

Market Notice

Number: A1608A
Date: 5 April 2012

Introduction of an additional wheat contract with a Western Cape reference point

Further to market notice A1548 where reference was made to the re-introduction of a Cape Wheat contract, this notice provides additional details specific to the proposed contract specifications. Following discussion at the Agricultural Advisory Committee meeting, it was agreed to re-introduce the contract on the basis that the additional wheat contract will mirror the existing Randfontein contract (contract code WEAT) except the reference point proposed would be Paarl due to the consumption of wheat at this point.

The proposed contract specifications are attached in summary form. All registered wheat silo owners were approached to register delivery points on the Paarl contract with the JSE receiving the following nominations thus far:

CAPE WHEAT SILOS	SILO OWNER	CAPE WHEAT SILOS	SILO OWNER
Ceres *	KAA	Leliedam	MKB
Darling	KAA	Moorreesburg	MKB
Eendekuil	KAA	Moravia	MKB
Gouda	KAA	Bredasdorp	OAB
Graafwater	KAA	Caledon	OAB
Halfmanshof	KAA	Prottem	OAB
Piketberg	KAA	Rietpoel	OAB
Pools	KAA	Klipdale	OAB
Porterville	KAA	Krige	OAB
Riebeek Wes	KAA	Napier	OAB
Ruststasie	KAA	Ashton	SSK
Klipheuwel	KAA	Prottem	SSK
Malmesbury *	KAA	Swellendam	SSK
Bergrivier	MKB	Heidelberg	SSK
Koperfontein	MKB	Karringmelkrivier	SSK
Koringberg	MKB		

*road only

Registered silo owners are welcome to forward any additional points should they wish. At the time of introduction the JSE will also publish indicative location differentials to each of the nominated delivery points using the same methodology as with the recent maize differentials. The final differentials will only be published closer to the new marketing season considering transportation costs at that time.



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Alternate Directors: JH Burke, LV Parsons

Market participants are kindly requested to comment regards the proposed contract specifications and suggested reference point. The JSE aims to introduce the additional wheat contract (contract code CAPE) towards the end of April 2012 by introducing the Dec12 and Mar13 expiries.

If there are any further questions regards the proposed contract please email commodities@jse.co.za or contact the Commodities Team on 011 520 7258.



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