

Market Notice

Number: A1558A
Date 30 January 2012

Final sunflower seed location differentials for the new marketing season 2012/13

Further to notice A1552, no gross inaccuracies were highlighted during the feedback period and so please find attached the final sunflower seed differentials applicable as from 1 February 2012 through until 30 January 2013. They will also be made available on the JSE web page.

To recap the standard storage rate applied to outstanding storage in completion of a futures contract will increase to **R1.09 cents per ton per day** for the new marketing season.

Members and clients are reminded as before that the published location differentials are indicative of the road transport cost for product from the registered silo to Randfontein, which is the basis for the standardized futures contract. It is impossible that this rate will be 100% accurate throughout the year as road rate factors vary. Throughout each marketing season the basis value at each silo, created through supply and demand, should always be considered before making physical delivery onto the exchange.



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