

## Market Notice

**Number:** A1634  
**Date:** 22 May 2012

### INDICATIVE LOCATION DIFFERENTIAL RATES FOR CAPE WHEAT CONTRACT WITH PAARL AS REFERENCE

As per our market notice A1621, the Paarl-referenced CAPE wheat contracts with expiries **Dec12, Mar13 and May13** were successfully introduced for trading on 09 May 2012. In that communication we also listed 32 delivery points and their distances to Paarl. This market notice provides location differential rates for those delivery points.

The methodology used in determining these rates is the same as the one we adopted earlier in the calculation of maize differentials. However, since transport costs used in the calculation are subject to change prior to commencement of the new marketing season, we regard these rates **AS INDICATIVE ONLY**. The final rates will be published by the end of August 2012 for commencement as from the new marketing season namely 1 October 2012.

Refer to delivery points, their distances and their respective location differential rates to Paarl given below:

| CAPE WHEAT SILOS     | SILO OWNER | ROAD DISTANCE TO PAARL(KM) | INDICATIVE LOC DIFF (R/TON) |
|----------------------|------------|----------------------------|-----------------------------|
| KLIPHEUWEL           | CAA        | 45                         | 71                          |
| MALMESBURY*          | CAA        | 47                         | 74                          |
| RIEBEEK WES          | CAA        | 53                         | 56                          |
| GOUDA                | CAA        | 57                         | 61                          |
| LELIEDAM             | MKB        | 67                         | 73                          |
| RUSTSTASIE           | CAA        | 72                         | 77                          |
| HALFMANSHOF          | CAA        | 77                         | 74                          |
| DARLING              | CAA        | 81                         | 78                          |
| MOORREESBURG SILOBAG | BFG        | 82                         | 79                          |
| MOORREESBURG         | MKB        | 82                         | 81                          |
| PORTERVILLE          | CAA        | 94                         | 90                          |
| CALEDON              | OAB        | 95                         | 97                          |
| KORINGBERG           | MKB        | 102                        | 95                          |
| MORAVIA              | MKB        | 105                        | 97                          |
| CERES*               | CAA        | 106                        | 98                          |
| KOPERFONTEIN         | MKB        | 108                        | 100                         |
| PIKETBERG            | CAA        | 112                        | 104                         |
| KRIGE                | OAB        | 120                        | 111                         |
| ASHTON               | SSK        | 122                        | 113                         |



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|                   |     |     |     |
|-------------------|-----|-----|-----|
| BERGRIVIER        | MKB | 124 | 115 |
| POOLS             | KAA | 127 | 116 |
| RIETPOEL          | OAB | 142 | 129 |
| EENDEKUIL         | KAA | 145 | 132 |
| NAPIER            | OAB | 161 | 152 |
| KLIPDALE          | OAB | 162 | 143 |
| BREDASDORP        | OAB | 169 | 151 |
| SWELLENDAM        | SSK | 175 | 154 |
| PROTEM            | OAB | 178 | 156 |
| PROTEM            | SSK | 178 | 156 |
| KARRINGMELKRIVIER | SSK | 210 | 183 |
| HEIDELBERG        | SSK | 227 | 197 |
| GRAAFWATER        | KAA | 236 | 205 |

To further discuss the methodology applied please contact Raphael Karuaihe on 011 5207258 or email [commodities@jse.co.za](mailto:commodities@jse.co.za) .

We value your comments as we continue to build products that are responsive to your needs.



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