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Financial Markets Bill

Please find attached an email from National Treasury which is self explanatory.

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Dear Stakeholder,

The National Treasury would like to reiterate its sincere thanks for the constructive and cooperative engagement on the Financial Markets Bill to date. This email serves to advise on the current status of the process, and inform stakeholders on opportunities for further engagement.

The Financial Markets Bill (FMB) has been tabled in Parliament, and can be accessed on the National Treasury website at <http://www.treasury.gov.za/legislation/bills/2012/FMB/>. Documents released as annexures include the FMB Explanatory Memorandum, together with a National Treasury discussion document on the main issues raised during the consultation period. Also included are the National Treasury's over-the-counter (OTC) derivatives regulatory reform consultation document describing the proposed approach to regulating OTC derivatives, and a detailed independent study that informs the approach.

Below is a provisional timetable for the parliamentary process for the FMB:

22 May 2012, 09:30 – 13:00	Formal Briefings on Financial Markets Bill
29 May 2012, 09:30 – 13:00	Public hearings on Financial Markets Bill
05 June 2012, 09:30 – 13:00	Report back by on the Financial Markets Bill
06 June 2012, 09:30 – 13:00	Committee to adopt and consider report on Financial Markets Bill

Guidelines for submissions are available at the following link:

http://www.parliament.gov.za/live/content.php?Category_ID=53.

National Treasury expects the deadline for submissions on the FMB to be at **12h00 on Friday, 25 May**, however in order to facilitate comprehensive engagement with the comments National Treasury kindly requests that submissions be sent sooner rather than later and that where appropriate submissions are also emailed to Financial.Policy@treasury.gov.za.

A public workshop will be held on 9 May 2012 at the National Treasury. Please email: linda.vanzyl@treasury.gov.za to register. Again, we would like to thank the market for the constructive nature of the National Treasury consultation process.

Regards,

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