

Market Notice

Number: A1693
Date 17 September 2012

Wheat grade discounts applicable to the 2012/13 wheat marketing season

Further to Notice A1685A, the wheat grade discounts for the 2012/13 marketing season have been calculated based on the agreed methodology and will be applicable as from 1 October 2012 through until 30 September 2013. They are as follows:

Grade B1 par
Grade B2 -R135 per ton
Grade B3 -R270 per ton

Participants are reminded the above grade discounts will be applied to all physical deliveries tendered in completion of a futures contract on both the WEAT and CAPE contracts in order to facilitate standardization of the wheat contract.

The current methodology applied to calculate the grade discounts was agreed with NCM, GSA and the remaining Agricultural Advisory Committee Members at the time. The JSE has however recently received a request to consider further amendments to this process; these will be discussed at the next agricultural advisory meeting to ensure any possible changes are communicated in advance to the 2013/14 marketing season.



Chris Sturgess

Designation Director
Division Commodity Derivatives
Tel +27 11 520-7299
Fax +27 11 520-7558
E-mail address: chriss@jse.co.za

Distributed by the Company Secretariat +27 11 520 7346



JSE Limited Registration Number: 2005/022939/06
One Exchange Square, Gwen Lane, Sandown, South Africa.
Private Bag X991174, Sandton, 2146, South Africa. Telephone:
+27 11 520 7000, Facsimile: +27 11 520 8584, www.jse.co.za

Executive Directors: RM Loubser (CEO), NF Newton-King,
F Evans (CFO) **Non-Executive Directors:** HJ Borkum
(Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence,
A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne
Alternate Directors: JH Burke, LV Parsons