa if you OFFER the split.



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